BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
September 30, 2026

	09/30/26	08/31/26	Increase (Decrease)
Operating Expense Account (Embassy)	$ 97,005.12	$ 118,731.41	$ (21,726.29)
Capital Expense Account (Embassy)	48,240.97	48,719.87	(478.90)
Capital Reserve MM Account (Peoples)	845,346.58	843,371.02	1,975.56
Operating Reserve Account (PLGIT/Non-Trustee)	320,117.10	319,109.56	1,007.54
Maintenance Reserve Fund	2,499,820.65	2,495,830.07	3,990.58
Construction Fund	-	-	-
Bond Redemption and Improvement Fund	5,516,837.76	5,501,373.45	15,464.31
Revenue Fund	-	-	-
2022 Revenue Fund	-	-	-
Debt Service Reserve Fund	1,353,332.37	1,353,325.51	6.86
Debt Service Fund - 1998 Bonds	-	-	-
Debt Service Fund - 2022 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	-	-	-
TOTALS	$ 10,680,700.55	$ 10,680,460.89	$ 239.66

John V. Filipos
Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
OPERATING EXPENSE CHECKING ACCOUNT (GL#1001)
EMBASSY BANK FOR THE LEHIGH VALLEY

09/01/26	BEGINNING CASH BALANCE		$ 118,731.41
	RECEIPTS AND TRANSFERS		
09/02/26	T-Mobile - Cell Site Rent (September)	2,723.56	
09/03/26	Justick & Justick - Timber Sale	6,044.42	
09/03/26	Crown Castle - Cell Site Rent (September)	2,140.85	
09/17/26	Justick & Justick - Timber Sale	3,613.69	
09/23/26	Zayo - Cell Site Rent (October)	467.40	
09/30/26	Interest	13.10	
	Total Receipts		15,003.02
	Subtotal		133,734.43
	DISBURSEMENTS		
09/01/26	Lincoln Financial (Life Insurance - September)	106.88	
09/02/26	Payroll (9/2/26)	18,856.49	
09/02/26	Payroll taxes (9/2/26)	1,642.59	
09/02/26	Transfer to E. Yeakel's HRS Acct. (September's Contribution)	100.00	
09/03/26	Nationwide Insurance - 457 Plan (September's Contribution)	2,041.00	
09/03/26	Verizon - laptop internet (August/Sept)	40.01	
09/08/26	The Bank of NY Mellon - '98 Bonds Admin. Fee	1,625.00	
09/08/26	Broughal & DeVito - Solicitor's Billing for August	380.00	
09/08/26	Buckno Lisicky & Co. - Accounting services for August	415.00	
09/08/26	Cantelmi's Hardware - Padlock	79.96	
09/08/26	City of Bethlehem - Room rental - September	112.00	
09/08/26	City of Bethlehem - Fuel charges for 2Q26	2,067.20	
09/08/26	Colliers Engineering - On-Call GIS Services (50.50%) & Eng.	867.92	
09/08/26	Highlands Forest Mgmt. - Forestry work for August	1,259.25	
09/08/26	PA Municipal Retirement - Repasch/Yeakel for September	574.16	
09/08/26	P.R.A.G. - Financial Advice March through June	712.50	
09/08/26	Wentz Car Care - 2025 Truck new tires and oil change	1,388.95	
09/10/26	Spypoint - storage for trail cams (credit card)	102.98	
09/10/26	Spypoint - 2 new trail cameras (credit card)	519.98	
09/10/26	Steelman torque ext. wrench (credit card)	19.79	
09/10/26	Sandisk memory card and case (credit card)	142.03	
09/10/26	SimpliSafe - August (credit card)	24.99	
09/10/26	Microsoft "Teams" for August (credit card)	31.52	
09/11/26	ADP (Payroll fee for (9/2/26)	72.85	
09/12/26	AT& T Mobility - Wireless Service (July/August)	250.74	
09/16/26	HRA Administration (September)	50.00	
09/25/26	PP&L Electric - WC office electric, 7/22- 8/21	105.10	
09/28/26	Capital Blue Cross - Health Insurance October 2026	3,039.52	
09/30/26	Blue Ridge - WC internet service, 9/17 -10/16	100.90	
	Total Disbursements		36,729.31
09/30/26	ENDING CASH BALANCE		$ 97,005.12
09/30/26	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
CAPITAL EXPENSE ACCOUNT (GL#1003)
EMBASSY BANK FOR THE LEHIGH VALLEY

