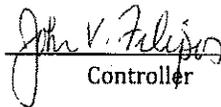


BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
August 31, 2023

	<u>08/31/23</u>	<u>07/31/23</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 149,438.20	\$ 181,560.61	\$ (32,122.41)
Capital Expense Account (Embassy)	320,615.28	97,464.91	223,150.37
Capital Reserve MM Account (Peoples)	562,057.56	560,166.04	1,891.52
Operating Reserve Account (PLGIT/Non-Trustee)	367,960.03	366,256.57	1,703.46
Maintenance Reserve Fund	2,162,199.59	2,156,058.46	6,141.13
Construction Fund	9,006,069.63	9,166,870.72	(160,801.09)
Bond Redemption and Improvement Fund	2,789,563.25	2,909,663.93	(120,100.68)
Revenue Fund	16.65	16.61	0.04
2022 Revenue Fund	-	-	-
Debt Service Reserve Fund	1,353,712.71	1,353,701.82	10.89
Debt Service Fund - 1998 Bonds	2.93	2.93	-
Debt Service Fund - 2022 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	<u>46,566.59</u>	<u>46,351.01</u>	<u>215.58</u>
TOTALS	<u>\$ 16,758,202.42</u>	<u>\$ 16,838,113.61</u>	<u>\$ (79,911.19)</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2023
OPERATING EXPENSE CHECKING ACCOUNT, ...5346
EMBASSY BANK FOR THE LEHIGH VALLEY

08/01/23	BEGINNING CASH BALANCE		\$ 181,560.61
	RECEIPTS AND TRANSFERS		
08/01/23	UGI Lease Payment (August)	1,000.00	
08/02/23	T-Mobile - Cell Site Renta (August)	2,492.44	
08/03/23	Crown Castle - Cell Site Rent (August)	1,959.17	
08/03/23	G&R Timber Harvesting (WC)	2,450.56	
08/24/23	Kettle Creek Hunting Club (August)	600.00	
08/24/23	Zavo - Cell Site Rent (September)	427.72	
08/31/23	Interest	20.53	
	Total Receipts		8,950.42
	Subtotal		190,511.03
	<u>DISBURSEMENTS</u>		
08/01/23	Lincoln Financial (Life Insurance - August)	128.25	
08/02/23	Payroll (August 2, 2023)	11,470.98	
08/02/23	Payroll taxes (August 2, 2023)	5,313.20	
08/02/23	Transfer to E. Yeakel's HSA Acct. (August's Contribution)	100.00	
08/03/23	Nationwide Insurance - 457 Plan (August's Contribution)	1,875.00	
08/03/23	Verizon - laptop internet (July/August)	40.01	
08/07/23	GoTo Meeting - June (credit card)	19.00	
08/07/23	SimpliSafe - July (credit card)	17.99	
08/07/23	AmTrust N. America - WC Insurance, August to August	3,154.00	
08/07/23	Broughal & DeVito-Solicitor's Billing, July	579.50	
08/07/23	Buckno Lisicky & Company	1,415.00	
08/07/23	City of Bethlehem - Rent for August	112.00	
08/07/23	City of Bethlehem - Telephone 2nd Qtr.	222.84	
08/07/23	City of Bethlehem - Fuel charges 1st & 2nd Qtrs.	3,446.19	
08/07/23	Colliers Engineering	3,732.63	
08/07/23	Elite Timber Harvest - Refund Performance deposit	3,000.00	
08/07/23	Highlands Forest Mgmt.	1,778.42	
08/07/23	PA Municipal Retirement - Repasch/Yeakel for August	513.97	
08/11/23	ADP (Payroll fee for 8/2/23)	60.97	
08/12/23	AT&T Mobility - Wireless Service (June/July)	239.16	
08/16/23	HRA Administration (August)	6.95	
08/23/23	PP&L Electric - WC office electric, 6/20 - 7/20	54.08	
08/24/23	Capital Blue Cross - Health Insurance for September	2,283.79	
08/29/23	Buckno Lisicky & Company	415.00	
08/29/23	City of Bethlehem - Rent for September	112.00	
08/29/23	Costello Insurance Co. - UAV Insurance	350.00	
08/29/23	GoTo Meeting - July (credit card)	19.00	
08/29/23	Beltzville Auto - hub for vehicle (credit card)	250.46	
08/29/23	Spypoint - storage for trail cams (credit card)	101.98	
08/29/23	SimpliSafe - August (credit card)	17.99	
08/29/23	Wentz Car Care - oil change for 2020 GMC Truck	78.95	
08/31/23	Blue Ridge Communications	163.52	
	Total Disbursements		41,072.83
08/31/23	ENDING CASH BALANCE		\$ 149,438.20

