



Transition Training

Transition Training

Ranger Transition Training consists of four one-hour virtual classes conducted weekly on the first through fourth Tuesdays of each month from 4-5 pm ET. ***There will be no class during the months of July and December.

Seasoned professionals Tony Mayne, William "Bill" Kieffer, and Adam Stalnaker are ready to assist you in your transition.

You can join us for training as often as you would like. Our program is designed for you.

Week One: Planning for Transition

Week Two: VA Integration and Claims Submission

Week Three: Employment from the Employer-side of the Desk

Week Four: Plan to Succeed Financial Coaching

Transition Training



Week 1: Planning for Transition & Week 2: VA Integration & Claims Submission
Tony Mayne.

- 9 years in Ranger Regiment, 12+ years in SOF
- Ranger for Life concept developer
- Ranger Outreach Center



Week 3: Employment from the Employer-side of the Desk
William "Bill" Kieffer.

- Army Logistic Officer
- Talent Management Professional for Fortune 500 companies
- The Honor Foundation and Why Institute



Week 4: Plan to Succeed Financial Coaching
Adam Stalnaker.

- 20+ years in the business and finance industries
- Co-founder of Rockport Wealth Advisors
- Develops military-focused financial training courses

The Ranger Outreach Center

- 1022 2nd Avenue
- Appointments
- Supporting Organization
 - Three Rangers Foundation
 - GallantFew
 - Ranger Organizations and Associations
 - Cru Military
 - St. Luke United Methodist Church
- St. Luke Military Ministry
 - Quarterly marriage enrichment workshops
 - Family and Children programs
 - Counseling triage and referrals





Financial Literacy

Adam Stalnaker
Veteran Investment Planning



Financial Literacy

Adam Stalnaker

Who has:

- Made a bad financial decision
- Had stress related to finances
- Had extra stress in a relationship due to money

What outcomes we are hoping for:

Clarity in your finances

Make better informed Financial Decisions

Options and choices



Financial Literacy

Adam Stalnaker

Overview

Personal financial planning is more complicated than many people realize. Costly mistakes are easy to make! There is a lot of conflicting advice as well! Your Rockport Wealth Plan will allow you to develop your own customized plan with the assurance of having a professional financial planner looking over your shoulder.

Outcomes

1. Gain insight into financial literacy.
2. Assess the benefits of a financial planner.
3. Understand investments, retirement planning, insurance, and legal assistance.



Financial Literacy

Adam Stalaker

Financial Literacy: What is it?

Financial Literacy is the ability and effectively use various financial skills, including personal financial management, budgeting, and investing. Financial Literacy is the foundation of your relationship with money, and it is a lifelong journey of learning. The earlier you start, the better off you will be because of **education** is the key to success when it comes to money.



Current State: Money and the Military

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- Observations / Conversations
 - Lack of access to financial education
 - Financial Guidance low priority
 - Lack of understanding of where to turn with questions
 - Know they need to do something (not sure what to do)
 - Unambitious attitude towards financial future
 - They will start to plan some time later



Current State: Money and the Military

SOF for Life Survey

- Members of the military are not ready for transition financially
- Increased Anxiety
- Financial Stress and Divorce
- Financial Preparedness: Only 44% believed they were prepared
 - Understood Benefits
 - Savings Options
 - Emergency Fund Built up
- How do we improve results
 - Education
 - Training
 - Access to professional to ask questions



Current State: Money and the Military

Blind Spots

Life Insurance

Saving in TSP (not enough or in wrong funds)

Budget (In the workbook)

Large Purchases

Saving outside TSP

Filling the buckets

Benefit package options

Use of GI Bill

Good Debt / Bad Debt

Risk in portfolio



Current State: Money and the Military

Life Insurance

Types:

Whole Life

Universal Life

Term

Needs:



Current State: Money and the Military

Saving in TSP

Not enough

- Get the Match

Wrong Asset mix

- Young and not taking enough risk



Current State: Money and the Military

Large Purchases

Expensive cars / trucks

Boats



Current State: Money and the Military

Saving outside TSP

Types of accounts


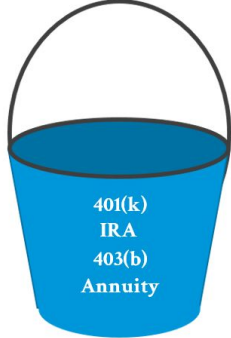
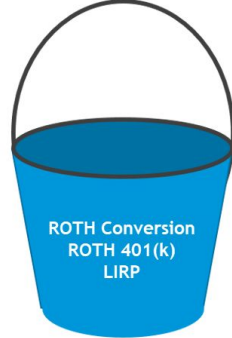
- IRA
- Roth
- Non Qualified / Individual / Joint

Filling the buckets



Current State: Money and the Military

Buckets Taxes

<i>Taxable</i>	<i>Tax-Deferred</i>	<i>Tax-Free</i>
 <p>Savings Acct. CD, M.M. Stocks, Bonds Mutual Funds 1099</p>	 <p>401(k) IRA 403(b) Annuity</p>	 <p>ROTH Conversion ROTH 401(k) LIRP</p>
<p>100% Taxable</p> <hr/> <p>Very liquid</p> <hr/> <p>Emergency Fund</p> <hr/> <p>6 months</p>	<p>Tax Deduction</p> <hr/> <p>Ordinary Income</p>	<p>No Federal Tax ✓</p> <hr/> <p>No State Tax ✗</p> <hr/> <p>No Cap. Gains Tax ✗</p> <hr/> <p>Distributions don't cause S.S. taxation ✗</p>



Current State: Money and the Military

Buckets Investments

DETERMINING YOUR TIME FRAME FOR INVESTING IS CRITICAL, AS DIFFERENT TIME FRAMES REQUIRE DIFFERENT APPROACHES.



1
SHORT TERM
0-2 years



2
INTERMEDIATE
TERM
3-7 years



3
LONG TERM
8+ years



Current State: Money and the Military

Good Debt / Bad Debt

Good Debt

- Business start/expansion
- Rental Home
- Primary Home

Bad Debt

- Credit Card
- Unnecessary Large purchases



Current State: Money and the Military

Portfolio Risk

- Stocks
- Bonds
- Crypto



Current State: Money and the Military

Types of Financial Advisors / Planners

- Fee Only
- Fee Based
- Commission

Why you want to find a fiduciary

- A “fiduciary” is a person who is committed to act in another’s best interest. This classification eases conflicts of interest and adds credibility to an advisor’s advice.



Current State: Money and the Military

Why people hire Financial Planners / Items Planners help with

- Goal Planning
- Proper Asset Allocation
- Types of accounts to utilize (for Tax Purposes)
- Savings Plan
- Tax Utilization
- Managing Risk in portfolio
- Talk through large purchases
- Psychology of investing (reduce panic and uneasiness)
- Trouble shooters, problem solvers
- Help navigate changes in life (new job, divorce, death, etc)



Next Steps

Take the Free Financial Planning Course:
Click [Here](#)

Schedule 15 min one on one:
Click [Here](#)

