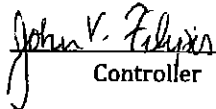


BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
October 31, 2025

	<u>10/31/25</u>	<u>09/30/25</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 129,244.73	\$ 61,188.95	\$ 68,055.78
Capital Expense Account (Embassy)	45,030.38	48,024.41	(2,994.03)
Capital Reserve MM Account (Peoples)	812,464.07	810,194.41	2,269.66
Operating Reserve Account (PLGIT/Non-Trustee)	378,706.86	377,351.32	1,355.54
Maintenance Reserve Fund	2,410,262.23	2,405,313.37	4,948.86
Construction Fund	243,915.88	322,858.73	(78,942.85)
Bond Redemption and Improvement Fund	4,889,390.03	4,871,034.82	18,355.21
Revenue Fund	-	-	-
2022 Revenue Fund	-	-	-
Debt Service Reserve Fund	1,353,710.94	1,353,701.46	9.48
Debt Service Fund - 1998 Bonds	-	-	-
Debt Service Fund - 2022 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	<u>132,136.05</u>	<u>131,713.51</u>	<u>422.54</u>
TOTALS	<u>\$ 10,394,861.17</u>	<u>\$ 10,381,380.98</u>	<u>\$ 13,480.19</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA
ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
OPERATING EXPENSE CHECKING ACCOUNT (GL#1001)
EMBASSY BANK FOR THE LEHIGH VALLEY

10/01/25	BEGINNING CASH BALANCE		\$ 61,188.95
	<u>RECEIPTS AND TRANSFERS</u>		
10/01/25	T-Mobile - Cell Site Rent (October)	2,644.23	
10/01/25	Crown Castle - Cell Site Rent (October)	2,078.49	
10/01/25	COB - 4th Qtr. Operating	91,250.00	
10/20/25	Kettle Creek Hunting Club (September)	600.00	
10/22/25	Zayo - Cell Site Rent (November)	453.78	
10/29/25	Kettle Creek Hunting Club (Oct. & Nov.)	1,200.00	
10/29/25	Bear Swamp Hunting Club	2,400.00	
10/31/25	Interest	18.07	
	Total Receipts		<u>100,644.57</u>
	Subtotal		161,833.52
	<u>DISBURSEMENTS</u>		
10/01/25	Lincoln Financial (Life Insurance - October)	106.88	
10/02/25	Payroll (10/2/25)	17,820.46	
10/02/25	Payroll taxes (10/2/25)	1,555.15	
10/02/25	Transfer to E. Yeakel's HRS Acct. (October's Contribution)	100.00	
10/03/25	Nationwide Insurance - 457 Plan (October's Contribution)	1,958.00	
10/03/25	Verizon - laptop internet (September/October)	40.01	
10/08/25	AM Trust Insurance (2024 WC audit)	527.00	
10/08/25	Broughal & DeVito - Solicitor's Billing for September	457.50	
10/08/25	Buckno Lisicky & Co. (Controller fee for September)	415.00	
10/08/25	City of Bethlehem - Room rental - October	112.00	
10/08/25	City of Bethlehem - Phone charges, 3rd Qtr.	222.84	
10/08/25	Colliers Engineering - Engineering for September	694.16	
10/08/25	Highlands Forest Mgmt. - Forestry for September	1,465.32	
10/08/25	PA Municipal Retirement - Repasch/Yeakel for October	550.57	
10/08/25	PMAA UC Fund 0 UC Tax for 3rd Qtr.	122.13	
10/08/25	Stephen Repasch - Mileage reimbursement for 3rd Qtr.	550.90	
10/08/25	Saxon Securities - Mgmt. fees for 3rd Qtr.	175.05	
10/08/25	Selective Insurance - Crime Ins. - Employees	173.00	
10/08/25	Travelers insurance - Crime Ins. - Treasurer	300.00	
10/08/25	Wentz Car Care - retotate tires & oil change	91.87	
10/08/25	Witmer Public Safety Group - Ammunition	230.36	
10/09/25	PMAA Sponsorship (credit card)	500.00	
10/09/25	SimpliSafe - September (credit card)	21.99	
10/09/25	Microsoft "Teams" for September (credit card)	15.89	
10/09/25	Paper Supplies - WC office (credit card)	91.64	
10/09/25	Phone accessories, i.e. memory card, card reader (credit card)	22.97	
10/09/25	Quickbooks Acct. System upgrade (credit card)	999.00	
10/09/25	Credit card rewards credit	(50.00)	
10/10/25	ADP (Payroll fee for 10/2/25)	69.05	
10/12/25	AT&T Mobility - Wireless Service (August/Sept)	252.83	
10/15/25	HRA Administration (October)	50.00	
10/23/25	PP&L Electric - WC office electric, 8/20- 9/19	46.24	
10/27/25	Capital Blue Cross - Health Insurance for November 2025	2,800.08	
10/30/25	Blue Ridge - WC internet service, 10/17 - 11/16	100.90	
	Total Disbursements		<u>32,588.79</u>
10/31/25	ENDING CASH BALANCE		\$ <u>129,244.73</u>
10/31/25	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
CAPITAL EXPENSE ACCOUNT (GL#1003)
EMBASSY BANK FOR THE LEHIGH VALLEY

