

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

Fund Balances  
January 31, 2026

	<u>01/31/26</u>	<u>12/31/25</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 38,113.49	\$ 16,750.20	\$ 21,363.29
Capital Expense Account (Embassy)	4,727.30	4,726.61	0.69
Capital Reserve MM Account (Peoples)	878,946.20	876,791.42	2,154.78
Operating Reserve Account (PLGIT/Non-Trustee)	312,252.40	361,213.56	(48,961.16)
Maintenance Reserve Fund	2,439,510.94	2,425,086.38	14,424.56
Construction Fund	-	-	-
Bond Redemption and Improvement Fund	5,168,374.45	5,153,127.36	15,247.09
Revenue Fund	-	-	-
2022 Revenue Fund	-	-	-
Debt Service Reserve Fund	1,353,769.11	1,353,759.70	9.41
Debt Service Fund - 1998 Bonds	-	-	-
Debt Service Fund - 2022 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	<u>20,975.30</u>	<u>132,942.90</u>	<u>(111,967.60)</u>
TOTALS	<u>\$ 10,216,669.19</u>	<u>\$ 10,324,398.13</u>	<u>\$ (107,728.94)</u>

  
Controller

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
OPERATING EXPENSE CHECKING ACCOUNT (GL#1001)  
EMBASSY BANK FOR THE LEHIGH VALLEY

01/01/26	BEGINNING CASH BALANCE		\$ 16,750.20
	<u>RECEIPTS AND TRANSFERS</u>		
01/05/26	T-Mobile - Cell Site Rent (January)	2,644.23	
01/05/26	Crown Castle - Cell Site Rent (January)	2,078.49	
01/05/26	AT&T - Cell Site Rent 2026	2,200.00	
01/07/26	Transfer from PLGIT Prime	50,000.00	
01/22/26	Transfer from BONY Excess Investment Earnings	112,324.10	
01/23/26	Zayo - Cell Site Rent (February)	467.40	
01/30/26	Interest	10.06	
	Total Receipts		169,724.28
	Subtotal		186,474.48
	<u>DISBURSEMENTS</u>		
01/02/26	Lincoln Financial (Life Insurance - January)	106.88	
01/03/26	Verizon - laptop internet (December/January)	40.01	
01/06/26	Payroll (1/6/26)	18,565.03	
01/06/26	Payroll taxes (1/6/26)	1,620.90	
01/07/26	Transfer to E. Yeakel's HRS Acct. (January's Contribution)	100.00	
01/07/26	Nationwide Insurance - 457 Plan (January's Contribution)	2,049.00	
01/07/26	Buckno Lisicky & Co. (Controller fee for December & Annual)	1,435.00	
01/07/26	City of Bethlehem - Room rental - January	112.00	
01/07/26	City of Bethlehem - Telephone charges for 4th Qtr. 2025	222.84	
01/07/26	Colliers Engineering - GIS Engineering	1,511.25	
01/07/26	Highlands Forest Mgmt. - Forestry for December	120.00	
01/07/26	NJ Advance Media - Ads for ReOrgan. & Regular Mtgs. 2026	145.98	
01/07/26	PA Municipal Retirement - Replacement check for Oct. 2025	550.57	
01/07/26	PA Municipal Authorities Assoc. - 2026 Membership Dues	1,200.00	
01/07/26	PMAA UC Fund - 4th Qtr. Unemployment Tax 2025	122.13	
01/07/26	PA Game Commision - Right-of-Way	85.00	
01/07/26	P.R.A.G. - Financial Advise for November 2025	550.00	
01/07/26	Stephen Repasch - Mileage Reimbursement - 4th Qtr. 2025	382.20	
01/07/26	Saxon Securities - Mgmt. Fee for 4th Qtr. 2025	181.62	
01/07/26	Shiffer Bituminous Service - stone for garage	375.00	
01/07/26	Capital Blue Cross - Health Insurance January 2026	2,880.66	
01/08/26	PA Municipal Retirement - Repasch/Yeakel for January	574.16	
01/08/26	SimpliSafe - December (credit card)	24.99	
01/08/26	Microsoft "Teams" for December (credit card)	31.52	
01/12/26	AT&T Mobility - Wireless Service (Nov/Dec)	245.93	
01/16/26	ADP (Payroll fee for 1/6/26)	69.05	
01/16/26	HRA Administration (January)	50.00	
01/21/26	PP&L Electric - WC office electric, 11/18- 12/18	279.75	
01/22/26	Embassy Bank - wire transfer fee	15.00	
01/27/26	U.S. Treasury - Arbitrage Payment	111,574.10	
01/28/26	Capital Blue Cross - Health Insurance February 2026	3,039.52	
01/30/26	Blue Ridge - WC internet service, 1/17 - 2/16	100.90	
	Total Disbursements		148,360.99
01/31/26	ENDING CASH BALANCE		\$ 38,113.49
01/31/26	Current Interest Rate: .15%		

