

AGM Treasurer Report 2025

- As per the Associations Incorporation Reform Act 2012 we are required to present a number of financial statements at the AGM each year.
- I will briefly talk through each of these documents and if you have any questions please feel free to ask as we are going.
- NOTE – the NRPG financial year is from 1st September – 31st August each year.

(1a) Income and expenditure during and at the end of the last financial year = Profit and Loss page

- Income – \$42,909.17
- As a non for profit organisation our primary source of income is from member fees.
- Notably there was a drop in member fees from \$47.5k to \$41.8k, a 13% drop due to the reduction from 5 days to 4.
- Our member fees go towards paying our facilitators and rent each term. These fees are not always enough to cover all of our expenses so we rely on our fundraisers each year to boost our income. Easter Craft, Grill'd, Picture Plates and Seeds fundraisers were notable sources of income in this financial year.
- Expense – \$44,352.98
- Wages and salaries are our major expense. This along with contributing to staff superannuation, subscriptions and paying our rent are our major priorities when financial planning each term.
- Expenses last financial year was \$53,449.95, a 17% reduction from last financial year mostly due to the reduction from five days to four days.
- Net position - \$1,443.81 Loss
- We have made an operating loss of \$1,443.81 this financial year. An improved position from the \$2,607.72 loss in the previous financial year.

(1b) Assets and liabilities = Balance sheet

Balance sheet

- Our accounts, current and fixed assets total \$13,091.28
- Our transaction account is in a healthy position and this is the account we use to pay wages, rent etc. At the 31 August 2025 we had \$8,054.37 in our operating account.
- Our liabilities total \$978.73
- Total equity \$12,112.55

(1c) Mortgages = none

(1d) Trusts = none

(1e) Trusts on behalf of association = none

Profit and Loss

North Ringwood Playgroup Inc. For the year ended 31 August 2025

	2025	2024
Trading Income		
Chocolates	-	1,372.00
Donations	90.00	-
Easter Craft	375.00	-
Grilld Fundraiser	100.00	-
Interest Income	3.74	22.34
Member Fees	41,833.43	47,474.29
Picture Plates	207.00	75.00
Sale of NRPg equipment and supplies	30.00	-
Seeds Fundraiser	270.00	-
Total Trading Income	42,909.17	48,943.63
Gross Profit	42,909.17	48,943.63
Other Income		
Bendigo Bank Grant income	-	1,898.60
Total Other Income	-	1,898.60
Operating Expenses		
Advertising	285.20	-
Bank Fees	11.70	10.00
Bendigo Bank Grant spending	-	1,898.60
Cadbury	-	999.90
Consulting & Accounting	825.00	705.00
Consumer Affairs Victoria	49.00	47.70
Depreciation	882.28	1,107.79
Equipment, Toys & Books	1,029.95	2,861.49
General Expenses	474.16	959.68
Groceries	333.98	338.63
Member Fees Refund	33.75	250.12
Office Expenses	286.72	146.06
Playgroup Victoria	50.00	50.00
Printing & Stationery	160.68	-
Rent	5,984.00	6,300.00
Repairs and Maintenance	206.50	366.00
Seeds Cost	145.00	-
Staff courses and training	559.00	146.00
Subscriptions	594.78	556.73
Superannuation	3,112.14	3,389.10
Telephone & Internet	227.40	376.00
Wages and Salaries	28,181.74	31,908.93
Workcover	920.00	1,032.22
Total Operating Expenses	44,352.98	53,449.95

	2025	2024
Net Profit	(1,443.81)	(2,607.72)

Balance Sheet

North Ringwood Playgroup Inc.

As at 31 August 2025

	31 AUG 2025	31 AUG 2024
Assets		
Bank		
Cash Reserve	0.64	0.63
Debit card account	179.56	418.05
Employee Leave Entitlements	5.41	546.68
Transaction Account	8,054.37	8,760.30
Total Bank	8,239.98	9,725.66
Fixed Assets		
Awning	5,750.00	5,750.00
Awning - Accumulated Depreciation	(5,750.00)	(5,750.00)
Back Yard Upgrade - 2011	8,711.85	8,711.85
Back Yard Upgrade - 2011 Accumulated Depreciation	(5,730.21)	(5,522.93)
Carpet Rug	3,375.00	3,375.00
Carpet Rug - Accumulated Depreciation	(1,505.34)	(830.34)
Shade Sail	1,243.00	1,243.00
Shade Sail - Accumulated Depreciation	(1,243.00)	(1,243.00)
Total Fixed Assets	4,851.30	5,733.58
Total Assets	13,091.28	15,459.24
Liabilities		
Current Liabilities		
PAYG Withholdings Payable	442.00	134.00
Rounding	-	18.01
Superannuation Payable	536.73	417.13
Wages Payable - Payroll	-	1,333.74
Total Current Liabilities	978.73	1,902.88
Total Liabilities	978.73	1,902.88
Net Assets	12,112.55	13,556.36
Equity		
Current Year Earnings	(1,443.81)	(2,607.72)
Retained Earnings	13,556.36	16,164.08
Total Equity	12,112.55	13,556.36