REDEVELOPMENT IN OPPORTUNITY ZONE

539 Riverfront Drive Sheboygan, Wisconsin

PROPERTY FEATURES

- Incredible investment opportunity on Sheboygan's Riverfront.
- Waterfront commercial/retail property.
- Ideal location with water views and plenty of parking.
- Four (4) dedicated boat slips.
- Outdoor seating faces the boardwalk, river and Blue Harbor Resort.
- Located on the boardwalk in the heart of the shopping, dining and entertainment district.
- Newly renovated interior space.
- Exposed wood beams contribute to the beauty and character of the interior.
- Located directly across from Blue Harbor Resort and Spa.
- "Very Walkable" location Walk Score of 72.



BUILDING FEATURES		
BUILDING SIZE	7,500 SF	
LOT SIZE	1.71AC / 205 Feet Frontage	
ZONING	Commercial	
YEAR BUILT	1988	
PARKING	Ample Surface Parking	
SALE PRICE	\$799,000	
EST. RENT PER SF	\$8 to \$9 per SF (Retail)	

DEMOGRAPHICS		
MILES FROM SITE	1 MILE	3 MILES
MEDIAN HH INCOME	\$35,246	\$45,499
POPULATION	11,907	48,440
POPULATION GROWTH 2010-2019	† 1.7%	↑ 0.2%
DAYTIME EMPLOYEES	9,788	30,830
# OF HOUSEHOLDS	5,027	20,125

For more information, please contact:

ANDY FISHLER, MBA, CCIM

Vice President (414) 699-1637 [mobile] afishler@luthergrp.com KATE SCHROEDER
Associate

(262) 765-9331 kate.schroeder@luthergtp.com

om

LUTHER GROUP

780 ELM GROVE ROAD SUITE 120 ELM GROVE, WI 53122 (414) 979-1001 www.luthergrp.com

PHOTOGRAPHS

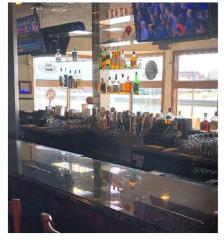
539 Riverfront Drive Sheboygan, Wisconsin













For more information, please contact:

ANDY FISHLER, MBA, CCIM Vice President (414) 699-1637 [mobile] afishler@luthergrp.com

KATE SCHROEDER
Associate
(262) 765-9331
kate.schroeder@luthergtp.com

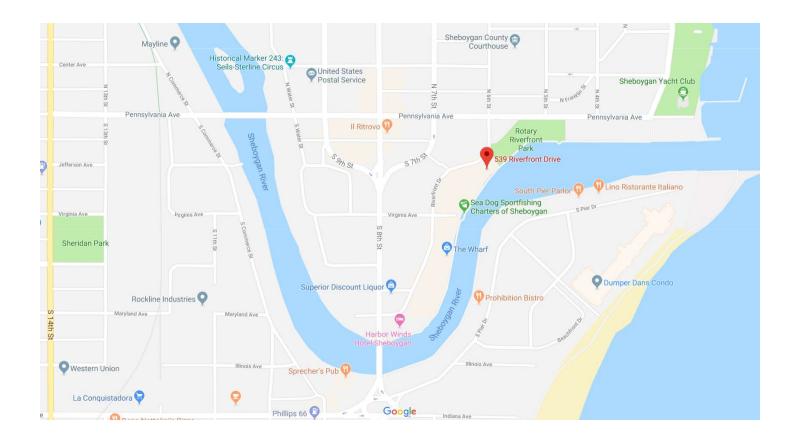


LUTHER GROUP

780 ELM GROVE ROAD SUITE 120 ELM GROVE, WI 53122 (414) 979-1001 www.luthergrp.com

AERIAL MAP

539 Riverfront Drive Sheboygan, Wisconsin



- · Within one-half mile to downtown Sheboygan.
- · Located directly on the Sheboygan Riverfront boardwalk.
- Sheboygan Riverfront is home to some of Sheboygan's most popular restaurants, as well unique shops with plenty of free parking.