08/31/23 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2023
CAPITAL EXPENSE ACCOUNT
EMBASSY BANK FOR THE LEHIGH VALLEY

08/01/23	BEGINNING CASH BALANCE		\$ 97,464.91
	<u>RECEIPTS</u>		
08/25/23	ANEW Carbon Develoment (formerly Blue Source)	230,875.78	
08/31/23	Interest	<u>19.04</u>	
	Total Receipts		<u>230,894.82</u>
	Subtotal		328,359.73
	<u>DISBURSEMENTS</u>		
08/07/23	Broughal & DeVito	38.00	
08/29/23	Riley Riper Hollin & Colagreco	<u>7,706.45</u>	
	Total Disbursements		<u>7,744.45</u>
08/31/23	ENDING CASH BALANCE		\$ <u>320,615.28</u>

08/31/23 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2023
CAPITAL RESERVE MM ACCOUNT
PEOPLES SECURITY BANK AND TRUST

08/01/23	BEGINNING CASH BALANCE		\$ 560,166.04
	<u>RECEIPTS</u>		
08/15/23	Interest	<u>1,891.52</u>	
	Total Receipts		<u>1,891.52</u>
	Subtotal		562,057.56
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
08/31/23	ENDING CASH BALANCE		<u>\$ 562,057.56</u>

08/31/23 Current Interest Rate: 4.25%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2023
OPERATING RESERVE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

08/01/23	BEGINNING CASH BALANCE		\$ 366,256.57
	<u>RECEIPTS</u>		
08/31/23	Interest (PLGIT PRIME)	<u>1,703.46</u>	
	Total Receipts		<u>1,703.46</u>
	Subtotal		367,960.03
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
08/31/23	ENDING CASH BALANCE		<u>\$ 367,960.03</u>
<hr/>			
08/31/23	PLGIT PRIME Current Interest Rate: 5.48%	<u>\$ 367,960.03</u>	
	Total Balance		<u>\$ 367,960.03</u>
<hr/>			

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2023
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

08/01/23	BEGINNING CASH BALANCE		\$ 2,156,058.46
	<u>RECEIPTS</u>		
08/01/23	Interest on Ft. McClellan CD	1,984.59	
08/03/23	Interest on First Technology CD	1,061.64	
08/03/23	Interest on TCT FCU CD	443.77	
08/02/23	Interest/Dividend (Federated Treasury Fund)	122.71	
08/23/23	Interest on Eagle Community CD	1,061.64	
08/28/23	Interest on Harborstone CD	1,072.26	
08/28/23	Interest on Memorial CU CD	394.52	
	Total Receipts		<u>6,141.13</u>
	Subtotal		2,162,199.59
	<u>DISBURSEMENTS</u>		
	Total Disbursements		<u>-</u>
08/31/23	ENDING CASH BALANCE		<u>\$ 2,162,199.59</u>

08/31/23	<u>BALANCE</u>		
	Federated Treasury Fund	\$ 282,550.09	
	Harborstone CD (Freedom) - 5.05%-9 months, Sept. 27, 2023)	250,000.00	
	U.S. Treasury Bill (Freedom) - (4.60%-9 months, Sept. 30, 2023)	675,565.44	
	U.S. Treasury Bill (Freedom) - (4.54%-12 months-Nov. 30, 2023)	243,847.59	
	Eagle Community CD (Freedom) - (5.0%-12 mos.-Dec. 26, 2023)	250,000.00	
	1st Technology CD (Freedom) - 5.0%-12 months, Feb. 2, 2024)	250,000.00	
	U.S. Treasury Bill (Freedom) - 5.2783%-6 mos.- Feb. 22, 2024)	95,567.64	
	Advantage CU CD (Freedom) - 5.50%-9 mos. - May 14, 2024	112,000.00	
	U.S. Treasury Bill (Freedom) - Purchased Interest Net, At Cost	<u>2,668.83</u>	
	Total Balance		<u>\$ 2,162,199.59</u>