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
CAPITAL EXPENSE ACCOUNT (GL#1003)  
EMBASSY BANK FOR THE LEHIGH VALLEY

01/01/26	BEGINNING CASH BALANCE		\$	4,726.61
	<u>RECEIPTS</u>			
01/30/26	Interest	0.69		
	Total Receipts			<u>0.69</u>
	Subtotal			4,727.30
	<u>DISBURSEMENTS</u>			
	Total Disbursements			<u>-</u>
01/31/26	ENDING CASH BALANCE		\$	<u>4,727.30</u>

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01/31/26 Current Interest Rate: .15%

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
CAPITAL RESERVE MM ACCOUNT (GL#1005)  
PEOPLES SECURITY BANK AND TRUST

01/01/26	BEGINNING CASH BALANCE		\$ 876,791.42
	<u>RECEIPTS</u>		
01/15/26	Interest	<u>2,154.78</u>	
	Total Receipts		<u>2,154.78</u>
	Subtotal		878,946.20
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
01/31/26	ENDING CASH BALANCE		<u>\$ 878,946.20</u>

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01/31/26 Current Interest Rate: 2.90%

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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
OPERATING RESERVE ACCOUNT (GL#1008)  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

01/01/26	BEGINNING CASH BALANCE		\$ 361,213.56
	<u>RECEIPTS</u>		
01/30/26	Interest (PLGIT PRIME)	<u>1,038.84</u>	
	Total Receipts		<u>1,038.84</u>
	Subtotal		362,252.40
	<u>DISBURSEMENTS</u>		
01/07/26	Transfer to Operating Account	<u>50,000.00</u>	
	Total Disbursements and Transfers		<u>50,000.00</u>
01/31/26	ENDING CASH BALANCE		<u>\$ 312,252.40</u>
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01/31/26	PLGIT PRIME Current Interest Rate: 3.81%	<u>\$ 312,252.40</u>	
	Total Balance		<u>\$ 312,252.40</u>
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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
MAINTENANCE RESERVE FUND  
ACCOUNT 944863  
BANK OF NEW YORK MELLON, TRUSTEE

01/01/26 BEGINNING CASH BALANCE \$ 2,425,086.38

RECEIPTS

01/02/26 Interest on Bank Hapoalim BM CD	4,128.66	
01/02/26 Interest on Austin Telco CD	849.32	
01/05/26 Interest/Dividend (Federated Treasury Fund)	157.03	
01/05/26 Interest on Harborstone CU CD	881.16	
01/06/26 Interest on Kemba Financial CU CD	775.00	
01/07/26 Interest on Oklahoma Ed. CD	775.00	
01/07/26 Interest on First Foundation Bank CD	5,356.16	
01/12/26 Interest on Merrick Bank CD	631.68	
01/23/26 Interest on First Tech FCU	870.55	
Total Receipts		14,424.56
Subtotal		2,439,510.94

DISBURSEMENTS

Total Disbursements

01/31/26 ENDING CASH BALANCE \$ 2,439,510.94

01/31/26 BALANCE

Federated Treasury Fund - Current interest rate: 3.03%	\$ 75,510.94	
Bank of America (Freedom)-4.25% - 12 mos., Feb. 27, 2026	250,000.00	
Austin Telco FCU (Freedom) - 4.00% - 18 mos., April 13, 2026	250,000.00	
Harborstone CU (Freedom) - 4.15% - 12 mos., April 17, 2026	250,000.00	
First Tech. FCU (Freedom) - 4.10%-18 mos., April 23, 2026	250,000.00	
Israel Disc. Bank of NY (Freedom)-5.05%-24 mos., June 12, 2026	244,000.00	
Merrick Bank (Freedom)-4.25% - 18 mos., September 10, 2026	175,000.00	
First Foundation Bank (Freedom)-4.25%-15 mos., Oct. 7, 2026	250,000.00	
Bank Hapoalim BM (Freedom)-4.20%-18 mos., Dec. 20, 2026	195,000.00	
Kemba Financial CU (Freedom) - 3.65%-16 mos., Mar. 5, 2027	250,000.00	
Oklahoma Educators CU(Freedom)-3.65%- 18 mos., May 7, 2027	250,000.00	
Total Balance		\$ 2,439,510.94

