

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

Fund Balances  
July 31, 2020

	<u>07/31/20</u>	<u>06/30/20</u>	<u>Increase (Decrease)</u>
Operating/Administrative Account (Embassy)	\$ 146,701.10	\$ 83,723.24	62,977.86
Operating/Capital Reserve Account (Embassy)	5,818.18	7,022.54	(1,204.36)
Operating/Capital Reserve MM (Peoples)	368,412.75	368,005.53	407.22
Pipeline Account (PLGIT/Non-Trustee)	368,937.69	368,840.83	96.86
Operating Reserve Account (PLGIT/Non-Trustee)	349,452.81	349,348.32	104.49
Maintenance Reserve Fund	2,096,547.19	2,096,430.30	116.89
Bond Redemption and Improvement Fund	4,947,700.21	4,947,340.11	360.10
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,543,809.42	8,539,693.61	4,115.81
Debt Service Fund - 1998 Bonds	131.35	131.35	-
Excess Investment Earnings/Arbitrage Fund	<u>44,224.43</u>	<u>44,212.66</u>	<u>11.77</u>
TOTALS	<u>\$ 16,871,735.13</u>	<u>\$ 16,804,748.49</u>	<u>\$ 66,986.64</u>

  
Controller

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
OPERATING/ADMINISTRATIVE CHECKING ACCOUNT, ...5346  
EMBASSY BANK FOR THE LEHIGH VALLEY

07/01/20	BEGINNING CASH BALANCE		\$ 83,723.24
----------	------------------------	--	--------------

RECEIPTS AND TRANSFERS

07/13/20	Crown Castle - Cell Site Rent (July)	1,792.92	
07/13/20	Sprint - Cell Site Rent (July)	2,281.31	
07/13/20	Elam Stoltzfoos (410 Hatchery Road)	600.00	
07/22/20	Zayo - Cell Site Rent (July)	391.42	
07/23/20	Buck Rub Hunting Club	2,000.00	
07/23/20	COB - Operating	81,250.00	
07/31/20	Interest	11.97	
	Total Receipts		88,327.62
	Subtotal		172,050.86

DISBURSEMENTS

07/02/20	Payroll (July 2, 2020)	14,837.14	
07/02/20	Payroll taxes (July 2, 2020)	1,155.64	
07/07/20	AT&T Mobility - Wireless Service & new cell phone	358.64	
07/07/20	Bank of NY Mellon (issuance fee for 2 CDs)	150.00	
07/07/20	Broughal & DeVito-Solicitor's Billing June	832.50	
07/07/20	COB - Rent for July	112.00	
07/07/20	PA Municipal Retirement System - S. Repasch for July	269.33	
07/07/20	Saxon Securities - Investment Mgmt. Fee 2nd Qtr.	1,591.33	
07/07/20	Woodland Management Services - Forestry	312.50	
07/10/20	ADP (Payroll fee for 7/2/20)	76.23	
07/23/20	PP&L Electric - Wild Creek Office, May through June	56.64	
07/28/20	AM Trust North American (WC Insurance)	4,203.00	
07/28/20	Buckno Lisicky & Co. (July 2020)	415.00	
07/28/20	Maser Consulting	170.00	
07/28/20	Office supplies (credit card)	51.13	
07/28/20	SimpliSafe (credit card)	14.99	
07/28/20	Spypoint - trail camera picture storage package (credit card)	85.68	
07/28/20	ESRI - GPS mapping program yearly subscription (credit card)	489.00	
07/28/20	US Postal Service (credit card)	17.40	
07/28/20	Verizon - laptop internet (July/August)	40.01	
07/30/20	Blue Ridge Communications (Internet - July/August)	111.60	
	Total Disbursements		25,349.76

07/31/20	ENDING CASH BALANCE		\$ 146,701.10
----------	---------------------	--	---------------

---

7/31/20	Current Interest Rate: .15%
---------	-----------------------------

---

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
OPERATING/CAPITAL RESERVE CHECKING ACCOUNT  
EMBASSY BANK FOR THE LEHIGH VALLEY

07/01/20	BEGINNING CASH BALANCE		\$ 7,022.54
	<u>RECEIPTS</u>		
07/31/20	Interest	<u>0.80</u>	
	Total Receipts		<u>0.80</u>
	Subtotal		7,023.34
	<u>DISBURSEMENTS</u>		
07/07/20	Broughal & DeVito - Atlantic Wind	<u>1,205.16</u>	
	Total Disbursements		<u>1,205.16</u>
07/31/20	ENDING CASH BALANCE		<u>\$ 5,818.18</u>

---

07/31/20 Current Interest Rate: .15%

---

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
OPERATING/CAPITAL RESERVE MONEY MARKET ACCOUNT  
PEOPLES SECURITY BANK AND TRUST