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
 BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
 FOR THE MONTH ENDING AUGUST 31, 2023
 2022 CONSTRUCTION FUND
 ACCOUNT 255847
 BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/23 BEGINNING BALANCES	\$ -	\$ 9,166,870.72	\$ 9,166,870.72
<u>RECEIPTS</u>			
08/31/23 Gain on U.S. Treasury Bill Redeemed		207,774.00	207,774.00
08/31/23 Net Interest on U.S. Treasury Bill Redeemed		3,480.66	3,480.66
08/31/23 Interest/Dividend (MM Fund)	-	13,809.25	13,809.25
<u>DISBURSEMENTS</u>			
08/10/23 COB Water Capital Project Invoices	-	(385,865.00)	(385,865.00)
08/31/23 ENDING BALANCES	<u>\$ -</u>	<u>\$ 9,006,069.63</u>	<u>\$ 9,006,069.63</u>
<hr/>			
08/31/23 <u>BALANCES</u>			
Dreyfus MM Mutual Fund		9,006,069.63	
Total Balance			<u>\$ 9,006,069.63</u>
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2023
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/23 BEGINNING BALANCES	\$ -	\$ 2,909,663.93	\$ 2,909,663.93
 <u>RECEIPTS</u>			
08/01/23 Interest on Liberty FCU CD	-	1,040.41	1,040.41
08/01/23 Interest on Dreyfus MM Mutual Fund	-	2,452.47	2,452.47
08/14/23 Interest on TruStone CD	-	1,061.64	1,061.64
08/18/23 Interest on Farmers Ins. CD	-	1,061.64	1,061.64
08/22/23 Interest on Investments (Saxon)	-	773.56	773.56
08/31/23 Interest (PLGIT PRIME)	-	1,092.24	1,092.24
 <u>DISBURSEMENTS</u>			
08/10/23 COB Water Capital Project Invoices	-	(127,582.64)	(127,582.64)
08/31/23 ENDING BALANCES	<u>\$ -</u>	<u>\$ 2,789,563.25</u>	<u>\$ 2,789,563.25</u>

<u>08/31/23 BALANCES</u>		
Tri-State Capital (Freedom) - 5.10%-6 months-Oct. 2, 2023)	250,000.00	
Fifth Third Bank CD (Saxon) - (4.10%-12 mos.-Oct. 5, 2023)	238,880.50	
U.S. Treasury Bill (Freedom) - (4.20%-12 months-Oct. 31,2023)	495,345.61	
U.S. Treasury Bill (Freedom) - Purchased Interest Net, At Cost	907.90	
TruStone CD (Freedom) - (5.00%-12 months-Dec. 14, 2023)	250,000.00	
Liberty FCU (Freedom) - 4.90%-12 months-Jan. 11, 2024)	250,000.00	
Farmers FCU CD (Freedom) - (5.00%-12 months, Jan. 18, 2024)	250,000.00	
Saxon Securities CDs, At Cost (Par \$261,000.00)	260,690.15	
Saxon Purchased Interest Net, At Cost	295.16	
PLGIT PRIME, current interest rate: 5.48%	199,023.23	
Dreyfus MM Mutual Fund	594,420.70	
Subtotal		2,789,563.25
Minimum BRIF Requirement Established by Board		2,200,000.00
Total Balance		<u>\$ 589,563.25</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
 BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
 FOR THE MONTH ENDING AUGUST 31, 2023
 WATER REVENUE FUND
 ACCOUNT 944865
 BANK OF NEW YORK MELLON, TRUSTEE

08/01/23	BEGINNING CASH BALANCE		\$	16.61
	<u>RECEIPTS</u>			
08/02/23	Interst/Divident (Federated Treasury Fund)	0.04		
	Total Receipts			<u>0.04</u>
	Subtotal			<u>16.65</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements			<u>-</u>
08/31/23	ENDING CASH BALANCE		\$	<u>16.65</u>
<hr/>				
08/31/23	<u>BALANCE</u>			
	Federated Treasury Fund	16.65	\$	
	Total Balance		\$	<u>16.65</u>

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2023
2022 WATER REVENUE FUND
ACCOUNT 522019
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

08/01/23	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
08/31/23	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
08/31/23	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>
<hr/>				

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2023
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/23 BEGINNING BALANCES	\$ 2,817.71	\$ 1,350,884.11	\$ 1,353,701.82
<u>RECEIPTS</u>			
08/02/23 Interest/Dividend (Federated Treasury Fund)	10.89	-	10.89
<u>DISBURSEMENTS</u>			
	-	-	-
08/31/23 ENDING BALANCES	<u>\$ 2,828.60</u>	<u>\$ 1,350,884.11</u>	<u>\$ 1,353,712.71</u>

08/31/23 <u>BALANCES</u>			
Fed. Discount Mortgage Notes, At Cost (Par \$1,387,000.00)		1,350,884.11	
Federated Treasury Fund/Cash		<u>2,828.60</u>	
Total Balance			<u>\$ 1,353,712.71</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2023

