

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

Fund Balances  
August 31, 2025

	<u>08/31/25</u>	<u>07/31/25</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 91,956.58	\$ 127,727.58	\$ (35,771.00)
Capital Expense Account (Embassy)	48,018.49	61,441.35	(13,422.86)
Capital Reserve MM Account (Peoples)	807,851.64	805,194.50	2,657.14
Operating Reserve Account (PLGIT/Non-Trustee)	376,016.27	374,628.83	1,387.44
Maintenance Reserve Fund	2,398,694.33	2,394,983.82	3,710.51
Construction Fund	625,824.83	1,965,267.91	(1,339,443.08)
Bond Redemption and Improvement Fund	4,862,484.68	4,051,554.54	810,930.14
Revenue Fund	-	-	-
2022 Revenue Fund	-	-	-
Debt Service Reserve Fund	1,353,691.49	1,353,681.48	10.01
Debt Service Fund - 1998 Bonds	-	-	-
Debt Service Fund - 2022 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	<u>131,482.35</u>	<u>51,292.39</u>	<u>80,189.96</u>
TOTALS	<u>\$ 10,696,020.66</u>	<u>\$ 11,185,772.40</u>	<u>\$ (489,751.74)</u>

  
Controller

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
OPERATING EXPENSE CHECKING ACCOUNT (GL#1001)  
EMBASSY BANK FOR THE LEHIGH VALLEY

08/01/25	BEGINNING CASH BALANCE		\$ 127,727.58
	RECEIPTS AND TRANSFERS		
08/04/25	T-Mobile - Cell Site Rent (August)	2,644.23	
08/05/25	Crown Castle - Cell Site Rent (August)	2,078.49	
08/05/25	Buck Rub Hunting Club	2,000.00	
08/20/25	Zayo - Cell Site Rent (September)	453.78	
08/21/25	COB - Reimbursement for Auto Insurance	999.00	
08/31/25	Interest	14.09	
	Total Receipts		8,189.59
	Subtotal		135,917.17
	<u>DISBURSEMENTS</u>		
08/01/25	Lincoln Financial (Life Insurance - August)	106.88	
08/03/25	Verizon - laptop internet (July/August)	40.01	
08/05/25	Payroll (8/5/25)	14,098.16	
08/05/25	Payroll taxes (8/5/25)	6,168.80	
08/05/25	Transfer to E. Yeakel's HRS Acct. (August's Contribution)	100.00	
08/06/25	Nationwide Insurance - 457 Plan (August's Contribution)	1,958.00	
08/12/25	AM Trust - WC Insurance 2025-2026	2,946.00	
08/12/25	Broughal & DeVito - Solicitor's Billing for July	456.00	
08/12/25	Buckno Lisicky & Co. (Controller fee for July)	415.00	
08/12/25	City of Bethlehem - Room rental - August	112.00	
08/12/25	Colliers Engineering - Engineering for July	792.92	
08/12/25	Forest Regeneration Services	8,000.00	
08/12/25	Highlands Forest Mgmt. - Forestry for July	2,834.66	
08/12/25	PA Municipal Retirement - Repasch/Yeakel for August	550.57	
08/13/25	Buckno Lisicky & Co. (Controller fee for filing DCED Report)	1,000.00	
08/12/25	PMAA Conference 2025 (credit card)	751.16	
08/12/25	Security Equipment (credit card)	229.49	
08/12/25	SimpliSafe - July (credit card)	21.99	
08/12/25	Microsoft "Teams" for July (credit card)	15.26	
08/15/25	ADP (Payroll fee for 8/5/25)	69.05	
08/12/25	AT&T Mobility - Wireless Service (June/July)	242.85	
08/15/25	HRA Administration (August)	50.00	
08/22/25	Capital Blue Cross - Health Insurance for September 2025	2,800.08	
08/25/25	PP&L Electric - WC office electric, 6/20- 7/22	100.81	
08/30/25	Blue Ridge - WC internet service, 8/17 - 9/16	100.90	
	Total Disbursements		43,960.59
08/31/25	ENDING CASH BALANCE		\$ 91,956.58
08/31/25	Current Interest Rate: .15%		

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
CAPITAL EXPENSE ACCOUNT (GL#1003)  
EMBASSY BANK FOR THE LEHIGH VALLEY

