# AGM Treasurer Report 2026

- As per the Associations Incorporation Reform Act 2012 we are required to present a number of financial statements at the AGM each year.
- I will briefly talk through each of these documents and if you have any questions please feel free to ask as we are going.
- NOTE – the NRPG financial year is from 1st September – 31st August each year.

**(1a) Income and expenditure during and at the end of the last financial year** = Profit and Loss page

- Income – $42,237.80
- As a non for profit organisation our primary source of income is from member fees.
- Notably there was a drop in member fees from $41.8k to $39.4k, a 6% drop due to term 1 in the last financial year being 5 days before we dropped to 4 days.
- Our member fees go towards paying our facilitators and rent each term. These fees are not always enough to cover all of our expenses so we rely on our fundraisers each year to boost our income. Tartsm Picture Plates, Easter Craft and Chocolates income were notable sources of income in this financial year.
- We also received a significant grant contribution from the Bendigo Bank of $4,741 which paid for the repair of our sandpit

- Expense – $48,965.45
- Wages and salaries are our major expense. $29,349.30 compared to $29,025.31 this year, with $1,413 recognised as a Long Service Leave expense for one of our facilitators. It is prudent financial management to recognise expense and provision as close enough to 7 years it is now probable it would fall due. Otherwise wages and salaries are slightly higher last financial year due to 5 day playgroup in term 1.
- Wages and Salaries, along with contributing to staff superannuation, subscriptions and paying our rent are our major priorities when financial planning each term.

- Expenses last financial year was $45,654.94, with the increase primarily due to the increase due to grant expenditure of $4,741.
- Net position - $1,986.65 Loss
- We have made an operating loss of $1,986.65 this financial year. An improved position from the $2,745.77 loss in the previous financial year.

**(1b) Assets and liabilities** = Balance sheet

Balance sheet

- Our assets. Which are our bank accounts, current and fixed assets total $12,276.61, down from $13,091.28 last year
- Our bank accounts are in a healthy position. At the 31 August 2026 we had $8,294.12 in our bank, a small increase from the $8,239.98 last financial year. Noting the difference this financial year we have separated the funds in the employee entitlements account for facilitator long service leave.
- Our liabilities total $3,452.67
- Total equity $8,823.94

**(1c) Mortgages** = none

**(1d) Trusts** = none

**(1e) Trusts on behalf of association** = none