



State Banks' Staff Union (KARNATAKA)

[Registered under the Trade Union Act (Regd. No. DRT (B II) 6/83-84)
(AFFILIATED TO ALL INDIA STATE BANK OF INDIA STAFF FEDERATION (AISBISF))]

AN AFFILIATE OF

NATIONAL CONFEDERATION OF BANK EMPLOYEES (NCBE)

C/o. State Bank of India, Local Head Office, No. 65, St. Mark's Road, Bengaluru - 560001

Telephone No. : 080-25943115, Fax No. : 080-22241558, E-mail : sbsuk@sbi.co.in

Website : sbsuk1983.in

All Correspondence to be addressed to THE GENERAL SECRETARY

CIRCULAR No. 81 / 2022-25

January 01, 2025

To: ALL UNITS/MEMBERS

NEW YEAR GREETINGS - 2025

Dear Comrades,

As we bid farewell to 2024 and look ahead to the New Year, I extend heartfelt wishes on behalf of the entire Central Committee of State Banks' Staff Union (Karnataka) for a **"Happy and Prosperous New Year - 2025"** to you and your families.

2024 has been a remarkable year in many respects, both for our nation and for our Bank.

India has maintained its position as one of the fastest-growing major economies, with a GDP growth rate surpassing 6.8%. This expansion was fueled by strong performances in the manufacturing, services and agriculture sectors. Furthermore, India's outstanding achievements at the Paris Summer Olympics brought immense pride to our nation, highlighting our capabilities across various disciplines.

In addition, the landmark 12th Bipartite Settlement was signed, benefiting lakhs of employees and pensioners.

On December 3, 2024, the Banking Laws (Amendment) Bill was passed, aimed at improving governance and operational efficiency within India's banking sector. The implementation will begin once the Central Government issues the official notification.

Our Bank has continued to perform exceptionally well, maintaining a market share of 23% in assets, 22.5% in deposits, and 19.06% in advances. We are also proud that State Bank of India was recognized as the **"Best Bank in India"** for 2024 by Global Finance Magazine.

We urge our members to actively contribute to enhancing and strengthening the market share of State Bank of India, ensuring that we maintain our position as the leader in the banking industry.

A significant achievement for the Bangalore circle was crossing the milestone of ₹5 trillion in total businesses in 2024. We are now ranked 2nd in overall business among the 17 circles across the country.

While we celebrate these successes, we must also address areas that need improvement. One such area is the decline in our circle's CASA deposits, which has dropped from 38.87% in March 2024 to 34.53% in December 2024. Given that



CASA Deposits represent the lowest cost of funds and are crucial for profitability, we must focus on strategies to attract more customers to open savings and current accounts.

To maintain and enhance our market leadership, we must continue to expand our product knowledge and provide excellent customer service. With the increasing role of Artificial Intelligence in banking, we have great opportunities, particularly through the YONO platform, to deliver a range of digital products and end-to-end digital loans to our customers. Focusing on using these tools to improve the customer experience and service delivery is key.

In addition to business growth, compliance with the Bank's systems and procedures is equally important. Let us remain vigilant and adhere to all laid-down instructions to ensure smooth operations.

We would also like to bring to your attention that, effective from 01/08/2024, the Bank introduced Special Pay for Officers at ₹4,000 per month upon completion of 16 years of service, and an ₹12,500 per month upon completion of 24 years of service. This new component is eligible for Dearness Allowance, HRA and Superannuation benefits (PF, Pension/NPS and Gratuity), offering additional monetary benefits over and above the salary revisions under the 12th Bipartite Settlement/9th Joint Note.

Since this is an additional establishment cost for the Bank, which also shall have cascading effects in the future Bipartite settlements that benefits only the Officers fraternity, our federation **"All India State Bank of India Staff Federation"** has strongly expressed the concerns with the Management. We have firmly advocated for the introduction of similar monetary benefits to Award staff as well, ensuring equity and fair recognition of our contributions. **We have to be prepared to fight strongly for this and ensure the due benefit is passed on to us.**

Another critical issue is the ongoing shortage of staff across branches. **The declining recruitment of clerical staff, under the guise of manpower planning, is placing strain on operations and customer service.** The recent recruitment notification, with only 50 vacancies for the entire circle, is insufficient to meet the demand. We urge all members to strictly adhere to working hours and avoid unnecessary late sittings, as this often creates a false impression that there is no immediate need for additional staff.

Comrades, we have accomplished a lot together and with continued unity and solidarity, we will achieve even greater success in the future. Let us step into the New Year with optimism, determination and a renewed sense of purpose.

With revolutionary greetings and warm regards,

Yours Comradely,



M. RAVIKUMAR
GENERAL SECRETARY

OUR UNITY ZINDABAD	: ZINDABAD
STATE BANKS' STAFF UNION (KARNATAKA)	: ZINDABAD
ALL INDIA STATE BANK OF INDIA STAFF FEDERATION	: ZINDABAD
NATIONAL CONFEDERATION OF BANK EMPLOYEES	: ZINDABAD
UNITED FORUM OF BANK UNIONS	: ZINDABAD