08/01/25	BEGINNING CASH BALANCE		\$ 61,441.35
	<u>RECEIPTS</u>		
08/29/25	Interest	7.45	
	Total Receipts		<u>7.45</u>
	Subtotal		61,448.80
	<u>DISBURSEMENTS</u>		
08/12/25	Colliers Engineering - On-Call GIS Services	2,597.50	
08/13/25	Riley Riper Hollin & Colagreco - PF Zoning Hearing Board	<u>10,832.81</u>	
	Total Disbursements		<u>13,430.31</u>
08/31/25	ENDING CASH BALANCE		<u>\$ 48,018.49</u>

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08/31/25 Current Interest Rate: .15%

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
CAPITAL RESERVE MM ACCOUNT (GL#1005)  
PEOPLES SECURITY BANK AND TRUST

08/01/25	BEGINNING CASH BALANCE		\$ 805,194.50
	<u>RECEIPTS</u>		
08/17/25	Interest	<u>2,657.14</u>	
	Total Receipts		<u>2,657.14</u>
	Subtotal		807,851.64
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
08/31/25	ENDING CASH BALANCE		<u>\$ 807,851.64</u>

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08/31/25 Current Interest Rate: 3.65%

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
OPERATING RESERVE ACCOUNT (GL#1008)  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

08/01/25	BEGINNING CASH BALANCE		\$ 374,628.83
	<u>RECEIPTS</u>		
08/31/25	Interest (PLGIT PRIME)	<u>1,387.44</u>	
	Total Receipts		<u>1,387.44</u>
	Subtotal		376,016.27
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
08/31/25	ENDING CASH BALANCE		<u>\$ 376,016.27</u>
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08/31/25	PLGIT PRIME Current Interest Rate: 4.36%	<u>\$ 376,016.27</u>	
	Total Balance		<u>\$ 376,016.27</u>

BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
MAINTENANCE RESERVE FUND  
ACCOUNT 944863  
BANK OF NEW YORK MELLON, TRUSTEE

08/01/25 BEGINNING CASH BALANCE \$ 2,394,983.82

RECEIPTS

08/01/25 Interest on Austin Telco CD	849.32	
08/04/25 Interest/Dividend (Federated Treasury Fund)	477.80	
08/05/25 Interest on Harborstone CD	881.16	
08/11/25 Interest on Merrick Bank CD	631.68	
08/25/25 Interest on First Technology FCU CD	870.55	
Total Receipts		<u>3,710.51</u>

Subtotal 2,398,694.33

DISBURSEMENTS

Total Disbursements

08/31/25 ENDING CASH BALANCE \$ 2,398,694.33

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08/31/25 BALANCE

Federated Treasury Fund - Current interest rate: 3.67%	\$ 109,694.33	
Hawaii FCU (Freedom) - 4.10% - 12 mos., Oct. 30, 2025	175,000.00	
Numerica CU (Freedom) - 4.35% -12 mos., Oct. 30, 2025	250,000.00	
Bank of America (Freedom)-4.25% - 12 mos., Feb. 27, 2026	250,000.00	
Austin Telco FCU (Freedom) - 4.00% - 18 mos., April 13, 2026	250,000.00	
Harborstone CU (Freedom) - 4.15% - 12 mos., April 17, 2026	250,000.00	
First Tech. FCU (Freedom) - 4.10%-18 mos., April 23, 2026	250,000.00	
Israel Disc. Bank of NY (Freedom)-5.05%-24 mos., June 12,2026	244,000.00	
Merrick Bank (Freedom)-4.25% - 18 mos., September 10, 2026	175,000.00	
First Foundation Bank (Freedom)-4.25%-15 mos., Oct. 7, 2026	250,000.00	
Bank Hapoalim BM (Freedom)-4.20%-18 mos., Dec. 20, 2026	195,000.00	
Total Balance		<u>\$ 2,398,694.33</u>

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This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
2022 CONSTRUCTION FUND  
ACCOUNT 255847  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/25 BEGINNING BALANCES	\$ -	\$ 1,965,267.91	\$ 1,965,267.91
<u>RECEIPTS</u>			
08/04/25 Interest/Dividend (MM Fund)	-	1,565.21	1,565.21
08/18/25 Interest on Redemption of SLGS Funds		221,688.33	221,688.33
<u>DISBURSEMENTS</u>			
08/19/25 COB Water Capital Project Invoices	-	(687,383.87)	(687,383.87)
08/26/25 Transfer funds to BRIF	-	(875,312.75)	(875,312.75)
08/31/25 ENDING BALANCES	\$ -	\$ 625,824.83	\$ 625,824.83