07/01/20	BEGINNING CASH BALANCE		\$ 368,005.53
----------	------------------------	--	---------------

RECEIPTS

07/15/20	Interest	<u>407.22</u>	
	Total Receipts		<u>407.22</u>
	Subtotal		368,412.75

DISBURSEMENTS

	Total Disbursements	<u>-</u>	<u>-</u>
07/31/20	ENDING CASH BALANCE		<u>\$ 368,412.75</u>

---

07/31/20	Current Interest Rate: 1.35%
----------	------------------------------

---

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
PIPELINE ACCOUNT  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

07/01/20 BEGINNING CASH BALANCE \$ 368,840.83

RECEIPTS

07/31/20 Interest (Plus Class)	33.32	
07/31/20 Interest (PLGIT PRIME)	<u>63.54</u>	
Total Receipts		<u>96.86</u>
Subtotal		368,937.69

DISBURSEMENTS

Total Disbursements and Transfers

07/31/20 ENDING CASH BALANCE \$ 368,937.69

---

07/31/20 PLGIT Plus Class - Current Interest Rate: .10%  
07/31/20 PLGIT PRIME - Current Interest Rate: .35%

---

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
OPERATING RESERVE ACCOUNT  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

07/01/20	BEGINNING CASH BALANCE		\$ 349,348.32
----------	------------------------	--	---------------

RECEIPTS

07/31/20	Interest (PLGIT PRIME)	<u>104.49</u>	
	Total Receipts		<u>104.49</u>

	Subtotal		349,452.81
--	----------	--	------------

DISBURSEMENTS

	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
--	-----------------------------------	----------	----------

07/31/20	ENDING CASH BALANCE		<u>\$ 349,452.81</u>
----------	---------------------	--	----------------------

---

07/31/20	PLGIT PRIME Current Interest Rate: .35%		
----------	---	--	--

---



BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
MAINTENANCE RESERVE FUND  
ACCOUNT 944863  
BANK OF NEW YORK MELLON, TRUSTEE

07/01/20 BEGINNING CASH BALANCE \$ 2,096,430.30

RECEIPTS

07/02/20 Interest/Dividend (Federated Treasury Fund)	4.35	
07/31/20 Interest/Dividend (PLGIT PRIME)	<u>112.54</u>	
Total Receipts		<u>116.89</u>
Subtotal		2,096,547.19

DISBURSEMENTS

	<u>-</u>	
Total Disbursements		<u>-</u>

07/31/20 ENDING CASH BALANCE \$ 2,096,547.19

---

07/31/20 BALANCE

PLGIT PRIME, Current Interest Rate: .35%	\$ 693,112.54	
Federated Treasury Fund	1,609.68	
Embassy Bank CD - (.75%-9 months-Feb. 16, 2021)	702,366.59	
Peoples Security CD - (.90%-6 months-Nov. 20, 2020)	<u>699,458.38</u>	
Total Balance		<u>\$ 2,096,547.19</u>

---

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

---

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
BOND REDEMPTION AND IMPROVEMENT FUND  
ACCOUNT 944864  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
07/01/20 BEGINNING BALANCES	\$ 843,268.03	\$ 4,104,072.08	\$ 4,947,340.11
<u>RECEIPTS</u>			
07/02/20 Interest/Dividend (Federated Treasury Fund)	7.88		7.88
07/31/20 Interest (PLGIT I Class)		137.47	137.47
07/31/20 Interest (PLGIT PRIME)		214.75	214.75
07/31/20 Transfer of funds from Treasury to PRIME	(2,089.91)	2,089.91	-
<u>DISBURSEMENTS</u>			
	-	-	-
07/31/20 ENDING BALANCES	<u>\$ 841,186.00</u>	<u>\$ 4,106,514.21</u>	<u>\$ 4,947,700.21</u>

07/31/20 BALANCES

Embassy Bank CD (1.0%-7 months-October 9, 2020)	\$ 383,518.94	
Peoples Security CD (1.76%-9 months-November 27, 2020)	382,493.85	
American Bank CD (.75%-9 months-December 11, 2020)	381,481.00	
Embassy Bank CD (1.93%-12 months-March 5, 2021)	385,787.27	
Peoples Security CD (1.05%-12 months-June 11, 2021)	420,739.11	
American Bank CD (.40%-12 months-June 24, 2021)	420,253.89	
PLGIT I Class, current interest rate: .10%	137.47	
PLGIT PRIME, current interest rate: .35%	1,322,615.68	
Saxon CDs (Cost)	409,473.84	
Saxon CDs (Purchased Accrued Interest)	13.16	
Federated Treasury Fund	<u>841,186.00</u>	
Subtotal		4,947,700.21
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 2,747,700.21</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.  
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.  
Certain City water capital budget items are paid from this fund.



BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
WATER REVENUE FUND  
ACCOUNT 944865  
BANK OF NEW YORK MELLON, TRUSTEE  
(No Transactions Current Period)

07/01/20	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
07/31/20	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
07/31/20	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment.

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
DEBT SERVICE RESERVE FUND  
ACCOUNT 944895  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
07/01/20 BEGINNING BALANCES	\$ 2,075,960.03	\$ 6,463,733.58	\$ 8,539,693.61
<u>RECEIPTS</u>			
07/02/20 Interest/Dividend (Federated Treasury Fund)	17.07	-	17.07
various Interest on Investments (Saxon)	3,761.93	-	3,761.93
07/31/20 Interest (PLGIT PRIME)	-	336.81	336.81
<u>DISBURSEMENTS</u>			
07/14/20 Purchase Investment (PLGIT PRIME)	(2,074,000.00)	2,074,000.00	-
07/31/20 ENDING BALANCES	<u>\$ 5,739.03</u>	<u>\$ 8,538,070.39</u>	<u>\$ 8,543,809.42</u>

---

07/31/20 <u>BALANCES</u>			
Fed. Discount Mortgage Notes, At Cost (Par \$2,543,000.00)		\$ 2,476,420.19	
Saxon Securities CDs, At Cost (Par \$3,995,000.00)		3,985,706.20	
Saxon Purchased Interest Net, At Cost		1,607.19	
PLGIT PRIME, Current Interest Rate: .35%		2,074,336.81	
Federated Treasury Fund/Cash		<u>5,739.03</u>	
Total Balance			<u>\$ 8,543,809.42</u>

---

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2020

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

---

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS  
ACCOUNT 944897  
BANK OF NEW YORK MELLON, TRUSTEE  
(No Transactions Current Period)

07/01/20	BEGINNING CASH BALANCE		\$	131.35
----------	------------------------	--	----	--------

RECEIPTS

Interest/Divident (Federated Treasury Fund)		-		
Total Receipts				-
Subtotal				131.35

DISBURSEMENTS

Total Disbursements		-		-
07/31/20	ENDING CASH BALANCE		\$	131.35

---

07/31/20 BALANCES

Federated Treasury Fund		\$	131.35	
Total Balance			\$	131.35

---

2020 DEBT SERVICE REQUIREMENT

05/15/20 Principal - \$57,729.60 paid  
05/15/20 Interest - \$122,270.40 paid  
11/15/20 Principal - \$379,614.60  
11/15/20 Interest - \$835,385.40

2020 5% LEASE COVERAGE REQUIREMENT

05/15/20 \$9,000.00 paid  
11/15/20 \$60,750.00

---

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
2014 WATER REVENUE BONDS DEBT SERVICE FUND  
ACCOUNT 194616  
BANK OF NEW YORK MELLON, TRUSTEE  
(No Transactions Current Period)

07/01/20	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
07/31/20	ENDING CASH BALANCE		\$	-

---

07/31/20	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

---

2020 DEBT SERVICE REQUIREMENT

05/15/20 Interest - \$876,525.00 paid  
11/15/20 Principal - \$5,300,000.00  
11/15/20 Interest - \$876,525.00

2020 5% LEASE COVERAGE REQUIREMENT

05/15/20 43,826.25 paid  
11/15/20 \$269,376.25

---

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JULY 31, 2020  
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND  
ACCOUNT 945132  
BANK OF NEW YORK MELLON, TRUSTEE

07/01/20 BEGINNING CASH BALANCE \$ 44,212.66

RECEIPTS

07/31/20 Interest (PLGIT I-Class)	4.60	
07/31/20 Interest (PLGIT PRIME)	<u>7.17</u>	
Total Receipts		<u>11.77</u>
Subtotal		44,224.43

DISBURSEMENTS

Total Disbursements	<u>-</u>	<u>-</u>
07/31/20 ENDING CASH BALANCE		<u>\$ 44,224.43</u>

---

07/31/20 BALANCES

Federated Treasury Fund	\$ 0.01	
PLGIT I-Class - Current Interest Rate: .10%	4.60	
PLGIT PRIME - Current Interest Rate: .35%	<u>44,219.82</u>	
Total Balance		<u>\$ 44,224.43</u>

---

BETHLEHEM AUTHORITY  
Total Outstanding Debt  
For The Month Ending July 31, 2020

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,846,176.40	\$ 39,408,823.60	\$ 52,255,000.00
2014 Water Revenue Bonds	11/2032	<u>39,020,000.00</u>	<u>13,588,900.00</u>	<u>52,608,900.00</u>
		<u>\$ 51,866,176.40</u>	<u>\$ 52,997,723.60</u>	<u>\$ 104,863,900.00</u>