College / University

(What is your plan for success? Be Honest!)

College Credits: 25-35 Year 1 Cost of College + Housing: University of Michigan - \$108,000 Total Debt: Purdue University - \$80,000 Ohio State University - \$88,000 **Average Starting Salary:** College Credits: 55-65 Non-STEM - \$55,000/year (\$39,000 After Taxes) Total Debt: STEM - \$70,000/year (\$49,000 After Taxes) Do You Want a House? College Credits: 85-95 **Your Goal:** Year 3 Total Debt: Save \$70,000 20% Down - \$300k Home = \$60,000 (\$70,000 Closing Costs) College Credits: 115-125 Total Debt: **Minimum Monthly Expenses Student Loans** Phone Service Bill Food Yearly Salary: Car + Gas After Taxes: Year 5 **Car Insurance Total Savings:** Rent Debt Remaining: **Utilities Health Insurance Luxury Monthly Expenses** Yearly Salary: After Taxes: Coffee / Snacks **Eating Out Total Savings: Debt Remaining: Dating / Parties** Clothing **Subscriptions Cell Phone Payment** Yearly Salary: Entertainment After Taxes: Year **Gym Membership Total Savings:** Debt Remaining: **Large One-Time Expenses** Car Downpayment **Apartment Furniture** Yearly Salary: Kitchen Appliances After Taxes: Year 8 Laptop/Tablet/PC **Total Savings: Travel** Debt Remaining:

Questions to Ask Yourself:

Why am I going to college? ? What job title will I earn specifically? What job is **GUARANTEED** to me upon the completion of a college degree? What salary am I **GUARANTEED** to earn upon college graduation? If I don't like the career I chose for myself, can I change my mind? How old will I be before I pay off my student loans? How old will I be before I have the minimum amount of money for my first house?

US Navy Sailor (Any Job)

Note: All housing salary calculated for Norfolk, VA BAH - \$1,680/month

It's not just about what you earn, it's about what you don't pay:

Housing (Until E-5): \$0
College Credits: \$0
Healthcare: \$0
World Travel Expenses: \$0
Food (3 Meals Daily): \$0
Gym Membership: \$0
Sales Tax: 0%
Discounts: Everywhere

Why Pay Rent?

Live In Your Own House Immediately After College Graduation

-or-Buy A Starter Home Near Campus

VA Home Loan

0% Downpayment Required-\$300k Home 6.712% Interest Rate (Refinance Later)

\$1680/month (\$40,000 Down) \$1,938/month (\$0 Down)

G/I Bill Housing Payment Ann Arbor, MI - \$2,217/month Indianapolis, IN - \$1,734/month

Forever G/I Bill

Full-Ride Education Grant

Tuition - \$25,162/year Room/Board - \$3,081/mo Books - \$1,000/year

Housing and Book Allowance is paid directly to you.

Keep what you don't use.

Assume \$10,000 Enlistment Bonus

Year 1

Profit - \$34,122

After Taxes - \$25,603



Year 2

Profit - \$61,240

After Taxes - \$47,072



Year 3

Profit - \$94,739

After Taxes - \$72,906



Year 4

Profit - \$131,778

After Taxes - \$101,817



Year 5



Year 6



Year 7



Year 8

START COLLEGE

QUESTIONS:

1. Did you complete any college courses in the US Navy?

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- 2. If attending an Ivy League School, did you apply for the Yellow Ribbon Program for 100% Free Tuition Coverage?
- 3. On your job resume, did you list your work experience in the United States Navy?

Purdue University – Full-Ride University of Michigan – Full-Ride Ohio State University – Full-Ride

College Debt: \$0.00

You are now 26 years old.

You have <u>TERO college debt</u> and a bachelor's degree.
You have <u>traveled the world</u> and visited many foreign countries.
If you took advantage of the VA Home Loan, <u>you live in your own house</u>.
You found a job immediately after college because <u>your resume has substance</u>.
You <u>contributed to society</u> through humanitarian aid and/or the defense of our nation.

Unlike 80% of the US Population, you are successful in every metric, and you took zero risk.