

FEATURE	FHBAS (First Home Buyers Assistance Scheme)	FHOG (First Home Owner Grant)	FHBG (First Home Buyer Guarantee)
What Is It?	Stamp Duty Exemption/Discount for Eligible FHB Purchasing a New or Existing Home in NSW	\$10,000 Tax Free Grant to Buy or Build a New Home	Federal Government Guarantee to Avoid LMI with 5% Deposit
Type of Property	New or Existing Homes (incl vacant land)	Newly Built or Off-the-Plan Homes	New or Established Homes
Property Price Cap	<ul style="list-style-type: none"> <li>Up to \$800,000 is a Full Exemption</li> <li>\$800,000-\$1mil is Discounted Stamp Duty</li> </ul>	<ul style="list-style-type: none"> <li>New Homes ≤ \$600,000</li> <li>House and Land ≤ \$750,00</li> </ul>	<ul style="list-style-type: none"> <li>NSW Metro: \$900K</li> <li>Regional: \$750K</li> </ul>
Income Cap	No	No	Yes \$125K - Single \$200K - Couple
FHB Only?	Yes	Yes	No Property Ownership in the Last 10yrs
Live-In Requirement	12mnths Continuous within 12mnths of Settlement	6mnths Continuous within 12mnths of Settlement	Must Live in the Home for the Duration of the Guarantee
Deposit Required	No Specific Requirement	Typically 5-10%	Minimum 5%
Other Notes	Can be Combined with FHOG and FHBG	Works with FHBAS and FHBG	Limited Spots - 35,000/year via Participating Lenders
How to Apply	Via Conveyancer or Solicitor	Via Lender or Broker	Via Lender or Broker