10/01/25	BEGINNING CASH BALANCE		\$ 48,024.41
	<u>RECEIPTS</u>		
10/31/25	Interest	<u>5.97</u>	
	Total Receipts		<u>5.97</u>
	Subtotal		48,030.38
	<u>DISBURSEMENTS</u>		
10/08/25	IC&EE, LLC	<u>3,000.00</u>	
	Total Disbursements		<u>3,000.00</u>
10/31/25	ENDING CASH BALANCE		<u>\$ 45,030.38</u>

10/31/25 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
CAPITAL RESERVE MM ACCOUNT (GL#1005)
PEOPLES SECURITY BANK AND TRUST

10/01/25	BEGINNING CASH BALANCE		\$ 810,194.41
	<u>RECEIPTS</u>		
10/15/25	Interest	<u>2,269.66</u>	
	Total Receipts		<u>2,269.66</u>
	Subtotal		812,464.07
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
10/31/25	ENDING CASH BALANCE		<u>\$ 812,464.07</u>

10/31/25 Current Interest Rate: 3.40%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
OPERATING RESERVE ACCOUNT (GL#1008)
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

10/01/25	BEGINNING CASH BALANCE		\$ 377,351.32
	<u>RECEIPTS</u>		
10/31/25	Interest (PLGIT PRIME)	<u>1,355.54</u>	
	Total Receipts		<u>1,355.54</u>
	Subtotal		378,706.86
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
10/31/25	ENDING CASH BALANCE		<u>\$ 378,706.86</u>
<hr/>			
10/31/25	PLGIT PRIME Current Interest Rate: 4.23%	<u>\$ 378,706.86</u>	
	Total Balance		<u>\$ 378,706.86</u>
<hr/>			

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

10/01/25 BEGINNING CASH BALANCE \$ 2,405,313.37

RECEIPTS

10/01/25 Interest on Austin Telco CD	821.92	
10/02/25 Interest/Dividend (Federated Treasury Fund)	336.86	
10/06/25 Interest on Harborstone CU CD	852.74	
10/10/25 Interest on Merrick Bank CD	611.30	
10/23/25 Interest on First Technology FCU CD	842.47	
10/30/25 Interest on Hawaii FCU CD	589.73	
10/30/25 Interest on Numerica CU CD	893.84	
Total Receipts		<u>4,948.86</u>

Subtotal 2,410,262.23

DISBURSEMENTS

Total Disbursements -

10/31/25 ENDING CASH BALANCE \$ 2,410,262.23

10/31/25 BALANCE

Federated Treasury Fund - Current interest rate: 3.45%	\$ 546,262.23	
Bank of America (Freedom)-4.25% - 12 mos., Feb. 27, 2026	250,000.00	
Austin Telco FCU (Freedom) - 4.00% - 18 mos., April 13, 2026	250,000.00	
Harborstone CU (Freedom) - 4.15% - 12 mos., April 17, 2026	250,000.00	
First Tech. FCU (Freedom) - 4.10%-18 mos., April 23, 2026	250,000.00	
Israel Disc. Bank of NY (Freedom)-5.05%-24 mos., June 12,2026	244,000.00	
Merrick Bank (Freedom)-4.25% - 18 mos., September 10, 2026	175,000.00	
First Foundation Bank (Freedom)-4.25%-15 mos., Oct. 7, 2026	250,000.00	
Bank Hapoalim BM (Freedom)-4.20%-18 mos., Dec. 20, 2026	195,000.00	
Total Balance		<u>\$ 2,410,262.23</u>

