



## **MEDIA ADVISORY**

### **FOR IMMEDIATE RELEASE**

AUSTIN, TX (May 27, 2025) — STATE SHIELD

### **STATE SHIELD Announces Key Legislation Rapidly Advancing that will Implement Gold and Silver as United States Legal Tender**

Five (5) states have advanced the reintroduction of gold and silver as legal tender.

Motivated by strategic economic interest and Constitutional principles, national lawmakers are moving to implement gold and silver as legal tender to counter persistent inflation, currency devaluation, and growing skepticism of the Federal Reserve.

Article I, Section 10 of the U.S. Constitution permits states to recognize only gold and silver coin as legal tender, providing citizens and governments with a hard-asset alternative to fiat currency.

Multiple states advancing serious legislation backed by implementation frameworks.

- Arkansas and Missouri have enacted laws authorizing or expanding the use of precious metals as currency;
- Florida legislation supporting precious metals as currency is now ready for the Governor's signature.
- Texas legislation proposes a gold-backed digital currency system.
- The Utah Legislature has supported gold and silver as legal tender.

## **Arkansas – New Law Enacted**

April 17, 2025 - First in Nation - Governor Sarah Huckabee Sanders signed [HB1918](#) into Law; authorizing the use of gold and silver for payments to and from the state, including taxes, fees, and contracts. It also directs the state to develop a precious metals-backed electronic payment system, positioning Arkansas as a national leader in this arena. State Shield has recommended the international leader - Glint - in this category for their technological leadership to fractionalize gold and silver and to work with banks to issue standard-use Mastercard for easy, no hassle, transactions.

## **Missouri – Legislature Gives Final Approval**

May 2025 - Missouri General Assembly approved [HB754](#). The Bill designates gold and silver as legal tender, exempts their exchange from state capital gains tax, and permits wage payments in precious metals.

## **Florida – On Governor’s Desk**

Recently - Florida lawmakers passed [HB999](#), recognizing certain high-purity gold and silver coins as legal tender and eliminating sales tax on such exchanges. Governor Ron DeSantis has expressed support for the bill; and when signed, the legislation would take effect on July 1, 2026. As it stands, Florida will be the first state to implement transaction gold and silver.

***Passed Unanimously.***

## **Texas – Gold-Backed Digital Currency Proposed**

### **Pending Senate Approval**

Texas introduced [HB1056](#), proposing the establishment of a state-administered digital currency backed by gold and silver. The system would allow Texans to conduct transactions through accounts tied to physical metal reserves.

***Pending House:***

***State Affairs Committee:***

***Senate Finance Committee passed 8-6***

***Pending Senate:***

Texas is uniquely positioned as it houses the only other precious metals Depository in the nation besides Fort Knox providing the perfect infrastructure opportunity to approve transactional gold and silver.

## **Utah – Bill Passed, Then Vetoed**

In 2025, the Utah Legislature passed [HB306](#), authorizing the State Treasurer to pay vendors in gold or silver and develop a digital infrastructure for such payments. Governor Spencer Cox vetoed the bill on March 27, citing logistical concerns. Despite the veto, momentum behind Utah’s sound money agenda remains strong.

## **Summary:**

State Shield has endorsed Glint - the international leader in precious metals transactions.

1. This initiative is permitted under Article 1, Section 10 of the United States Constitution.
2. Makes gold accessible and more affordable for 90% of the American population who are currently not participating in this opportunity.
3. Cannot be manipulated by the Federal Government.
4. Offers protection for Texans against the future implementation of a Central Bank Digital Currency (CBDC) – a federal policy already in use in China, Australia, Canada, and pending in the EU.
5. Transactions can be easily conducted using the Glint App, with a MasterCard issued through current banks, which will manage the established transaction fee. This will not detract from banks' business; rather, it presents an excellent opportunity for them to expand their customer base by providing a competitive way to buy gold.
6. No capital gains taxes on transactional gold held in storage at the depository.
7. Banks can use quality deposits as part of their reserves, which historically do not depreciate, thus reducing financial stability risks—unlike issues seen with Silicon Valley Bank when interest rates rose.
8. Creates a new income stream for the state, as Glint will share a portion of their transaction fees with Texas.
9. Gold value is not tied to fluctuating guarantees from the federal government; it is backed solely by the internationally recognized worth of the gold itself.

## **Texas Stands in the Vanguard as the Force of a New Age**

Texas can be the first state in the nation to pass comprehensive gold and silver legislation.

With the eighth-largest economy in the world, Texas has scale, credibility, and infrastructure to make sound money policy the force of a new age for the whole of the nation. With the Texas Bullion Depository already in place, HB1056 provides a clear path to a digital currency backed by gold and silver. Texas is the Lone Star State - it stands alone as a leader. Forged of an intrepid Alamo spirit, Texas never retreats from opportunity. Today, Texas can lead in economic sovereignty by taking decisive action.

**Protecting America, One State at a Time**

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