Total minimum amount per Trustee - \$1,351,216.54

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
 BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
 FOR THE MONTH ENDING AUGUST 31, 2023
 DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
 ACCOUNT 944897
 BANK OF NEW YORK MELLON, TRUSTEE
 No Transactions This Period

08/01/23	BEGINNING CASH BALANCE		\$	2.93
	<u>RECEIPTS</u>			
	Interest/Divident (Federal Treasury Fund)	-		
	Total Receipts			-
	Subtotal			2.93
	<u>DISBURSEMENTS</u>			
	Total Disbursements			-
08/31/23	ENDING CASH BALANCE		\$	<u>2.93</u>

08/31/23	<u>BALANCES</u>			
	Federated Treasury Fund	\$	<u>2.93</u>	
	Total Balance			\$ <u>2.93</u>

2023 DEBT SERVICE REQUIREMENT

05/15/23 Principal - \$851,562.50 - Paid 5/15/23
 05/15/23 Interest - \$2,273,437.50 - Paid 5/15/23
 11/15/23 Principal - \$1,089,590.15
 11/15/23 Interest - \$3,015,409.85

2023 5% LEASE COVERAGE REQUIREMENT

05/15/23 \$156,250.00 - Paid 5/15/23
 11/15/23 \$205,250.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2023
DEBT SERVICE FUND - 2022 WATER REVENUE BONDS
ACCOUNT 522024
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

08/01/23	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	_____		-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	_____		-
08/31/23	ENDING CASH BALANCE		\$	-
<hr/>				
08/31/23	<u>BALANCES</u>			
	Federated Treasury Fund		\$	-
	Total Balance		\$	-
<hr/>				
	<u>2023 DEBT SERVICE REQUIREMENT</u>			
05/15/23	Interest - \$662,975.00 - Paid 5/15/23			
11/15/23	Interest - \$662,975.00			
	<u>2023 5% LEASE COVERAGE REQUIREMENT</u>			
05/15/23	\$33,148.75 - Paid 5/15/23			
11/15/23	\$33,148.75			
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2023
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

08/01/23	BEGINNING CASH BALANCE		\$ 46,351.01
	<u>RECEIPTS</u>		
08/31/23	Interest (PLGIT PRIME)	215.58	
	Total Receipts		<u>215.58</u>
	Subtotal		46,566.59
	<u>DISBURSEMENTS</u>		
	Total Disbursements		<u>-</u>
08/31/23	ENDING CASH BALANCE		<u>\$ 46,566.59</u>
<hr/>			
08/31/23	<u>BALANCES</u>		
	Federated Treasury Fund	\$ 0.01	
	PLGIT PRIME - Current Interest Rate: 5.48%	<u>46,566.58</u>	
	Total Balance		<u>\$ 46,566.59</u>
<hr/>			

**Bethlehem Authority
Debt Report - August 2023**

\$

Total Debt Outstanding as of 16 May 2023 (1)

		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Amortized Issue Premium (2)</u>	<u>Total Debt Outstanding</u>
1998 CABS	Cash	9,156,571	21,422,933		30,579,504
2022 Bonds - Principal	Cash	27,100,000			27,100,000
Total Before Premium	Cash	36,256,571	21,422,933	0	57,679,504
2022 Bonds - Original Issue Premium	Accrual	3,844,483		440,492	3,403,991
Total Debt Outstanding 16 May 2023		<u>40,101,054</u>	<u>21,422,933</u>	<u>440,492</u>	<u>61,083,495</u>

Debt Service - November 2023 and May 2024

		15-Nov-23			15-May-24		
		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>	<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>
1998 CABS	Cash	1,089,591	3,015,410	4,105,001	805,476	2,329,524	3,135,000
2022 Bonds	Cash	0	662,975	662,975	0	662,975	662,975
Total Debt Service	Cash	<u>1,089,591</u>	<u>3,678,385</u>	<u>4,767,976</u>	<u>805,476</u>	<u>2,992,499</u>	<u>3,797,975</u>

(1) - Per BA Audited Statements as of 31 Dec 2021, debt outstanding was(\$):

1998 CABS	40,686,564
2014 Bonds (refunded Nov 2022)	28,170,000
GO Notes 2007 (fully paid Aug 2022)	69,000
Total Before Premium	<u>68,925,564</u>
2014 Bonds - Premium (refunded Nov 2022)	2,314,609
Total Debt Outstanding 31 Dec 2021	<u>71,240,173</u>

(2) - To be updated annually after issuance of Audit Report, starting with 31 Dec 2022 Audit