

# CITY OF BETHLEHEM

## DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

**TO:** Stephen Repasch, Executive Director, Bethlehem Authority

**FROM:** Edward J. Boscola, PE, Director of Water and Sewer Resources

**RE:** Monthly Report – July 9, 2020 Bethlehem Authority Board Meeting

**DATE:** July 7, 2020

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through June 30, 2020.

**1. Water Operating Fund status for June 2020 and YTD:**

Water Operating Fund	Annual Budget	June	YTD	YTD Projection	+/- Projection
<b>REVENUE</b>					
Operating Revenue (Billings)	\$21,075,000.00	\$1,682,050.34	\$9,929,399.90	\$10,537,500.00	-6%
<b>EXPENDITURES</b>					
Operation & Maintenance	\$11,378,205.00	\$392,734.62	\$4,415,687.40	\$5,689,102.50	-22%
Debt Service	\$8,811,968.00	\$0.00	\$982,320.44		
Capital Appropriations	\$884,827.00	\$73,734.76	\$442,413.50		
<b>Total Operating Expenses</b>	\$21,075,000.00	\$466,469.38	\$5,840,421.34		
<b>CASH BALANCE</b>					
Cash		\$8,479,394.08			
Certificates of Deposit		\$0.00			
<b>Total Cash &amp; Investments</b>		\$8,479,394.08			

**2. Water Capital Fund status for June 2020 and YTD.**

June	Beginning Balance	Capital Appropriation	Investment Income	Disbursements	Ending Balance
Cash	\$1,006,900.45	\$73,734.76	\$158.41	(\$114,372.60)	\$966,421.02
BRIF	\$2,200,000.00			(\$0.00)	\$2,200,000.00
<b>Total - Month</b>	\$3,206,900.45	\$73,734.76	\$158.41	(\$114,372.60)	\$3,166,421.02
<b>Total - Year to Date</b>	N/A	\$442,413.50	\$2,652.04	(\$769,622.79)	N/A

Copies to: File

By:

