

Tanglewood Court Meeting Minutes January 16th 2024

The idea of investing Tanglewood's savings into a CD with a high earning percentage rate was brought up a while back. Our Treasurer Jeff Hicks has gathered information from FNNB, our current financial institution. We can invest \$50k of our savings into a 3,6-,9- or 12-month CD earning close to 5% interest. Currently we are only earning .54% interest in our savings account.

This idea was tossed around in the past to help us invest in a new driveway/road and or other improvement/ maintenance projects for Tanglewood Court. Please fill out the voting poll below to cast your vote.

<https://forms.gle/TzzWYngBqxKb3F1W9>

Please have your responses in by Monday January 22nd so Jeff can get with our bank to let them know how we would like to proceed.

me

Here are the results from the Poll:

| Timestamp | Invest \$50K from Savings into a Short Term CD | | Email Address |
|-----------------------|--|------------------|-----------------------------|
| 1/16/2024 21:14:22 | YES | Any of the above | jmhivks8@yahoo.com |
| 1/17/2024 9:42:00 | YES | Any of the above | mbrant1@gmail.com |
| 1/22/2024 19:45:17 | NO | | baileyjohannes@gmail.com |
| 1/25/2024 11:28:37 | YES | Any of the above | lisa.mckinney7245@gmail.com |
| 1/25/2024 13:02:36 | YES | 12 months | JimChedester@gmail.com |

The majority Ruled in the favor of investing in a CD for Tanglewood court with any term the treasure sees fit.

Jeff Hicks will work with our financial institution to open a CD.

In conclusion Tanglewood Court will move forward with the CD investment for any of the above-listed terms. The term will be selected by the Board Treasurer.

President: _____ Date: _____

Treasurer: _____ Date: _____

These Minutes were prepared by Administrative Assistant Erin Keener