

BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

July 01, 2020

GL						APPROX.					
Acct	<u>BNY MELLON TRUST ACCOUNTS</u>	<u>AMOUNT</u>	<u>YIELD</u>	<u>INSTITUTION</u>	<u>MATURITY</u>	<u>SECURITY</u>	<u>NET EARNINGS</u>	<u>INVESTMENT SUMMARY</u>			
								<u>PROGRAM</u>	<u>AMOUNT</u>	<u>% TOTAL</u>	<u>RISK</u>
1335	Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)										
	Cash Account	\$694,605	currently .01%	Federated Treasury Fund		MM MF		CD's, Time Deposits	\$ 3,776,099	23.1%	LOW
	Pledged (Timed) Securities	\$699,458	.90% / 6 months	Peoples Security Bank	Matures 11/20/2020	Act 72	\$3,148	Negotiable CDs (Saxon)	\$4,400,581	26.9%	VERY LOW
	Pledged (Timed) Securities	<u>\$702,367</u>	.75% / 9 months	Embassy Bank	Matures 02/16/2021	Act 72	\$3,951	PLGIT	\$2,084,803	12.8%	VERY LOW
		\$2,096,430						Money Market Funds	\$3,611,743	22.1%	LOW
								US Government Obligations	<u>\$2,476,783</u>	<u>15.1%</u>	VERY LOW
								TOTAL	\$16,350,009	100.0%	
1320	Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum)										Aggregated
	Cash Account	\$1,322,401	currently .32%	PLGIT I-CLASS	Paid Quarterly	PLGIT	\$2,090 2Q20	Act 72 Institutions	Amount	% of Total	
	Cash Account	\$841,178	currently .01%	Federated Treasury Fund		MM MF		American	\$801,735	4.90%	
	Certificates of Deposit	\$409,485	18 mos., currently .29%	SAXON CDs	various thru 8/16/2021	FDIC	\$1,954	Embassy	\$1,471,673	9.00%	
	Pledged (Timed) Securities	\$383,519	1.0% / 7 mos.	Embassy Bank	Matures 10/9/20	Act 72	\$2,134	Peoples	\$1,502,691	9.19%	
	Pledged (Timed) Securities	\$382,494	1.76% / 9 mos.	Peoples Security Bank	Matures 11/27/20	Act 72	\$5,166				
	Pledged (Timed) Securities	\$381,481	.75% / 9 mos.	American Bank	Matures 12/10/2020	Act 72	\$2,195				
	Pledged (Timed) Securities	\$385,787	1.93% / 12 mos.	Embassy Bank	Matures 3/5/2021	Act 72	\$7,446				
	Pledged (Timed) Securities	\$420,739	1.05% / 12 mos.	Peoples Security Bank	Matures 6/11/21	Act 72	\$4,418				
	Pledged (Timed) Securities	<u>\$420,254</u>	.40% / 12 mos.	American Bank	Matures 6/12/21	Act 72	<u>\$1,681</u>				
	BRIF TOTAL	<u>\$4,947,338</u>					<u>\$27,084</u>				
1340	Water Revenue Fund	\$0	0.00%	Federated Treasury Fund *		MM MF					
1325	Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value										
	Cash Account	\$2,075,960	currently .01%	Federated Treasury Fund		MM MF					
	Forward Delivery Agrmt.-BOA	\$2,476,783	\$2,543,000 Par Value	Gov't Notes (Discounted)*	Matures 05/15/2021	Fed. Gov't	\$66,217				
	Certificates of Deposit	<u>\$3,991,096</u>	various 6 - 18 mos., Curr. Avg. 1.38%	SAXON CDs	various thru 03/11/2022	FDIC	\$95,098				
		<u>\$8,543,839</u>									
1330	Excess Invest. Earnings Fund	\$44,213	currently .32%	PLGIT I-CLASS	Paid Quarterly	PLGIT	\$70 2Q20				
1007	Authority Pipeline Fund	\$368,841	currently .30%	PLGIT PLUS CLASS	Paid Quarterly	PLGIT	\$566 2Q20				
1008	Authority Operating Reserve	\$349,348	currently .48%	PLGIT PRIME	Paid Quarterly	PLGIT	\$138 2Q20				
	TOTAL TRUST INVESTMENTS	<u>\$16,350,009</u>									

Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.

(2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.

Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.

(3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.

Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.

Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.

(4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by

PFM, Asset Managers.

* The BA does not control the investment of these funds, which are U.S Treasury money market accounts.