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
2022 CONSTRUCTION FUND
ACCOUNT 255847
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
10/01/25 BEGINNING BALANCES	\$ -	\$ 322,858.73	\$ 322,858.73
<u>RECEIPTS</u>			
10/31/25 Interest/Dividend (MM Fund)	-	1,611.50	1,611.50
<u>DISBURSEMENTS</u>			
COB Water Capital Project Invoices	-	(80,554.35)	(80,554.35)
10/31/25 ENDING BALANCES	<u>\$ -</u>	<u>\$ 243,915.88</u>	<u>\$ 243,915.88</u>
<hr/>			
10/31/25 <u>BALANCES</u>			
Dreyfus MM Mutual Fund - Current interest rate: 3.86%		<u>243,915.88</u>	
Total Balance			<u>\$ 243,915.88</u>

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
10/01/25 BEGINNING BALANCES	\$ -	\$ 4,871,034.82	\$ 4,871,034.82
<u>RECEIPTS</u>			
10/01/25 Interest on UMassFive FCU	-	2,678.08	2,678.08
10/02/25 Interest/Dividend on Dreyfus MM Mutual Fund	-	8,729.55	8,729.55
10/14/25 Interest on United Fidelity Bank	-	852.74	852.74
10/27/25 Interest on Investments (Saxon) Net	-	4,947.82	4,947.82
10/27/25 Gain on Investments (Saxon)	-	353.80	353.80
10/31/25 Interest (PLGIT PRIME)	-	793.22	793.22
<u>DISBURSEMENTS</u>			
	-	-	-
10/31/25 ENDING BALANCES	\$ -	\$ 4,889,390.03	\$ 4,889,390.03

10/31/25 <u>BALANCES</u>	
U.S. T-Bill (Freedom) - 4.25%-12 months, Jan. 31, 2026	262,235.80
U.S. T-Bill Purchased Accrued Interest	5,295.18
U.S. T-Bill (Freedom) - 14.10%-13 months, Feb. 15, 2026	252,987.80
U.S. T-Bill Purchased Accrued Interest	1,584.38
UMassFive FCU (Freedom) - 4.25%-18 months, Mar. 6, 2026	250,000.00
United Fidelity Bank (Freedom) - 4.15%-18 mos., Mar. 13, 2026	250,000.00
International Bank (Freedom) - 4.20%-15 mos., May 26, 2026	250,000.00
W. Alliance Bank (Freedom) - 4.25%-18 mos., Jul. 31, 2026	250,000.00
Saxon Securities CDs, At Cost (Par \$487,000.00)	487,211.49
Saxon Purchased Interest Net, At Cost	677.86
PLGIT PRIME - Current interest rate: 4.23%	221,607.43
Dreyfus MM Mutual Fund - Current interest rate: 3.84%	2,657,790.09
Subtotal	4,889,390.03
Minimum BRIF Requirement Established by Board	2,200,000.00
Total Balance	<u>\$ 2,689,390.03</u>

This fund must maintain a \$2,000,000.00 minimum balance. The Board set the minimum at \$2,200,000.00
The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

10/01/25	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
10/31/25	ENDING CASH BALANCE		\$	-
<hr/>				
10/31/25	<u>BALANCE</u>			
	Federated Treasury Fund - Current interest rate: 0%		\$	-
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
2022 WATER REVENUE FUND
ACCOUNT 522019
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

10/01/25	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
10/31/25	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
10/31/25	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>
<hr/>				

