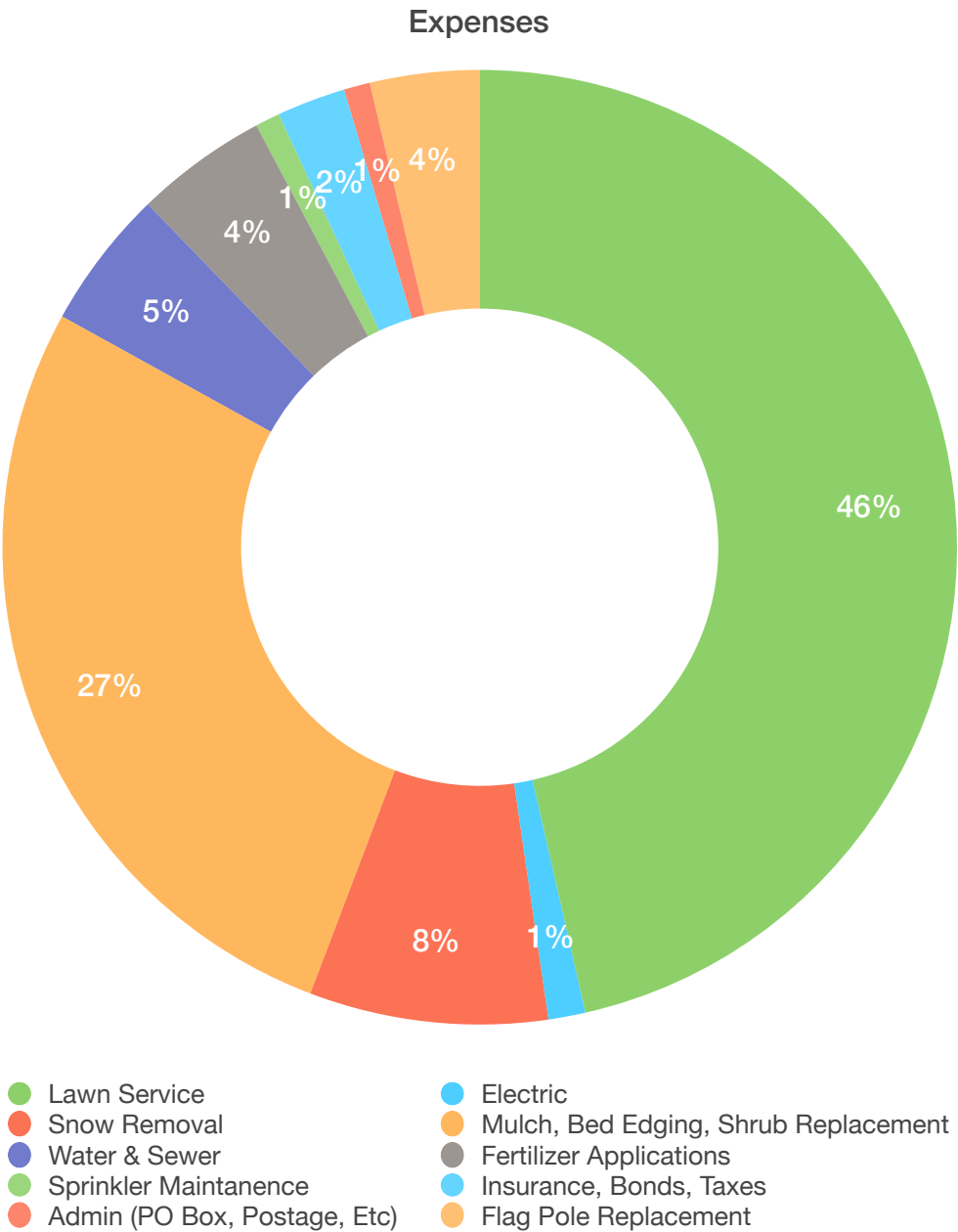


# WWVII 2020 Cash Flow Statement

REVENUES	
Association Dues Received	\$31,180
Additional income	\$0
<b>TOTAL INCOME</b>	<b>\$31,180</b>

EXPENSES	
Lawn Service	\$10,350
Electric	\$279
Snow Removal	\$1,800
Mulch, Bed Edging, Shrub Replacement	\$6,075
Water & Sewer	\$1,053
Fertilizer Applications	\$1,000
Sprinkler Maintenance	\$185
Insurance, Bonds, Taxes	\$520
Admin (PO Box, Postage, Etc)	\$197
Flag Pole Replacement	\$826
Mailbox Parts & Labor	\$382
<b>TOTAL EXPENSES</b>	<b>\$22,667</b>

MONEY LEFT OVER	
Income minus expenses	\$8,513
Total Reserve Funds as of 1/1/2021	\$29,168



## Cash Flow Summary

In 2018 and 2019, Woodwind Village operated at essentially a break-even, with no funds added to the reserves. In 2020, thanks mostly due to an extremely mild winter which saved thousands, the HOA was able to add \$8,139 to the reserve funds. The total available funds as of 1/1/2021 was \$29,168.

While the unexpected savings was helpful to boost reserve funds, it can't be counted on year over year. Therefore, we will stick to the planned increase in annual dues to \$435/yr going forward. As previously communicated, this will bring us in line with Phase 1, and allow us to grow the reserves despite future harsh winters. Reserve funds are the key to absorb large road repairs which are starting to appear and would otherwise require special assessments.