

April 20, 2021

Thank you for your interest in the Atlanta Land Trust (ALT) and buying a home at <u>Tucker Ave</u> <u>Homes</u>. We have worked over the past several years to design this affordable townhome community in partnership with the Oakland City Community Organization and remain committed to this vision.

We are writing to provide an update on our progress in bringing this project to fruition. You may recall that last year we began exploring ways to reduce costs so that we can deliver highquality, affordably priced homes. Over the past year we have been working with a new development partner, <u>Intown Builders</u>, to make Tucker Ave Homes a reality. Formed in 2013, Intown Builders is a collaboration between an accomplished residential builder and light commercial general contractor with a seasoned neighborhood developer. The company principals have built and/or renovated several hundred homes over their combined 50 years in the real estate industry.

ALT is now planning to construct a total of 36 townhomes on this 1.8-acre site at 1091 Tucker Avenue in the Oakland City neighborhood. The project will include 2- and 3-bedroom townhomes units in a total of five buildings. In the initial phase of construction there will be six 2-bedroom units and three 3-bedroom units affordable to families earning less than <u>80% of the</u> <u>area median income</u>. Construction of the first phase is expected to begin late summer.

We have planned an information session on Wednesday, April 28 at 6:00 pm to share details on the unit sizes, sales prices, and homebuying process. Please be sure to register here in advance.

We appreciate your interest in buying a home with ALT and we thank you for your patience as we work to make Tucker Ave. Homes a reality.

Sincerely,

Amanda Rhein Executive Director

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