



# Sandwich Community Fire Protection District

## Agenda

### Regular Meeting of the Sandwich Firefighters' Pension Fund Board of Trustees

October 16th, 2024

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- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Approval of Minutes
- V. Treasurer/Investment Report
- VI. Old Business
  - a. Trustee Training.
- VII. New Business
  - a. District financial contributions.
  - b. Employee financial contributions.
  - c. Transfer of funds.
- VIII. Adjournment



# **Sandwich Firefighters' Pension Board of Trustees Meeting Minutes**

**October 16th, 2024**

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**Meeting called to order: 3:00pm**

## **Roll call/Attendance**

**Present-** President Mike Platt, Secretary Matt Davis, Treasurer Curtis Moersch, Trustee Dalton Morris, Trustee Mitch Johns

**Absent-** None.

**Public Representation-** FF/PM Riley Johnson.

**Motion made by Mitch to approve last months meeting minutes. 2<sup>nd</sup>- Curtis.  
Passes 5/0**

## **Treasurer report**

- Opening balance of \$6,600.
- Ending balance of \$98,945.15
- Current downstate contribution balance of \$42,500
- **Motion made by Mike Platt to send \$85,000 to downstate contributions.  
2<sup>nd</sup>- Mitch Johns. Passes 5/0**

## **Old Business**

- Mike Platt touches on online trustee training and advises that Mike, Matt, and Curtis need to have training done by Dec. 1<sup>st</sup>, 2024.

## **New Business**

- Mike Platt advised that he found out from the auditor that employee pension contributions were being held in a liquidated account and had not been sent downstate.
  - o That money was sense sent to downstate contributions.

- Mike advised that in the future employee contributions will continue to go to liquidated account. Mike advised that the pension board will get a check from this account every 3 months with the contributions to send downstate.
- Mike Platt advised that the Fire District contributions did decrease this year.
- Mike Platt informs board that the Fire District Board of Trustees wrote a check for there contributions for the fiscal year.
- **Motion made by Matt Davis to push pension meeting frequency to quarterly meetings. 2<sup>nd</sup>- Mitch. Passes 5/0**

#### **Round table discussion**

- Mitch Johns suggests to the group that we look at investing some pension contributions into a CD. By doing this we can earn some more money at a local level to possibly send downstate at a later date.
  - This discussion was tabled at this time for further discussion/action at the next board meeting.
  - Curtis Moersch advised he will do some research on setting up an account like this. He advised he will talk to Old National as well as some other area banks.
- Mitch Johns advised that he knows a financial specialist that can provide advice to the pension board about the local investment.
- Mitch Johns advised that the financial specialist above can also provide insight on personal 457 plans for the full time employees.
  - This discussion was tabled until Chief Hagerty can talk to the Fire District Board of Trustees to get there approval on this.

Next meeting scheduled for- **Monday January 6<sup>th</sup>, 2025 at 3PM.**

**Motion for adjournment made by Curtis Moersch. 2<sup>nd</sup>- Mitch Johns. Passes 5/0**

**Meeting adjourned at 3:35pm.**