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
2022 CONSTRUCTION FUND  
ACCOUNT 255847  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
01/01/26 BEGINNING BALANCES	\$ -	\$ -	\$ -
<u>RECEIPTS</u>			
01/05/26 Interest/Dividend (MM Fund)	-	0.52	0.52
<u>DISBURSEMENTS</u>			
01/06/26 Transfer funds to BRIF	-	(0.52)	(0.52)
01/31/26 ENDING BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
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01/31/26 <u>BALANCES</u>			
Dreyfus MM Mutual Fund - Current interest rate: 3.48%		-	
Total Balance			<u>\$ -</u>

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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
BOND REDEMPTION AND IMPROVEMENT FUND  
ACCOUNT 944864  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
01/01/26 BEGINNING BALANCES	\$ -	\$ 5,153,127.36	\$ 5,153,127.36
<u>RECEIPTS</u>			
01/02/26 Interest on U.MassFive FCU CD	-	2,678.08	2,678.08
01/05/26 Interest/Dividend on Dreyfus MM Mutual Fund	-	8,942.33	8,942.33
01/06/26 Transfer from Construction Fund	-	0.52	0.52
01/13/26 Interest on United Fidelity Bank	-	881.16	881.16
01/30/26 Interest on Investments (Saxon) Net	-	2,023.15	2,023.15
01/30/26 Interest (PLGIT PRIME)	-	721.85	721.85
<u>DISBURSEMENTS</u>			
	-	-	-
01/31/26 ENDING BALANCES	\$ -	\$ 5,168,374.45	\$ 5,168,374.45
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01/31/26 <u>BALANCES</u>			
U.S. T-Bill (Freedom) - 4.25%-12 months, Jan. 31, 2026		262,235.80	
U.S. T-Bill Purchased Accrued Interest		5,295.18	
U.S. T-Bill (Freedom) - 14.10%-13 months, Feb. 15, 2026		252,987.80	
U.S. T-Bill Purchased Accrued Interest		1,584.38	
UMassFive FCU (Freedom) - 4.25%-18 months, Mar. 6, 2026		250,000.00	
United Fidelity Bank (Freedom) - 4.15%-18 mos., Mar. 13, 2026		250,000.00	
International Bank (Freedom) - 4.20%-15 mos., May 26, 2026		250,000.00	
W. Alliance Bank (Freedom) - 4.25%-18 mos., Jul. 31, 2026		250,000.00	
Saxon Securities CDs, At Cost (Par \$487,000.00)		486,064.87	
Saxon Purchased Interest Net, At Cost		1,550.64	
PLGIT PRIME - Current interest rate: 3.81%		223,807.26	
Dreyfus MM Mutual Fund - Current interest rate: 3.48%		2,934,848.52	
Subtotal			5,168,374.45
Minimum BRIF Requirement Established by Board			2,200,000.00
Total Balance			\$ 2,968,374.45

This fund must maintain a \$2,000,000.00 minimum balance. The Board set the minimum at \$2,200,000.00  
The 5% lease coverage amounts flow into this fund.  
Certain City water capital budget items are paid from this fund.



BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
WATER REVENUE FUND  
ACCOUNT 944865  
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

01/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
01/31/26	ENDING CASH BALANCE		\$	-
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01/31/26	<u>BALANCE</u>			
	Federated Treasury Fund - Current interest rate: 3.03%	\$	-	
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
2022 WATER REVENUE FUND  
ACCOUNT 522019  
BANK OF NEW YORK MELLON, TRUSTEE  
No Transactions This Period

01/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
01/31/26	ENDING CASH BALANCE		\$	<u>-</u>
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01/31/26	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>
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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
DEBT SERVICE RESERVE FUND  
ACCOUNT 944895  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
01/01/25 BEGINNING BALANCES	\$ 3,453.76	\$ 1,350,305.94	\$ 1,353,759.70
<u>RECEIPTS</u>			
01/05/26 Interest/Dividend (Federated Treasury Fund)	9.41	-	9.41
<u>DISBURSEMENTS</u>			
	-	-	-
01/31/26 ENDING BALANCES	<u>\$ 3,463.17</u>	<u>\$ 1,350,305.94</u>	<u>\$ 1,353,769.11</u>