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08/31/25 <u>BALANCES</u>			
Dreyfus MM Mutual Fund - Current interest rate: 4.11%		625,824.83	
Total Balance			\$ 625,824.83

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
BOND REDEMPTION AND IMPROVEMENT FUND  
ACCOUNT 944864  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/25 BEGINNING BALANCES	\$ -	\$ 4,051,554.54	\$ 4,051,554.54
<u>RECEIPTS</u>			
08/01/25 Interest on Investments (Saxon) Net	-	18.29	18.29
08/01/25 Gain on Investments (Saxon)	-	1.95	1.95
08/04/25 Interest/Dividend on Dreyfus MM Mutual Fund	-	6,584.75	6,584.75
08/13/25 Interest on United Fidelity Bank	-	881.16	881.16
08/15/25 Interest on U.S. T-Bill	-	2,112.50	2,112.50
08/26/25 Interest on International Bank	-	5,206.85	5,206.85
08/26/25 Transfer funds from Construction Fund	-	875,312.75	875,312.75
08/31/25 Interest (PLGIT PRIME)	-	811.89	811.89
<u>DISBURSEMENTS</u>			
08/26/25 Transfer funds to Excess investment Earnings	-	(80,000.00)	(80,000.00)
08/31/25 ENDING BALANCES	<u>\$ -</u>	<u>\$ 4,862,484.68</u>	<u>\$ 4,862,484.68</u>

08/31/25 <u>BALANCES</u>	
U.S. T-Bill (Freedom) - 4.25%-12 months, Jan. 31, 2026	262,235.80
U.S. T-Bill Purchased Accrued Interest	5,295.18
U.S. T-Bill (Freedom) - 14.10%-13 months, Feb. 15, 2026	252,987.80
U.S. T-Bill Purchased Accrued Interest	1,584.38
UMassFive FCU (Freedom) - 4.25%-18 months, Mar. 6, 2026	250,000.00
United Fidelity Bank (Freedom) - 4.15%-18 mos., Mar. 13, 2026	250,000.00
International Bank (Freedom) - 4.20%-15 mos., May 26, 2026	250,000.00
W. Alliance Bank (Freedom) - 4.25%-18 mos., Jul. 31, 2026	250,000.00
Saxon Securities CDs, At Cost (Par \$483,000.00)	482,646.20
Saxon Purchased Interest Net, At Cost	283.76
PLGIT PRIME - Current interest rate: 4.36%	220,032.98
Dreyfus MM Mutual Fund - Current interest rate: 4.07%	2,637,418.58
Subtotal	4,862,484.68
Minimum BRIF Requirement Established by Board	2,200,000.00
Total Balance	<u>\$ 2,662,484.68</u>

This fund must maintain a \$2,000,000.00 minimum balance. The Board set the minimum at \$2,200,000.00  
The 5% lease coverage amounts flow into this fund.  
Certain City water capital budget items are paid from this fund.



BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
WATER REVENUE FUND  
ACCOUNT 944865  
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

08/01/25	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
08/31/25	ENDING CASH BALANCE		\$	<u>-</u>
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08/31/25	<u>BALANCE</u>			
	Federated Treasury Fund - Current interest rate: 0%	\$	-	
	Total Balance		\$	<u>-</u>

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
2022 WATER REVENUE FUND  
ACCOUNT 522019  
BANK OF NEW YORK MELLON, TRUSTEE  
No Transactions This Period

08/01/25	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
08/31/25	ENDING CASH BALANCE		\$	<u>-</u>
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08/31/25	<u>BALANCE</u>			
	Federated Treasury Fund	\$	<u>-</u>	
	Total Balance		\$	<u>-</u>
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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
DEBT SERVICE RESERVE FUND  
ACCOUNT 944895  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/25 BEGINNING BALANCES	\$ 3,193.33	\$ 1,350,488.15	\$ 1,353,681.48
<u>RECEIPTS</u>			
08/04/25 Interest/Dividend (Federated Treasury Fund)	10.01	-	10.01
<u>DISBURSEMENTS</u>			
	-	-	-
08/31/25 ENDING BALANCES	<u>\$ 3,203.34</u>	<u>\$ 1,350,488.15</u>	<u>\$ 1,353,691.49</u>

