

UNITED FORUM OF BANK UNIONS

(AIBEA – AIBOC – NCBE – AIBOA – BEFI – INBEF – INBOC)

CIRCULAR NO. 2026/34

29-9-2026

To all Units:

Dear Comrades,

FROM UNDERSTANDING TO ACTION

UFBU CONTINUES ITS PURSUIT OF FIVE-DAY BANKING, PLI AND RESIDUAL ISSUES

The understanding reached between the Negotiating Committee of IBA and UFBU on 27th September 2026 marked an important stage in our continuing struggle on Five-Day Banking, Performance Linked Incentive and the long-pending residual issues.

We wish to make it absolutely clear to every member that the struggle has not ended. The commitments secured through our unity and collective action are now being converted into institutional processes and negotiations, and UFBU is continuously pursuing every issue until its logical conclusion.

FIVE-DAY BANKING: THE PROCESS HAS MOVED TO THE NEXT STAGE

During the discussions, we were made to understand that the earlier proposal envisaged in the Settlement/Joint Note dated **8th March 2024** requires to be reworked. In these circumstances, it has become necessary to continue the engagement at the negotiating table and pursue the issue actively on day-to-day basis to secure our Goal without loss of time, with the direct participation of UFBU.

We also like to inform our members that, following the continuous pursuit of the matter by the UFBU leadership after 27th September, the High-Level Committee has been formally constituted today and the first meeting of the committee will be held on **30/09/2026**.

The UFBU will now engage in further discussions to explore an alternative and mutually acceptable proposal for the implementation of Five-Day Banking, taking into account the concerns of all stakeholders, including RBI, DFS and other Government Authorities.

However, the constitution of the Committee is **not the final achievement**. It is the mechanism through which the next stage of our struggle will be carried forward. UFBU will allow the Committee a reasonable timeframe to undertake its deliberations and produce a concrete outcome.

Our objective remains Five-Day Banking. There is no dilution whatsoever in this demand. We shall continue to pursue it with the same determination until Five-Day Banking becomes a reality. The UFBU will closely review the progress of these discussions and, based on the developments, decide on its further course of organisational action.

PERFORMANCE LINKED INCENTIVE: FROM UNILATERALISM TO IMMEDIATE BILATERAL NEGOTIATION

On this issue, our struggle first compelled the Government to keep payment of PLI to officers in Scale IV to VIII for FY 2025-26 in abeyance and the issue was proposed to be taken up only during the 13th Bipartite Settlement/10th Joint Note discussions.



Members should rely upon the official communications of UFBU and its constituent organisations and should not be distracted by rumours, misinformation or divisive narratives which can only weaken our collective strength at the crucial stage of negotiations.

Our position is clear.

There is no dilution in our demand for Five-Day Banking.

There is no acceptance of unilateralism in PLI.

There is no abandonment of the residual issues.

The form of our struggle may change according to circumstances; our objectives do not.

UFBU will continuously monitor each of the processes now set in motion. We shall assess progress by concrete results and not by assurances alone, and take such organisational decisions as circumstances may warrant.

From agitation to negotiation, and from negotiation to achievement — our collective journey continues.

Let us remain united, confident and resolute.

Our Unity — Our Strength.

With greetings,

Yours comradely,



C.H. VENKATACHALAM
AIBEA



RUPAM ROY
AIBOC



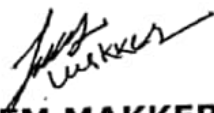
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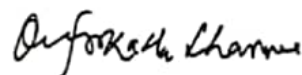
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