



Sandwich Community Fire Protection District

Agenda

Regular Meeting of the Sandwich Firefighters' Pension Fund Board of Trustees

Date: March 11th 2024 @ 3pm

- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Approval of Minutes
- V. Treasurer/Investment Report
- VI. Old Business – Investment Fund / Bank Account / Lauterback & Amen LLP Contract
/ Requested Documents
- VII. New Business – Mandatory Training / State Statutes
- VIII. Adjournment



Sandwich Firefighters' Pension

Board of Trustees

Meeting Minutes

March 11th, 2024

Meeting called to order: 3:09pm

Roll call/Attendance

Present- President Mike Platt, Secretary Matt Davis, Treasurer Curtis Moersch, Trustee Dalton Morris.

Absent- Trustee Austin Childers

Motion made by Dalton Morris to approve last months meeting minutes. 2nd- Curtis. Passes 4/0

Treasurer report

- Account balance is currently \$49,100
- Curtis advised that the electronic login is set up so account can be accessed online.
- Curtis and Mike advised to see them if any other trustee needs this login information. This should only be the case if both of them were gone on vacation for the same time period.

Old Business

- Investment fund committee was established by Curtis. He chose Dalton Morris and Austin Childers to be on this committee and would be responsible for finding possible investments in the future.
- Mike Platt is going to figure out this week how the account needs to be set up so that pension contributions can be sent downstate.
- Lauterbach and Amen LLP, the company that determines trustee contributions had wrong figures for contributions initially they had it set for 2 paramedics, and 3 Emt-B's.
- They have new figures for correct staffing and contribution amounts will be updated on next District contribution in May.

- Mike Platt advised the total salary is \$379,276 per year between all 6 full time employees.
- Mike Platt advised that the next contribution will possibly be \$90,000 for the fiscal year. \$54,000 from Fire District Board of Trustees, and \$36,000 from the full time employees.
- We are still waiting on the correct numbers from Lauterbach and Amen LLP to verify above numbers are correct. Numbers should be official by next meeting.

New Business

- Chief Hagerty is working on liability insurance for the pension board.
 - Curtis is working on paperwork for the insurance and will give it to Chief Hagerty once completed.
- Mike Platt looked into mandatory training for pension board.
 - Mike found that the only free trustee training class offered online is through Eastern Illinois University.
 - There are multiple sessions for the certification differing in lengths for a total of 16 hours for each Trustee.
 - This training needs to be completed within 1 year.
 - Recertification is 8 hours every 2 years for each Trustee.
 - Mike is going to verify that the EIU class is the correct class needed.
 - Mike advised that if the pension board decides to take a different class the financial responsibility would be on the pension board.
- Mike Platt has a book of the Illinois state statutes for the pension board that will be kept by Chief Darby and can be accessed at any time.
- Mike Platt handed out rules and regulations books to each trustee.

Next meeting scheduled for- April 9th at 3:00pm

Meeting adjourned at 3:32pm

- Motion for adjournment was made by Curtis Moersch. 2nd by Mike Platt.