

| FEATURE | FHBAS (First Home Buyers Assistance Scheme) | FHOG (First Home Owner Grant) | FHBG (First Home Buyer Guarantee) |
|---------------------|--|---|--|
| What Is It? | Stamp Duty Exemption/Discount for Eligible FHB Purchasing a New or Existing Home in NSW | \$10,000 Tax Free Grant to Buy or Build a New Home | Federal Government Guarantee to Avoid LMI with 5% Deposit |
| Type of Property | New or Existing Homes (incl vacant land) | Newly Built or Off-the-Plan Homes | New or Established Homes |
| Property Price Cap | <ul style="list-style-type: none"> Up to \$800,000 is a Full Exemption \$800,000-\$1mil is Discounted Stamp Duty | <ul style="list-style-type: none"> New Homes \leq \$600,000 House and Land \leq \$750,000 | Sydney & Regional Centres (Newcastle, Lake Macquarie & Illawarra): \$1,500,000 |
| Income Cap | No | No | No |
| FHB Only? | Yes | Yes | No Property Ownership in the Last 10yrs |
| Live-In Requirement | 12mnths Continuous within 12mnths of Settlement | 6mnths Continuous within 12mnths of Settlement | Must Live in the Home for the Duration of the Guarantee |
| Deposit Required | No Specific Requirement | Typically 5-10% | Minimum 5% |
| Other Notes | Can be Combined with FHOG and FHBG | Works with FHBAS and FHBG | P&I Repayments for the Full Term. IO for Vacant Land and Construction |
| How to Apply | Via Conveyancer or Solicitor | Via Lender or Broker | Via Lender or Broker |