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01/31/26 BALANCES

Fed. Discount Mortgage Notes, At Cost (Par \$1,386,000.00)

1,350,305.94

Federated Treasury Fund - Current interest rate: 3.03%

3,463.17

Total Balance

\$ 1,353,769.11

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CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2026

Total minimum amount per Trustee - \$1,351,216.54

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS  
ACCOUNT 944897  
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

01/01/26 BEGINNING CASH BALANCE		\$	-
<u>RECEIPTS</u>			
Total Receipts	<u>-</u>		<u>-</u>
Subtotal			-
<u>DISBURSEMENTS</u>			
Total Disbursements	<u>-</u>		<u>-</u>
01/31/26 ENDING CASH BALANCE		\$	<u>-</u>

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01/31/26 <u>BALANCES</u>			
Federated Treasury Fund - Current interest rate: 0%	\$	-	
Total Balance		\$	<u>-</u>

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2026 DEBT SERVICE REQUIREMENT

05/15/26 Principal - \$729,372.90  
05/15/26 Interest - \$2,425,627.10  
11/15/26 Principal - \$933,288.20  
11/15/26 Interest - \$3,211,711.80

2026 5% LEASE COVERAGE REQUIREMENT

05/15/26 \$157,750.00  
11/15/26 \$207,250.00

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
DEBT SERVICE FUND - 2022 WATER REVENUE BONDS  
ACCOUNT 522024  
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

01/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
01/31/26	ENDING CASH BALANCE		\$	<u>-</u>

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01/31/26	<u>BALANCES</u>			
	Federated Treasury Fund	\$	<u>-</u>	
	Total Balance		\$	<u>-</u>

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2026 DEBT SERVICE REQUIREMENT

05/15/26 Interest - \$662,975.00  
11/15/26 Interest - \$662,975.00

2026 5% LEASE COVERAGE REQUIREMENT

05/15/26 \$33,148.75  
11/15/26 \$33,148.75

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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2026  
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND  
ACCOUNT 945132  
BANK OF NEW YORK MELLON, TRUSTEE

01/01/26	BEGINNING CASH BALANCE		\$ 132,942.90
	<u>RECEIPTS</u>		
01/05/26	Interest/Dividend (Federated Treasury Fund)	220.23	
01/31/26	Interest (PLGIT PRIME)	<u>136.27</u>	
	Total Receipts		<u>356.50</u>
	Subtotal		133,299.40
	<u>DISBURSEMENTS</u>		
01/22/26	Transfer to Embassy Operating Account	<u>112,324.10</u>	
	Total Disbursements		<u>112,324.10</u>
01/31/26	ENDING CASH BALANCE		<u>\$ 20,975.30</u>
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01/31/26	<u>BALANCES</u>		
	Federated Treasury Fund - Current interest rate: 3.03%	\$ 42.51	
	PLGIT PRIME - Current Interest Rate: 3.81%	<u>20,932.79</u>	
	Total Balance		<u>\$ 20,975.30</u>

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**Bethlehem Authority**  
**Debt Report - January 2026**  
**\$**

**Total Debt Outstanding as of 16 Nov 2025 (1)**

		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Amortized Issue Premium (2)</u>	<u>Total Debt Outstanding</u>
1998 CABS	Cash	4,484,931	14,409,658		18,894,589
2022 Bonds - Principal	Cash	27,100,000	0		27,100,000
Total Before Premium	Cash	31,584,931	14,409,658	0	45,994,589
2022 Bonds - Original Issue Premium	Accrual	3,747,960		789,736	2,958,224
Total Debt Outstanding 16 Nov 2025		35,332,891	14,409,658	789,736	48,952,813

**Debt Service - May 2026 and November 2026**

		15-May-26			15-Nov-26		
		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>	<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>
1998 CABS	Cash	729,373	2,425,627	3,155,000	933,288	3,211,712	4,145,000
2022 Bonds	Cash	0	662,975	662,975	0	662,975	662,975
Total Debt Service	Cash	729,373	3,088,602	3,817,975	933,288	3,874,687	4,807,975

**(1) - Per BA Audited Statements as of 31 Dec 2024, debt outstanding was(\$):**

1998 CABS	24,644,267
2022 Bonds	27,100,000
Total Before Premium	51,744,267
2022 Bonds - Premium	2,958,224
Total Debt Outstanding 31 Dec 2024	54,702,491

**(2) - To be updated annually after issuance of Audit Report, starting with 31 Dec 2022 Audit**