



HIGH PLAINS BANK

Employee Owned • Community Driven

Loan terms

- 15 year amortization, 3 year ARM
- 70% LTV
- Prime WSJ + 1.00% fixed
- 1% origination fee, estimated 1.5% +/- other fees. (based on loan we recently did)
- 3 years of income including current year (2 years TR and W2/paystubs)
- Application
- Balance Sheet
- Evaluation
- Show credit worthiness (credit report will be pulled)

If loan will be to a business/entity

- Articles of Organization (we can pull off state if we need to)
- Operating Agreement
- Bylaws
- 3 years of tax returns of business
- Balance sheet for business

For Hangar

- Copy of current lease
- Contract
- HOA Insurance
- (Possibly) interior insurance for improvements
- Approval from Front Range Airport
- HPB needs to complete assignment of lease
- Appraisal or Evaluation will need to be completed.
 - If evaluation, HPB will need comparable hangar sales to complete the evaluation (3 sales at Front Range Airport within the last 12 months)



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Kirk Holwell
SVP/ Loan Officer
NMLS# 420382

600 Kimbark St.
Longmont, CO 80501

720.600.6675 - Direct
303.776.3939 - Fax

kirk@highplainsbank.com
www.highplainsbank.com