

**Diamond Brooke Townhome  
Virtual Monthly Board Meeting  
April 17, 2023**

**Members Present:** Arlen Eichmann, Doreen Meier, Carol Fisher, Denny Cloe, Sue Tyler, Ron Brimeyer, Kent Van Zee, and Jeff Horner, Gillum Group.

**Financials:**

**Balances as of 3/31/23**

Operating Account:	\$ 1,042.32
Reserve Account:	<u>\$ 222,358.19</u>
Total	\$ 223,400.51

**Budget:**

We are on track at 25% of budget for the First Quarter; as of March 31<sup>st</sup>, we have earned \$702 in interest. A discussion was held to invest some of our Reserve Funds in a CD at the current rates of approximately 4.75%. A motion was made by Ron Brimeyer and seconded by Doreen Meier to invest \$100,000 in a 1-Year CD. Motion carried.

**Annual Meeting:**

The Annual Meeting will be held at the West Des Moines Public Library, Community Room on May 15, 2023 at 6 PM. Information has been sent to Homeowners by Gillum Group. The meeting will be available on ZOOM – information will be emailed to Homeowners prior to 5/15.

**Google Fiber:**

Jeff Horner continues to review documents to bring Google Fiber into DB. He will present a report to the Board with notification to the Homeowners when the process is complete.

**Annual Walk-Thru:**

Tentatively the Association walk-thru with Jeff Horner and Board Members is scheduled for May 17<sup>th</sup>. This will create a list of 2023 projects of repair and replacement items and determine which ash trees are to be removed.

**Property Management:**

Effective May 1, 2023, Gillum Group will be known as Property Management by Design. A new portal will be rolled out with expanded capabilities. There will be no price change to us. Information will be sent out closer to May 1<sup>st</sup>.

A motion to adjourn was made by Kent Van Zee seconded by Sue Tyler. Motion Carried.

Submitted by: Carol Fisher, Secretary