STEM College / University

(What is your plan for success? Be Honest!)

College Credits: 25-35 Cost of College + Housing: Year 1 UofM - \$108,000 Total Debt: Purdue University - \$80,000 Ohio State University - \$88,000 Average Starting Salaries: College Credits: 55-65 Non-STEM - \$55,000/year (\$39,000 After Taxes) Total Debt: STEM - \$70,000/year (\$49,000 After Taxes)s Do You Want a House? College Credits: 85-95 **Your Goal:** Year 3 Total Debt: Save \$70,000 20% Down - \$300k Home = \$60,000 (\$70,000 Closing Costs) College Credits: 115-125 **Minimum Monthly Expenses** Total Debt: Student Loans Phone Service Bill Food Car + Gas Yearly Salary: After Taxes: Year 5 **Car Insurance** Rent **Total Savings: Utilities Debt Remaining: Health Insurance Luxury Monthly Expenses** Yearly Salary: After Taxes: Coffee / Snacks Year 6 **Eating Out Total Savings: Dating / Parties Debt Remaining:** Clothing Subscriptions **Cell Phone Payment** Yearly Salary: **Entertainment** After Taxes: Year **Gym Membership Total Savings: Debt Remaining: Large One-Time Expenses Car Downpayment Apartment Furniture** Yearly Salary: **Kitchen Appliances** After Taxes: Year 8 Laptop/Tablet/PC **Total Savings:** Travel Debt Remaining:

Questions to Ask Yourself:

Why am I going to college? What job title will I earn specifically?
What job is **GUARANTEED** to me upon the completion of a college degree?
What salary am I **GUARANTEED** to earn upon college graduation?
If I don't like the career I chose for myself, can I change my mind?
How old will I be before I pay off my student loans?
How old will I be before I have the minimum amount of money for my first house?

US Navy Nuclear Sailor

(Can you beat an 18 year old's plan?)

Assume \$75.000 Enlistment Bonus

Profit - \$103,093 You Earned \$100,000 Year 1 to Earn 77 STEM Credits **38 College Credits** -and-**Operational Experience** for a US Navy **Profit - \$143,129 Nuclear Reactor** Year 2 77 College Credits It's not just about what Assume Submarine Pay Bonus you earn, it's about what you don't pay: **Profit - \$179,568** Year 3 Housing (Until E-5): \$0 **Eligible for VA Home Loan** Up to 77 College Credits: \$0 Healthcare: \$0 Assume Norfolk VA BAH - \$1.680/month Food (3 Meals Daily): \$0 Gym Membership: \$0 **Profit - \$244,250 World Travel Expenses: \$0** Year 4 Eligible for Full G/I Bill Be a 21 Year Old Homeowner Profit - \$315,400 20% Down - \$300k Home Year 5 = \$60,000 **Nuclear Supervisor Resume** (\$70,000 Closing Costs) -or-**Use Your VA Home Loan** Profit - \$391,474 for up to \$760,000 Year <u>6</u> **4 Years STEM Experience** College **Civilian Nuclear** +\$100,000 Starting Salary Full-Ride Education Grant Year 7 Tuition - \$25,162/year Room/Board - \$3,081/mo Employment at +90 Books - \$1,000/year Commercial Nuclear Plants MIT / Harvard Year 8 Access to Full-Ride **Graduate Degrees** Eligible for 100% Coverage **Education Grant**

You earn the following regardless if you chose **College** or a **Civilian Nuclear Career** after the United States Navy:

- -Up to 77 College Credits in STEM Engineering (Halfway to a Bachelor's)
- -Full-Ride Education Grant Up to a Master's Degree Available
- -\$250,000 After Taxes + Access to 6-Figure Salaries
- -Your Own Home by 21 Years Old (Optional)