

CITY OF BETHLEHEM

DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

TO: Stephen Repasch, Executive Director, Bethlehem Authority

FROM: Edward J. Boscola, PE, Director of Water and Sewer Resources

RE: Monthly Report – February 13, 2025 Bethlehem Authority Board Meeting

DATE: February 12, 2025

The Water and Sewer Resources Department presents the financial status of the Water Fund through January 2025.

1. Water Operating Fund status for January 2025 and YTD:

Water Operating Fund	Annual Budget	January	YTD	YTD Projection	+/- Projection
REVENUE					
Operating Revenue (Billings)	\$23,606,153	\$1,865,865	\$1,865,865	\$1,967,179	-5%
EXPENDITURES					
Operation & Maintenance	\$12,277,706	\$1,359,890	\$1,359,890	\$1,023,142	33%
Debt Service	\$9,030,999	\$0	\$0		
Capital Appropriations	\$2,297,448	\$191,454	\$191,454		
Total Operating Expenses	\$23,606,153	\$1,551,344	\$1,551,344		
CASH BALANCE					
Cash		\$14,337,470			
Certificates of Deposit		\$0			
Total Cash & Investments		\$14,337,470			

2. Water Capital Fund status for January 2025 and YTD.

November	Beginning Balance	Capital Appropriation	Investment/ Other Income	Expense Reimb	BRIF Transfer	Pennvest Transfer	Construction Fund Transfer	Disbursements	Ending Balance
CASH	\$2,361,260.91	\$191,454	\$6,464.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,559,179.02
BRIF	\$1,000,000	\$0.00	\$0.00	\$0.00	(\$0.00)	\$0.00	\$0.00	\$0.00	\$1,000,000
CONSTRUCTION FUND	\$4,900,000						\$0.00		\$4,900,000
TOTAL - MONTH	\$8,261,260.91	\$191,454	\$6,464.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,459,179.02
TOTAL - YTD	N/A	\$191,454	\$6,464.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A

NOTES:

1. Capital Expenditure Status Report attached.

By:

Edward J. Boscola