

Crown Colony HOA
Board Meeting Agenda
04.16.2024
4:30 p.m.
Jen Cronin's (Unit 230)

I. Call to order at 4:31pm

Attending: Jen Cronin, Deb Avitt, Ken Cronin, Pam Kenyon

Comments from residents – In-person and received since the last meeting (calls, texts, emails, etc.)

- A resident contacted the HOA board asking if there were plans to put a trail or path in the meadow. The board confirms there are NO plans to put a path thru or around the meadow in Crown Colony.
- Ceiling stains – A couple of units reported stains; they're being looked at to determine course of action.

II. Treasurer's Report

A. Monthly March Financials.

1. Nothing remarkable to report; all expenses normal and within range.
2. Miller Outdoor Services takes over the lawn and landscape contract beginning April.
3. Federal taxes due in March (\$385); State taxes in April (\$450)

- B. Maturing CD:** \$50,000 CD is maturing (May 27). Ken is checking with the credit union to see what we can qualify for to continue to deliver a good return. Will know more at May meeting.

III. Business Items

- A. **Tuckpointing.** Buildings 3, 4, 5, 6 will be completed in the coming weeks. Jen will send out a note to all Colonists with details.
- B. **Prairie Burn Recap:** This project was well-executed, and several residents assisted Tre Wilson and his crew with the burn. Crown Colony will schedule the prairie burn for every 2 to 3 years to ensure it is well-maintained. (Photos attached.)
- C. **Unit 530 deck renovation and window well.** Gregg and Michelle Messer submitted plans to replace their deck; the HOA Board approved. The window well in their basement also needs to be replaced. The HOA Board is reviewing bylaws and handbook to determine who covers that expense (HOA or homeowner).
- D. **Exterior light fixture sample.** No report.
- E. **Upcoming open board positions.** Two positions (Vice President and President) expire in July. President Jen Cronin has volunteered to serve as President for one more year. If you are interested in serving on the board, please contact Pam Kenyon, secretary.
- F. Additional issues/concerns. None.

IV. Schedule May meeting. May meeting scheduled for the 23rd at 4:30pm; Deb Avitt's, Unit, 340.

V. Adjournment 5:21pm

Respectfully submitted,
Pam Kenyon, Secretary

Crown Colony Owners Association

Statement of Activity

March 2024

	TOTAL
Revenue	
4000 Total Income From All Sources	
4100 Dues for Operating Expenses	
4125 Operating Dues Income	6,096.00
Total 4100 Dues for Operating Expenses	6,096.00
4200 Dues for Emergency Fund	
4225 Emergency Fund Income	3,000.00
4250 Interest FOR Emergency Fund	7.00
Total 4200 Dues for Emergency Fund	3,007.00
4300 Dues for Capital Fund	
4325 Capital Fund Income	744.00
4350 Interest FOR Capital Fund	25.99
Total 4300 Dues for Capital Fund	769.99
4500 Other Income Received	
4560 Interest on Certificate of Deposit	668.52
Total 4500 Other Income Received	668.52
Total 4000 Total Income From All Sources	10,541.51
Total Revenue	\$10,541.51
GROSS PROFIT	\$10,541.51
Expenditures	
6100 Admin Expenses	
6105 QuickBooks Software Expenses	60.00
6130 Taxes - Property	385.00
6160 CCCU Fees & Expenses	55.00
Total 6100 Admin Expenses	500.00
6150 Des Moines Water Works Expenses	
6151 Water Meter & Usage Expenses	1,610.11
Total 6150 Des Moines Water Works Expenses	1,610.11
6200 Insurance Expenses	
6205 General & Prof Liability Ins	2,115.16
Total 6200 Insurance Expenses	2,115.16
6300 Landscaping and Grounds	
6305 Landscape Improvements	
Total 6300 Landscaping and Grounds	
6600 Snow and Lawn Care	
6610 Snow Removal	764.39
6615 Snow and Ice melt	

Crown Colony Owners Association

Statement of Activity

March 2024

	TOTAL
6620 Lawn and meadow mowing	764.39
Total 6600 Snow and Lawn Care	1,528.78
Total Expenditures	\$5,754.05
NET OPERATING REVENUE	\$4,787.46
NET REVENUE	\$4,787.46

Crown Colony Owners Association

Statement of Financial Position

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating Accounts	
1025 West Bank-Checking Acct	0.00
1027 CCCU-Checking Acct	10,979.44
1028 CCCU-Savings Acct	382.63
Total 1000 Operating Accounts	11,362.07
1050 Emergency Accounts	
1051 West Bank-Emergency Acct (don't use)	0.00
1052 Emergency MM Acct-CCCU	22,044.16
Total 1050 Emergency Accounts	22,044.16
1075 Capital Improvement Accounts	
1080 CCCU-Cap Improv MM Acct	59,414.15
1081 CCCU-Cap Improv CD 1	51,357.23
Total 1075 Capital Improvement Accounts	110,771.38
Total Bank Accounts	\$144,177.61
Accounts Receivable	
1200 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
1100 Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$144,177.61
TOTAL ASSETS	\$144,177.61
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payables	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
3000 Opening Balance Equity	60,259.03
3300 Unrestricted Net Assets	102,763.05
Net Revenue	-18,844.47
Total Equity	\$144,177.61
TOTAL LIABILITIES AND EQUITY	\$144,177.61