For more information, please contact:

ANDY FISHLER, MBA, CCIM Vice President (414) 699-1637 [mobile] afishler@luthergrp.com KATE SCHROEDER
Associate
(262) 765-9331
kate.schroeder@luthergtp.com



LUTHER GROUP
780 ELM GROVE ROAD
SUITE 120
ELM GROVE, WI 53122
(414) 979-1001
www.luthergrp.com

WISCONSIN REALTORS® ASSOCIATION

4801 Forest Bun Boad Madison, Wisconsin 53704

BROKER DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

Prior to negotiating on your behalf the Broker must provide you the following disclosure statement:

BROKER DISCLOSURE TO CUSTOMERS

- 3 You are a customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker
- 4 who is the agent of another party in the transaction. The broker, or a salesperson acting on behalf of the broker, may provide
- 5 brokerage services to you. Whenever the broker is providing brokerage services to you, the broker owes you, the customer, the 6 following duties:
- 7 The duty to provide brokerage services to you fairly and honestly.
- 8 The duty to exercise reasonable skill and care in providing brokerage services to you.
- 9 The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless 10 disclosure of the information is prohibited by law.
- 11 The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the information is 12 prohibited by law (See Lines 47-55).
- 13 The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information or the confidential information of other parties (See Lines 22-39). 14
- 15 The duty to safeguard trust funds and other property the broker holds.
- 16 The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and 17 disadvantages of the proposals.
- 18 Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you 19 need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector.
- 20 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-language summary of 21 a broker's duties to a customer under section 452.133 (1) of the Wisconsin statutes.

22 CONFIDENTIALITY NOTICE TO CUSTOMERS

- 23 BROKER WILL KEEP CONFIDENTIAL ANY INFORMATION GIVEN TO BROKER IN CONFIDENCE, OR ANY INFORMATION
- 24 OBTAINED BY BROKER THAT HE OR SHE KNOWS A REASONABLE PERSON WOULD WANT TO BE KEPT CONFIDENTIAL,
- 25 UNLESS THE INFORMATION MUST BE DISCLOSED BY LAW OR YOU AUTHORIZE THE BROKER TO DISCLOSE PARTICULAR
- 26 INFORMATION. A BROKER SHALL CONTINUE TO KEEP THE INFORMATION CONFIDENTIAL AFTER BROKER IS NO LONGER
- 27 PROVIDING BROKERAGE SERVICES TO YOU.
- 28 THE FOLLOWING INFORMATION IS REQUIRED TO BE DISCLOSED BY LAW:
- 29 1. MATERIAL ADVERSE FACTS, AS DEFINED IN SECTION 452.01 (5g) OF THE WISCONSIN STATUTES (SEE LINES 47-55).
- 30 2. ANY FACTS KNOWN BY THE BROKER THAT CONTRADICT ANY INFORMATION INCLUDED IN A WRITTEN INSPECTION 31 REPORT ON THE PROPERTY OR REAL ESTATE THAT IS THE SUBJECT OF THE TRANSACTION.
- TO ENSURE THAT THE BROKER IS AWARE OF WHAT SPECIFIC INFORMATION YOU CONSIDER CONFIDENTIAL, YOU MAY LIST THAT INFORMATION BELOW (SEE LINES 35-36). AT A LATER TIME, YOU MAY ALSO PROVIDE THE BROKER WITH OTHER
- INFORMATION YOU CONSIDER TO BE CONFIDENTIAL.

35 **CONFIDENTIAL INFORMATION**: 36

37 **NON-CONFIDENTIAL INFORMATION** (The following information may be disclosed by Broker): 38

39 (INSERT INFORMATION YOU AUTHORIZE THE BROKER TO DISCLOSE SUCH AS FINANCIAL QUALIFICATION INFORMATION.)

40 CONSENT TO TELEPHONE SOLICITATION

41 I/We agree that the Broker and any affiliated settlement service providers (for example, a mortgage company or title company) may 42 call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/we 43 withdraw this consent in writing. List Home/Cell Numbers:

44 SEX OFFENDER REGISTRY

45 Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the 46 Wisconsin Department of Corrections on the Internet at: http://offender.doc.state.wi.us/public/ or by phone at 608-240-5830.

47 DEFINITION OF MATERIAL ADVERSE FACTS

48 A "material adverse fact" is defined in Wis. Stat. § 452.01(5g) as an adverse fact that a party indicates is of such significance, or that 49 is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect

- 50 the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision
- 51 about the terms of such a contract or agreement. An "adverse fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence
- 52 that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce
- 53 the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 54 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or
- 55 agreement made concerning the transaction.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.

Copyright 2007 by Wisconsin REALTORS® Association

Drafted by Attorney Debra Peterson Conrad