**First-Time Buyers in 2025: What You Need to Know**

If you're buying your first home in 2025, it's an exciting time! Recent stamp duty changes and government schemes can help make this big step a bit easier.

**Stamp Duty Changes for 2025**

First-time buyers now benefit from a raised stamp duty threshold. Homes up to **£500,000** are stamp duty-free (up from £425,000), saving you thousands. For properties between **£500,000 and £625,000**, a reduced rate applies. However, homes above £625,000 will still incur full stamp duty charges.

**Tips for First-Time Buyers**

* **Budget Wisely**: Factor in all costs, including stamp duty and moving expenses.
* **Get Pre-Approved for a Mortgage**: Knowing how much you can borrow helps narrow your search.
* **Research Locations**: Understand property prices and areas that fit your budget.
* **Seek Expert Advice**: A good mortgage broker and solicitor can guide you through the process.

**For advice of how to make purchasing your first home as easy as possible- Get in touch with the MAB Macclesfield for a free consultation on** **01625 573 124** **or email** **mabmacclesfield@mab.org.uk**

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