LUTHER GROUP

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FOR IMMEDIATE RELEASE

LUTHER GROUP BREAKS GROUND ON NEW INDUSTRIAL DEVELOPMENT IN CEDARBURG

Cedarburg, Wis. — Elm Grove-based Luther Group officially broke ground on Thursday, May 21, 2026, on a new speculative industrial development located along Forward Way in Cedarburg, marking the firm's latest investment and ground-up project in Southeast Wisconsin.

The 86,800-square-foot industrial building is situated on approximately 8 acres within the City of Cedarburg's Highway 60 Business Park, a growing corridor anchored by established manufacturing users such as Wilo USA and Philipp Lithographing.

Designed to meet the evolving needs of modern industrial users, the building will offer flexible leasing options ranging from approximately 15,000 to 86,800 square feet, allowing tenants to scale within the space as needed. Delivery is expected in December 2026.

"This facility is designed with the future in mind. Its location, quality, and flexibility position it to attract a wide range of innovative users—from advanced manufacturing to healthcare, technology, and logistics—bringing new investment, jobs, and energy to the area as it continues to evolve," said Dave Merrick, Partner and Executive Vice President of Development & Acquisitions at Luther Group. "Cedarburg offers a unique combination of accessibility, workforce, and business-friendly infrastructure that makes it an ideal location for this type of project. We are so appreciative to the City of Cedarburg for their support and partnership."

The development comes at a time of sustained demand for well-located, high-quality industrial space across the Milwaukee metropolitan area, with Ozaukee County vacancy at 3.8% at year-end 2025. As a speculative project, the facility will be available for lease upon completion, providing efficient, modern space in a constrained supply environment. Leasing for the property is being handled by Colliers Wisconsin. More information can be found here.

About Luther Group

Founded in 2012, Luther Group is an established real estate advisory, investment, brokerage, acquisition, development, and management firm. Headquartered in Elm Grove, Wisconsin, the firm has completed more than $1.3 billion in projects and facilitated over $600 million in sale and lease transactions, fueling its continued growth in activity across the Midwest. In 2025, the firm launched a second industrial investment fund, completed construction and broke ground on multiple speculative industrial developments, and welcomed five new shareholders. For more information, please visit luthergrp.com.