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
10/01/25 BEGINNING BALANCES	\$ 3,213.31	\$ 1,350,488.15	\$ 1,353,701.46
<u>RECEIPTS</u>			
10/31/25 Interest/Dividend (Federated Treasury Fund)	9.48	-	9.48
<u>DISBURSEMENTS</u>			
	-	-	-
10/31/25 ENDING BALANCES	<u>\$ 3,222.79</u>	<u>\$ 1,350,488.15</u>	<u>\$ 1,353,710.94</u>
<hr/>			
10/31/25 <u>BALANCES</u>			
Fed. Discount Mortgage Notes, At Cost (Par \$1,387,000.00)		1,350,488.15	
Federated Treasury Fund - Current interest rate: 3.45%		<u>3,222.79</u>	
Total Balance			<u>\$ 1,353,710.94</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2025

Total minimum amount per Trustee - \$1,351,216.54

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

10/01/25 BEGINNING CASH BALANCE \$ -

RECEIPTS

Total Receipts - -

Subtotal -

DISBURSEMENTS

Total Disbursements - -

10/31/25 ENDING CASH BALANCE \$ -

10/31/25 BALANCES

Federated Treasury Fund - Current interest rate: 0% \$ -

Total Balance \$ -

2025 DEBT SERVICE REQUIREMENT

05/15/25 Principal - \$766,499.40 - Paid 5/15/25

05/15/25 Interest - \$2,378,500.60 - Paid 5/15/25

11/15/25 Principal - \$980,338.10

11/15/25 Interest - \$3,149,661.90

2025 5% LEASE COVERAGE REQUIREMENT

05/15/25 \$157,250.00 - Paid 5/15/25

11/15/25 \$206,500.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
DEBT SERVICE FUND - 2022 WATER REVENUE BONDS
ACCOUNT 522024
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

10/01/25	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
10/31/25	ENDING CASH BALANCE		\$	<u>-</u>

10/31/25	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>

2025 DEBT SERVICE REQUIREMENT

05/15/25 Interest - \$662,975.00 - Paid 5/15/25
11/15/25 Interest - \$662,975.00

2025 5% LEASE COVERAGE REQUIREMENT

05/15/25 \$33,148.75 - Paid 5/15/25
11/15/25 \$33,148.75

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2025
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

10/01/25 BEGINNING CASH BALANCE \$ 131,713.51

RECEIPTS

10/02/25 Interest/Dividend (Federated Treasury Fund)	236.95	
10/31/25 Interest (PLGIT PRIME)	<u>185.59</u>	
Total Receipts		<u>422.54</u>
Subtotal		132,136.05

DISBURSEMENTS

Total Disbursements

-

10/31/25 ENDING CASH BALANCE \$ 132,136.05

10/31/25 BALANCES

Federated Treasury Fund - Current interest rate: 3.45%	\$ 80,285.33	
PLGIT PRIME - Current Interest Rate: 4.23%	<u>51,850.72</u>	
Total Balance		<u>\$ 132,136.05</u>

Bethlehem Authority
Debt Report - October 2025

\$

Total Debt Outstanding as of 16 May 2025 (1)

		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Amortized Issue Premium (2)</u>	<u>Total Debt Outstanding</u>
1998 CABS	Cash	5,465,269	16,959,453		22,424,722
2022 Bonds - Principal	Cash	27,100,000			27,100,000
Total Before Premium	Cash	32,565,269	16,959,453	0	49,524,722
2022 Bonds - Original Issue Premium	Accrual	3,747,960		394,868	3,353,092
Total Debt Outstanding 16 Nov 2024		36,313,229	16,959,453	394,868	52,877,814

Debt Service - November 2025 and May 2026

		15-Nov-25			15-May-26		
		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>	<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>
1998 CABS	Cash	980,338	3,149,662	4,130,000	729,373	2,425,627	3,155,000
2022 Bonds	Cash	0	662,975	662,975	0	662,975	662,975
Total Debt Service	Cash	980,338	3,812,637	4,792,975	729,373	3,088,602	3,817,975

(1) - Per BA Audited Statements as of 31 Dec 2023, debt outstanding was(\$):

1998 CABS	30,281,738
2022 Bonds	27,100,000
Total Before Premium	57,381,738
2022 Bonds - Premium	3,353,092
Total Debt Outstanding 31 Dec 2023	60,734,830

(2) - To be updated annually after Issuance of Audit Report, starting with 31 Dec 2022 Audit