Instructor Syllabus and Information Package for Out-of-State Applicants Seeking Florida Real Estate Broker License

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This syllabus provides guidelines for out-of-state applicants seeking to obtain a Florida Real Estate Broker license. The process varies based on whether the applicant is from a state with mutual recognition with Florida or from a state without mutual recognition.

For Applicants from States with Mutual Recognition

Mutual Recognition States:

Alabama, Arkansas, Connecticut, Georgia, Illinois, Kentucky, Mississippi, Nebraska, Rhode Island, and West Virginia.

Requirements:

- **Course Requirement:** Not required to take the 72-hour Florida Broker course.
- **Examination Requirement:** Must pass a 40-question Florida-specific real estate law exam.

Process:

- 1. **Application:**
 - o Apply online at the Florida DBPR Mutual Recognition Broker Application.
- 2. Examination:
 - o Schedule and pass the 40-question Florida-specific real estate law exam.
 - Study materials can be accessed via video at <u>Victory Real Estate & Finance</u>
 <u>Academy 72hr Videos</u> and online exam prep at <u>Victory Real Estate Exam Prep</u>.
- 3. **Payment:**
 - o Payments can be made via <u>PayPal</u> or Cashapp handle \$VRFAnswerKey.

Additional Resources

- Study Materials:
 - o Victory Real Estate & Finance Academy 72hr Videos
 - Victory Real Estate Exam Prep

For Applicants from States without Mutual Recognition

Requirements:

- **Course Requirement:** Must complete the 72-hour Florida Real Estate Broker course.
- Examination Requirement: Must pass the Florida Real Estate Broker Examination.

Process:

- 1. **Application:**
 - o Apply online at the Florida DBPR Broker Application.
- 2. Course Enrollment:
 - Enroll in the 72-hour Florida Real Estate Broker course online at <u>Victory Real</u>
 Estate & <u>Finance Academy</u> <u>Broker Licensing</u>.
- 3. Course Completion:
 - o Complete the 72-hour Florida Broker course.
 - Study materials can be accessed via video at <u>Victory Real Estate & Finance</u>
 Academy 72hr Videos and online exam prep at <u>Victory Real Estate Exam Prep</u>.
- 4. Examination:
 - Schedule and pass the Florida Real Estate Broker Examination. A passing score is 75 with unlimited attempts within the applicant's eligible testing period.

Additional Resources

- Study Materials:
 - o Victory Real Estate & Finance Academy 72hr Videos
 - Victory Real Estate Exam Prep
- Payments:
 - o PayPal
 - Cashapp handle \$VRFAnswerKey

72hr Florida Broker Course Outline:

Part 1: Getting Started in the Real Estate Business (Chapters 1-5; 43 questions)

- o Chapter 1: Becoming a Licensed Real Estate Broker
- o Chapter 2: Opening a Real Estate Office
- o Chapter 3: Owning, Managing, and Supervising a Real Estate Office
- o Chapter 4: Escrow Management
- o Chapter 5: Office Inspections and the Disciplinary Process

Part 2: Valuing Real Property (Chapters 6-9; 9 questions)

- o Chapter 6: Overview of Real Estate Valuation
- o Chapter 7: Sales Comparison, Cost-Depreciation, and Income Approaches
- Chapter 8: Comparative Market Analysis
- o Chapter 9: Basic Business Appraisal

Part 3: Listing and Selling Real Property (Chapters 10-14; 38 questions)

- o Chapter 10: Brokerage Relationships
- o Chapter 11: Contracts
- o Chapter 12: Financing Real Estate
- o Chapter 13: Closing Real Estate Transactions
- o Chapter 14: Federal Income Tax Laws Affecting Real Estate

Part 4: Specialties (Chapters 15-19; 12 questions)

- o Chapter 15: Investment Real Estate (8)
- o Chapter 16: Zoning and Planning, Subdividing of Land, and Special Issures (1)
- o Chapter 17: Environmental Concerns Affecting Real Estate Transactions (1)
- o Chapter 18: Property Management (1)
- o Chapter 19: Real Estate Market (1)

Additional Resources:

- YouTube course videos: Victory Realty & Finance Academy 72hr Videos
- Exam prep materials: VRFA Exam Prep
- Online commercial and industry training: VRFA Online Courses

Note: This syllabus is subject to adjustment based on any updates to real estate laws in Florida.