## STEM College / University

## In an "IDEAL SCENARIO", you lost to a Navy Nuke

Your Lifestyle Assumptions:

- 1. You had a **full-ride** scholarship to college
- 2. You were immediately employed with a 6-figure salary (\$2k raise yearly)
- 3. You don't have a car payment
- 4. You stay in a cheap apartment with minimal furniture
- 5. You don't travel, you save aggressively, but you live an "average" young adult life



College Credits: 25-35

Total Debt: \$0



College Credits: 55-65

Total Debt: \$0



20% Down - \$300k Home = \$60,000 (\$70,000 Closing Costs)



College Credits: 85-95

Total Debt: \$0

#### **Minimum Monthly Expenses**

- **Student Loans**
- 70 Phone Service Bill
- 200 Food
- Car + Gas 80
- 150 **Car Insurance**
- 800 Rent
- **Utilities** 250
- 300 **Health Insurance**



College Credits: 115-125

Total Debt: \$0

- Coffee / Snacks 50
- **Eating Out** 80
- Subscriptions 40
- **Cell Phone Payment** 50
- **Entertainment**
- **Gym Membership**

# Year 5

Yearly Salary: \$100,000 After Taxes: \$68,197

Total Savings: \$37,817 Debt Remaining: \$0

#### **Luxury Monthly Expenses**

- **Dating / Parties** 150
- Clothing 20

- 100
- 25

Yearly Salary: \$102,000 After Taxes: \$69,431

Total Savings: \$78,868 Debt Remaining: \$0

# Year

20% DOWNPAYMENT FOR HOUSE New Mortgage -\$1,600/month

Yearly Salary: \$104,000 After Taxes: \$70,665 Total Savings: \$32,685 Debt Remaining: \$0

#### **Large One-Time Expenses**

Travel

0 **Car Downpayment** 800 **Apartment Furniture Kitchen Appliances** 200 Laptop/Tablet/PC 1000



Year 8

Yearly Salary: \$106,000 After Taxes: \$71,899

Total Savings: \$66,604 Debt Remaining: \$0

### You Lost to a Navy Nuke with a High School Diploma

- 1. The Navy Nuke made \$250,000 after taxes in 6 years, and an additional \$140,000 because he/she was employed at the same 6-figure salary job as you are. (98% Hiring Rate @ DTE)
- The Navy Nuke has the same house but has paid off \$160,000 worth already because he/she 2. bought a house at 21 years old. You lost \$20,000 (minimum) to an apartment complex.
- 3. If the Navy Nuke doesn't like the 6-figure job, he/she has a full-ride to any other college major
- You are behind the Navy Nuke financially by \$150,000 for the same amount of time invested. If you lived with your mother until you got a house, you would still be behind by \$130,000.
- 5. You went nowhere outside of college and your home town. You could have seen the world.