09/01/26	BEGINNING CASH BALANCE		$ 48,719.87
	RECEIPTS		
09/30/26	Interest	5.96	
	Total Receipts		5.96
	Subtotal		48,725.83
	DISBURSEMENTS		
09/10/26	R&D Powersports - Arm guards for new UTV (credit card)	484.86	
	Total Disbursements		484.86
09/30/26	ENDING CASH BALANCE		$ 48,240.97

09/30/26 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
CAPITAL RESERVE MM ACCOUNT (GL#1005)
PEOPLES SECURITY BANK AND TRUST

09/01/26	BEGINNING CASH BALANCE		$ 843,371.02
	RECEIPTS		
09/15/26	Interest	1,975.56	
	Total Receipts		1,975.56
	Subtotal		845,346.58
	DISBURSEMENTS		
		-	
	Total Disbursements		-
09/30/26	ENDING CASH BALANCE		$ 845,346.58

09/30/26 Current Interest Rate: 2.85%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
OPERATING RESERVE ACCOUNT (GL#1008)
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

09/01/26	BEGINNING CASH BALANCE		$ 319,109.56
	RECEIPTS		
09/30/26	Interest (PLGIT PRIME)	1,007.54	
	Total Receipts		1,007.54
	Subtotal		320,117.10
	DISBURSEMENTS		
		-	
	Total Disbursements and Transfers		-
09/30/26	ENDING CASH BALANCE		$ 320,117.10
09/30/26	PLGIT PRIME Current Interest Rate: 3.84%	$ 319,109.56	
	Total Balance		$ 319,109.56

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

09/01/26	BEGINNING CASH BALANCE		$ 2,495,830.07
	RECEIPTS		
09/01/26	Interest on Austin Telco CD	828.08	
09/02/26	Interest/Dividend (Federated Treasury Fund)	980.82	
09/08/26	Interest on Kemba Financial CU CD	775.00	
09/08/26	Interest on Oklahoma Ed. CD	775.00	
09/10/26	Interest on Merrick Bank CD (matured)	631.68	
	Total Receipts		3,990.58
	Subtotal		2,499,820.65
	DISBURSEMENTS		
	Total Disbursements		-
09/30/26	ENDING CASH BALANCE		$ 2,499,820.65

09/30/26	BALANCE		
	Federated Treasury Fund - Current interest rate: 3.30%	$ 379,820.65	
	First Foundation Bank (Freedom)-4.25%-15 mos., Oct. 7, 2026	250,000.00	
	Bank Hapoalim BM (Freedom)-4.20%-18 mos., Dec. 20, 2026	195,000.00	
	Old Nat. Bank (Freedom) - 3.75%-12 mos., Mar. 4, 2027	250,000.00	
	Kemba Financial CU (Freedom) - 3.65%-16 mos., Mar. 5, 2027	250,000.00	
	Cin. Fed. FCU (Freedom) - 4.00%/6 mos., Mar. 16, 2027	175,000.00	
	Synchrony Bank (Freedom) - 4.05%/9 mos., Mar. 18, 2027	250,000.00	
	Austin Telco FCU (Freedom) - 3.90% - 12 mos., April 20, 2027	250,000.00	
	Associated Bank (Freedom) - 3.95% - 12 mos., April 22, 2027	250,000.00	
	Oklahoma Educators CU(Freedom)-3.65%- 18 mos., May 7, 2027	250,000.00	
	Total Balance		$ 2,499,820.65

This fund maintains a $2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
2022 CONSTRUCTION FUND
ACCOUNT 255847
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

