

Spicewood at Bullcreek HOA

Year End 2023 Financial Summary- Annual HOA Meeting

SPICEWOOD AT BULLCREEK HOMEOWNERS ASSOCIATION						INCOME/EXPENSE STATEMENT						2023				
														YTD	ACTUAL vs	
INCOME	BUDGET	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ACTUAL	BUDGET	
Dues Income	\$3,380	\$2,208	\$416	\$1,574	\$98								\$26	\$4,322	\$942	
Events																
Xfer from CD/Savings	*															
Title Transfer Fee	\$400				\$100	\$100		\$100						\$300	(\$100)	
Tree Income/PNC credit																
<b>TOTAL INCOME</b>	<b>*</b>	<b>\$3,780</b>	<b>\$2,208</b>	<b>\$416</b>	<b>\$1,574</b>	<b>\$198</b>	<b>\$100</b>	<b>\$100</b>					<b>\$26</b>	<b>\$4,622</b>	<b>\$842</b>	
<b>EXPENSE</b>																
Bank Charges																
Events	*	\$1,000								\$251	\$554	\$13		\$818	\$182	
Landscape/Mowing		\$500	\$125			\$1,063	\$125			\$125				\$1,438	(\$938)	
Meetings		\$500													\$500	
Misc		\$200													\$200	
Office Supplies	*	\$50										\$12		\$12	\$39	
Go Daddy Web Services fee		\$153		\$153										\$153		
Postage		\$200	\$84											\$84	\$116	
P O Box		\$198													\$198	
Professional Fees																
Utilities (PEC)		\$504	\$41	\$20	\$41	\$40	\$40	\$40	\$40	\$40	\$40	\$41	\$41	\$465	\$39	
<b>TOTAL EXPENSE</b>		<b>\$3,305</b>	<b>\$250</b>	<b>\$174</b>	<b>\$41</b>	<b>\$40</b>	<b>\$1,103</b>	<b>\$165</b>	<b>\$40</b>	<b>\$40</b>	<b>\$416</b>	<b>\$595</b>	<b>\$65</b>	<b>\$41</b>	<b>\$2,970</b>	
<b>NET INCOME</b>		<b>\$475</b>	<b>\$1,958</b>	<b>\$242</b>	<b>\$1,533</b>	<b>\$158</b>	<b>(\$1,003)</b>	<b>(\$165)</b>	<b>\$60</b>	<b>(\$40)</b>	<b>(\$416)</b>	<b>(\$595)</b>	<b>(\$65)</b>	<b>(\$15)</b>	<b>\$1,652</b>	
BEGINNING CASH			\$5,723	\$7,681	\$7,924	\$9,457	\$9,615	\$8,611	\$8,446	\$8,506	\$8,466	\$8,050	\$7,455	\$7,390	\$5,723	
RECEIPTS (+)			\$2,208	\$416	\$1,574	\$198	\$100		\$100					\$26	\$4,622	
DISBURSEMENTS (-)			-\$250	-\$174	-\$41	-\$40	-\$1,103	-\$165	-\$40	-\$40	-\$416	-\$595	-\$65	-\$41	-\$2,970	
ENDING CASH BAL			\$7,681	\$7,924	\$9,457	\$9,615	\$8,611	\$8,446	\$8,506	\$8,466	\$8,050	\$7,455	\$7,390	\$7,375	\$7,375	
<b>PNC Bank CDs &amp; Savings Accounts</b>														<b>BALANCE:</b>		<b>\$21,216</b>
<b>NOTE: \$12.99 - Credit card expense for ice purchased at HEB-October social event, Credit Card payment made - 11/3/2023</b>																
<b>NOTE: \$11.50 - Zelle payment for 300 #10 Security Envelopes - 11/16/2023</b>																
<b>NOTE: \$26.00 - Dues payment via check with Christmas tree check - Deposited 12/18/2023</b>																
<b>PNC Accounts</b>	<b>31-Dec-23</b>	<b>Notes</b>														
Checking	\$7,375.44	No interest received														
Money Market	\$3,527.91	\$0.35 interest received in 2023														
CD	\$10,312.90	\$251.88 interest paid YTD through 12/12/2023 - Renewed CD in October at Interest rate of 4.899%/5% APY for 8 Months (special at PNC)														
<b>Total</b>	<b>\$21,216.25</b>															
<b>NOTE: 21 Home owners have not paid their annual dues as of 12/31/2023 - Includes 9 Homeowners who have not paid previous year(s) dues.</b>																