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08/31/25 <u>BALANCES</u>			
Fed. Discount Mortgage Notes, At Cost (Par \$1,387,000.00)		1,350,488.15	
Federated Treasury Fund - Current interest rate: 3.67%		<u>3,203.34</u>	
Total Balance			<u>\$ 1,353,691.49</u>

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CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2025

Total minimum amount per Trustee - \$1,351,216.54

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS  
ACCOUNT 944897  
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

08/01/25	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	-		-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	-		-
08/31/25	ENDING CASH BALANCE		\$	-

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08/31/25	<u>BALANCES</u>			
	Federated Treasury Fund - Current interest rate: 0%	\$	-	
	Total Balance		\$	-

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2025 DEBT SERVICE REQUIREMENT

05/15/25 Principal - \$766,499.40 - Paid 5/15/25  
05/15/25 Interest - \$2,378,500.60 - Paid 5/15/25  
11/15/25 Principal - \$980,338.10  
11/15/25 Interest - \$3,149,661.90

2025 5% LEASE COVERAGE REQUIREMENT

05/15/25 \$157,250.00 - Paid 5/15/25  
11/15/25 \$206,500.00

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
DEBT SERVICE FUND - 2022 WATER REVENUE BONDS  
ACCOUNT 522024

BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

08/01/25 BEGINNING CASH BALANCE

\$ -

RECEIPTS

Total Receipts

-

-

Subtotal

-

DISBURSEMENTS

Total Disbursements

-

-

08/31/25 ENDING CASH BALANCE

\$ -

08/31/25 BALANCES

Federated Treasury Fund

\$ -

Total Balance

\$ -

2025 DEBT SERVICE REQUIREMENT

05/15/25 Interest - \$662,975.00 - Paid 5/15/25

11/15/25 Interest - \$662,975.00

2025 5% LEASE COVERAGE REQUIREMENT

05/15/25 \$33,148.75 - Paid 5/15/25

11/15/25 \$33,148.75

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2025  
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND  
ACCOUNT 945132  
BANK OF NEW YORK MELLON, TRUSTEE

08/01/25 BEGINNING CASH BALANCE \$ 51,292.39

RECEIPTS

08/26/25 Transfer funds from BRIF

80,000.00

08/31/25 Interest (PLGIT PRIME)

189.96

Total Receipts

80,189.96

Subtotal

131,482.35

DISBURSEMENTS

Total Disbursements

08/31/25 ENDING CASH BALANCE

\$ 131,482.35

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08/31/25 BALANCES

Federated Treasury Fund - Current interest rate: 3.67%

\$ 80,000.01

PLGIT PRIME - Current Interest Rate: 4.36%

51,482.34

Total Balance

\$ 131,482.35

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**Bethlehem Authority**  
**Debt Report - August 2025**

\$

**Total Debt Outstanding as of 16 May 2025 (1)**

		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Amortized Issue Premium (2)</u>	<u>Total Debt Outstanding</u>
1998 CABS	Cash	5,465,269	16,959,453		22,424,722
2022 Bonds - Principal	Cash	27,100,000			27,100,000
Total Before Premium	Cash	32,565,269	16,959,453	0	49,524,722
2022 Bonds - Original Issue Premium Accrual		3,747,960		394,868	3,353,092
Total Debt Outstanding 16 Nov 2024		36,313,229	16,959,453	394,868	52,877,814

**Debt Service - November 2025 and May 2026**

		<u>15-Nov-25</u>			<u>15-May-26</u>		
		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>	<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>
1998 CABS	Cash	980,338	3,149,662	4,130,000	729,373	2,425,627	3,155,000
2022 Bonds	Cash	0	662,975	662,975	0	662,975	662,975
Total Debt Service	Cash	980,338	3,812,637	4,792,975	729,373	3,088,602	3,817,975

(1) - Per BA Audited Statements as of 31 Dec 2023, debt outstanding was(\$):

1998 CABS	30,281,738
2022 Bonds	27,100,000
Total Before Premium	57,381,738
2022 Bonds - Premium	3,353,092
Total Debt Outstanding 31 Dec 2023	60,734,830

(2) - To be updated annually after issuance of Audit Report, starting with 31 Dec 2022 Audit