		CASH	INVESTMENTS	TOTAL
09/01/26	BEGINNING BALANCES	$ -	$ -	$ -
	RECEIPTS			
	Interest/Dividend (MM Fund)	-	-	-
	DISBURSEMENTS			
		-	-	-
09/30/26	ENDING BALANCES	$ -	$ -	$ -
09/30/26	BALANCES			
	Dreyfus MM Mutual Fund - Current interest rate: 3.66%		-	
	Total Balance			$ -

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

		CASH	INVESTMENTS	TOTAL
09/01/26	BEGINNING BALANCES	$ -	$ 5,501,373.45	$ 5,501,373.45
	RECEIPTS			
09/01/26	Interest on Live Oak Banking Co.	-	796.23	796.23
09/02/26	Interest/Dividend on Dreyfus MM Mutual Fund	-	9,649.01	9,649.01
09/04/26	Interest on Utah First Fed CD	-	881.16	881.16
09/08/26	Interest on My Community CU CD	-	859.93	859.93
09/14/26	Interest on First Nat. Bank	-	796.23	796.23
09/25/26	Interest on BankFirst	-	796.23	796.23
09/14/26	Interest on Investments (Saxon) Net	-	895.21	895.21
09/30/26	Interest (PLGIT PRIME)	-	790.31	790.31
	DISBURSEMENTS			
		-	-	-
09/30/26	ENDING BALANCES	$ -	$ 5,516,837.76	$ 5,516,837.76

09/30/26	BALANCES		
	First National Bank (Freedom) - 3.75% - 12 mos., Feb. 12, 2027	250,000.00	
	Goldman Sachs Bank (Freedom) -3.75% - 12 mos., Feb. 24, 2027	250,000.00	
	BankFirst Norfolk (Freedom) - 3.75% - 12 mos., Mar. 25, 2027	250,000.00	
	My Community CU (Freedom)-4.05%/12 mos., Jun. 4, 2027	250,000.00	
	Live Oak Banking Co. (Freedom) - 3.75% - 15 mos., Jun. 14, 2027	250,000.00	
	Utah First Fed. CU (Freedom) - 4.15% - 12 mos., Aug. 4, 2027	250,000.00	
	Saxon Securities CDs, At Cost (Par $485,000.00)	484,378.83	
	Saxon Purchased Interest Net, At Cost	915.44	
	PLGIT PRIME - Current interest rate: 3.84%	251,096.62	
	Dreyfus MM Mutual Fund - Current interest rate: 3.66%	3,280,446.87	
	Subtotal		5,516,837.76
	Minimum BRIF Requirement Established by Board		2,200,000.00
	Total Balance		$ 3,316,837.76

This fund must maintain a $2,000,000.00 minimum balance. The Board set the minimum at $2,200,000.00
The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

09/01/26	BEGINNING CASH BALANCE		$ -
	RECEIPTS		
		-	
	Total Receipts		-
	Subtotal		-
	DISBURSEMENTS		
		-	
	Total Disbursements		-
09/30/26	ENDING CASH BALANCE		$ -

09/30/26	BALANCE		
	Federated Treasury Fund - Current interest rate: 3.30%	$ -	
	Total Balance		$ -

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
2022 WATER REVENUE FUND
ACCOUNT 522019
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

09/01/26	BEGINNING CASH BALANCE		$ -
	RECEIPTS		
		-	
	Total Receipts		-
	Subtotal		-
	DISBURSEMENTS		
		-	
	Total Disbursements		-
09/30/26	ENDING CASH BALANCE		$ -

09/30/26	BALANCE		
	Federated Treasury Fund - Current interest rate: 3.30%	$ -	
	Total Balance		$ -

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

		CASH	INVESTMENTS	TOTAL
09/01/25	BEGINNING BALANCES	$ 2,639.39	$ 1,350,686.12	$ 1,353,325.51
	RECEIPTS			
09/02/26	Interest/Dividend (Federated Treasury Fund)	6.86	-	6.86
				-
	DISBURSEMENTS			
		-	-	-
09/30/26	ENDING BALANCES	$ 2,646.25	$ 1,350,686.12	$ 1,353,332.37

