

CITY OF BETHLEHEM

DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

TO: Stephen Repasch, Executive Director, Bethlehem Authority

FROM: Edward J. Boscola, PE, Director of Water and Sewer Resources

RE: Monthly Report – November 14, 2024 Bethlehem Authority Board Meeting

DATE: November 11, 2024

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through October 2024.

1. Water Operating Fund status for October 2024 and YTD:

Water Operating Fund	Annual Budget	October	YTD	YTD Projection	+/- Projection
REVENUE					
Operating Revenue (Billings)	\$23,515,903.00	\$2,114,657.90	\$20,486,698.39	\$19,596,585.83	5%
EXPENDITURES					
Operation & Maintenance	\$12,067,286.00	\$1,652,728.28	\$9,221,404.62	\$10,056,071.67	-8%
Debt Service	\$9,004,748.00	\$0.00	\$3,951,357.29		
Capital Appropriations	\$2,443,869.00	\$203,655.75	\$2,036,557.50		
Total Operating Expenses	\$23,515,903.00	\$1,856,384.03	\$15,209,319.41		
CASH BALANCE					
Cash		\$16,746,007.82			
Certificates of Deposit		0.00			
Total Cash & Investments		\$16,746,007.82			

2. Water Capital Fund status for October 2024 and YTD.

September	Beginning Balance	Capital Appropriation	Investment/ Other Income	Expense Reimb	BRIF Transfer	Pennvest Transfer	Construction Fund Transfer	Disbursements	Ending Balance
CASH	\$2,075,790.85	\$203,655.75	\$6,279.91	\$225,107.18	\$0.00	\$0.00	\$617,485.00	(\$993,399.13)	2,134,919.56
BRIF	\$6,077.56				(\$0.00)				\$6,077.56
CONSTRUCTION FUND	\$962,092.70						(\$617,485.00)		\$344,607.70
TOTAL - MONTH	\$3,043,961.11	\$203,655.75	\$6,279.91	\$225,107.18	\$0.00	\$0.00		(\$993,399.13)	\$2,485,604.82
TOTAL - YTD	N/A	\$2,036,557.50	\$64,899.25	\$413,975.77	\$163,922.44	\$508,891.85	\$3,546,828.30	(\$6,409,326.41)	N/A

NOTES:

1. Capital Expenditure Status Report attached.
2. Pensions, General Fund, Medica Insurance and Social Security charges taken in October
3. Expense Reimbursement reflects the receipt of the final payment from Northampton County for Willowbrook Road

By:

