



May 7, 2020

Good morning, thank you for your interest in the Atlanta Land Trust (ALT) and buying a home at Tucker Ave Homes (www.tuckeravehomes.com). We have worked over the past several years to design this affordable townhome community in partnership with the Oakland City Community Organization and remain committed to this vision.

We are writing to provide an update on our progress in bringing this project to fruition. Over the past several months we have been working to determine the cost of constructing what has been designed. Recently we discovered that the project costs are going to be higher than expected. We are now working to explore ways to reduce costs so that we can deliver high-quality, affordably priced homes.

What does this mean to you as a potential buyer? It means that ALT is working hard to keep these homes affordable but that the project will be delayed with no definitive timeframe for completion.

We will continue to provide updates on Tucker Ave Homes. In the meantime, we have several other homes currently available for purchase, all of which can be found on our website at atlantalandtrust.org. We recently held a [Virtual Open House](#) featuring homes available for purchase in the Pittsburgh neighborhood. If you haven't participated in a [Community Information Session](#), now would be a great time to attend and learn more about ALT's community land trust model. Lastly, if you are ready to buy, we can connect you with counseling providers for the required one-on-one counseling session or a mortgage lender to get pre-approved.

We appreciate your interest in buying a home with ALT and we thank you for your patience as we work to make Tucker Ave. Homes a reality.

Sincerely,


Amanda Rhein
Executive Director

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