09/30/26	BALANCES		
	Fed. Discount Mortgage Notes, At Cost (Par $1,387,000.00)	1,350,686.12	
	Federated Treasury Fund - Current interest rate: 3.30%	2,646.25	
	Total Balance		$ 1,353,332.37

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2026
Total minimum amount per Trustee - $1,351,216.54

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.
Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.
This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

09/01/26	BEGINNING CASH BALANCE		$ -
	RECEIPTS		
		-	
	Total Receipts		-
	Subtotal		-
	DISBURSEMENTS		
		-	
	Total Disbursements		-
09/30/26	ENDING CASH BALANCE		$ -

09/30/26	BALANCES		
	Federated Treasury Fund - Current interest rate: 3.30%	$ -	
	Total Balance		$ -

2026 DEBT SERVICE REQUIREMENT
05/15/26 Principal - $729,372.90 - Paid 5/15/26
05/15/26 Interest - $2,425,627.10 - Paid 5/15/26
11/15/26 Principal - $933,288.20
11/15/26 Interest - $3,211,711.80

2026 5% LEASE COVERAGE REQUIREMENT
05/15/26 $157,750.00 - Paid 5/15/26
11/15/26 $207,250.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
DEBT SERVICE FUND - 2022 WATER REVENUE BONDS
ACCOUNT 522024
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

09/01/26	BEGINNING CASH BALANCE		$ -
	RECEIPTS		
		-	
	Total Receipts		-
	Subtotal		-
	DISBURSEMENTS		
		-	
	Total Disbursements		-
09/30/26	ENDING CASH BALANCE		$ -

09/30/26	BALANCES		
	Federated Treasury Fund - Current interest rate: 3.30%	$ -	
	Total Balance		$ -

2026 DEBT SERVICE REQUIREMENT
05/15/26 Interest - $662,975.00 - Paid 5/15/26
11/15/26 Interest - $662,975.00

2026 5% LEASE COVERAGE REQUIREMENT
05/15/26 $33,148.75 - Paid 5/15/26
11/15/26 $33,148.75

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2026
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

09/01/26	BEGINNING CASH BALANCE		$ -
	RECEIPTS		
		-	
	Total Receipts		-
	Subtotal		-
	DISBURSEMENTS		
		-	
	Total Disbursements		-
09/30/26	ENDING CASH BALANCE		$ -

09/30/26	BALANCES		
	Federated Treasury Fund - Current interest rate: 3.30%	$ -	
	Total Balance		$ -

Bethlehem Authority
Debt Report - September 2026
$

Total Debt Outstanding as of 16 May 2026 (1)

		Initial Stated Value	Accreted Interest	Amortized Issue Premium (2)	Total Debt Outstanding
1998 CABS	Cash	3,755,558	12,489,475		16,245,033
2022 Bonds - Principal	Cash	27,100,000	0		27,100,000
Total Before Premium	Cash	30,855,558	12,489,475	0	43,345,033
2022 Bonds - Original Issue Premium	Accrual	3,747,960		789,736	2,958,224
Total Debt Outstanding 16 May 2026		34,603,518	12,489,475	789,736	46,303,257

Debt Service - November 2026 and May 2027

		15-Nov-26			15-May-27		
		Initial Stated Value	Accreted Interest	Total	Initial Stated Value	Accreted Interest	Total
1998 CABS	Cash	933,288	3,211,712	4,145,000	690,764	2,459,236	3,150,000
2022 Bonds	Cash	0	662,975	662,975	0	662,975	662,975
Total Debt Service	Cash	933,288	3,874,687	4,807,975	690,764	3,122,211	3,812,975

(1) - Per BA Audited Statements as of 31 Dec 2024, debt outstanding was($):

1998 CABS	24,644,267
2022 Bonds	27,100,000
Total Before Premium	51,744,267
2022 Bonds - Premium	2,958,224
Total Debt Outstanding 31 Dec 2024	54,702,491

(2) - To be updated annually after issuance of Audit Report, starting with 31 Dec 2022 Audit