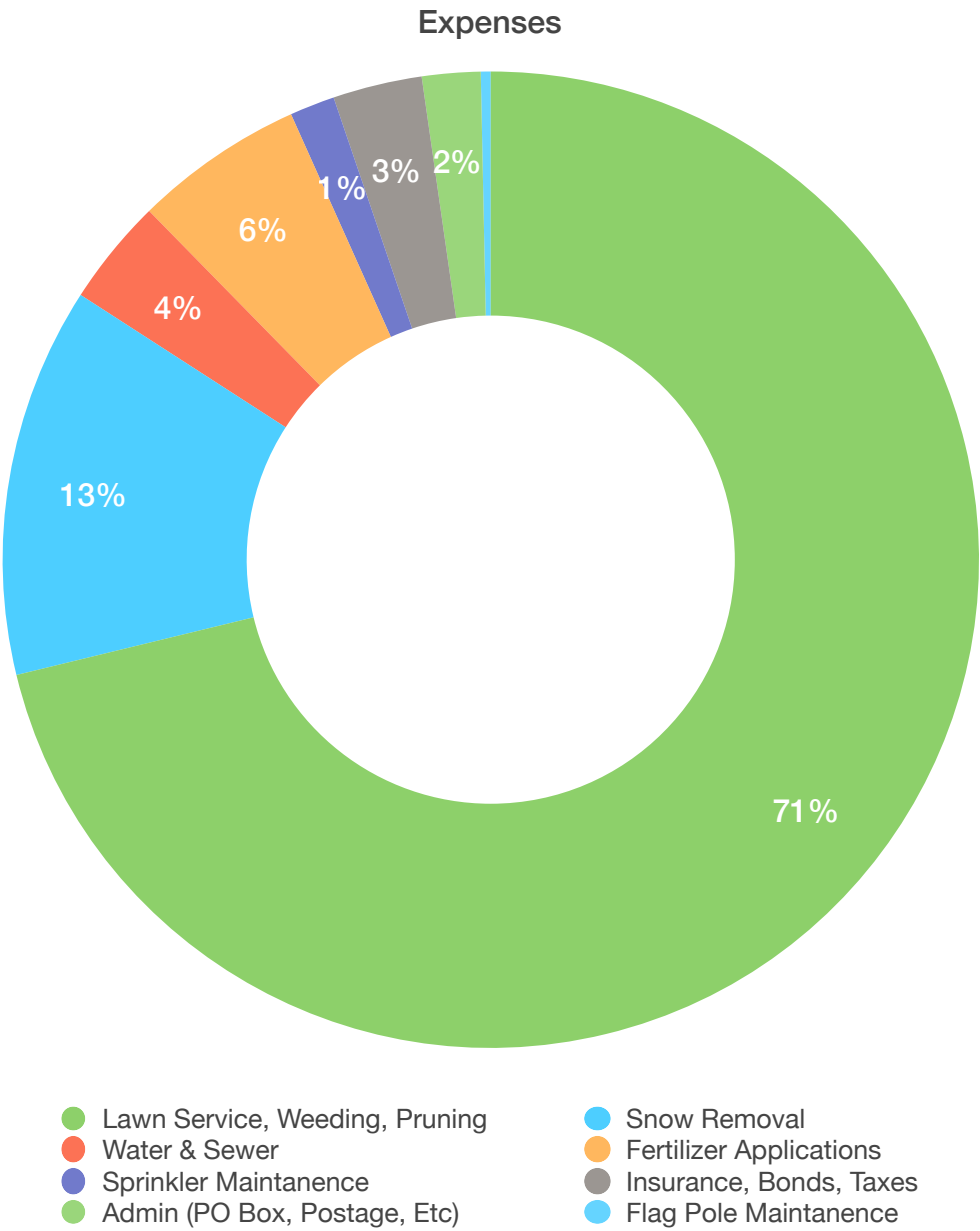


WWVII 2021 Cash Flow Statement

REVENUES	
Association Dues Received	\$33,785
Additional income	\$0
TOTAL INCOME	\$33,785

EXPENSES	
Lawn Service, Weeding, Pruning	\$12,650
Snow Removal	\$2,295
Water & Sewer	\$629
Fertilizer Applications	\$1,000
Sprinkler Maintenance	\$265
Insurance, Bonds, Taxes	\$525
Admin (PO Box, Postage, Etc)	\$344
Flag Pole Maintenance	\$58
Mailbox Parts & Labor	\$382
TOTAL EXPENSES	\$18,148

MONEY LEFT OVER	
Income minus expenses	\$15,638
Total Reserve Funds as of 1/1/2022	\$44,806



Cash Flow Summary

Thanks to another extremely mild winter and the increased HOA dues, the reserve funds as of 1/1/22 grew to \$44,806. You'll notice however the water bill was extremely low, the Township had some issues with the meter and it didn't read during the heavy watering season, so we expect to have to make up quite a bit in 2022. We also need to look at some attractive, low cost replacements for dead shrub material on the 10 Mile berm.

A quick note about dues: Last year, we had 6 homes with non-payment, some continuing a multi-year trend. Two got caught up this year, but as of the July 14th deadline, only 62 of 82 homes have paid. Late fees will be assessed, and homes with large balances have been submitted to our lawyer for lien processing with Oakland County. The HOA management is purely voluntary, the members dedicating hours to the oversight and accounting. Please, out of respect for your friends and neighbors, be timely with your dues. Future collection issues will force us to look at account management options which will waste more of your neighbors time and HOA money.