

# CITY OF BETHLEHEM

## DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

**TO:** Stephen Repasch, Executive Director, Bethlehem Authority

**FROM:** Edward J. Boscola, PE, Director of Water and Sewer Resources

**RE:** Monthly Report – August 8, 2024 Bethlehem Authority Board Meeting

**DATE:** July 30, 2024

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through July 2024.

### 1. Water Operating Fund status for July 2024 and YTD:

Water Operating Fund	Annual Budget	July	YTD	YTD Projection	+/- Projection
<b>REVENUE</b>					
Operating Revenue (Billings)	\$23,515,903.00	\$1,823,244.81	\$13,610,338.51	\$13,717,610.08	-1%
<b>EXPENDITURES</b>					
Operation & Maintenance	\$12,067,286.00	\$1,315,956.52	\$6,336,793.68	\$7,039,250.17	-10%
Debt Service	\$9,004,748.00	\$0.00	\$3,951,357.29		
Capital Appropriations	\$2,443,869.00	\$203,655.75	\$1,436,60.25		
<b>Total Operating Expenses</b>	<b>\$23,515,903.00</b>	<b>\$1,519,612.52</b>	<b>\$11,713,741.22</b>		
<b>CASH BALANCE</b>					
Cash		\$10,062,429.16			
Certificates of Deposit		\$3,093,918.32			
<b>Total Cash &amp; Investments</b>		<b>\$13,156,347.48</b>			

### 2. Water Capital Fund status for July 2024 and YTD.

June	Beginning Balance	Capital Appropriation	Investment/ Other Income	Expense Reimb	BRIF Transfer	Pennvest Transfer	Construction Fund Transfer	Disbursements	Ending Balance
CASH	\$2,119,503.47	\$203,655.75	0.00	\$0.00	\$0.00	\$0.00	\$338,686.00	(\$708,706.45)	\$1,953,138.77
BRIF	\$6,077.56				(\$0.00)				\$6,077.56
CONSTRUCTION FUND	\$2,283,379.70						(\$338,686.00)		\$1,944,693.70
TOTAL - MONTH	\$4,408,960.73	\$203,655.75	0.00	\$0.00	\$0.00	\$0.00	(\$338,686.00)	(\$708,706.45)	\$3,903,910.03
TOTAL - YTD	N/A	\$1,425,590.25	\$39,985.26	\$96,125.81	\$163,922.44	\$508,891.85	\$1,946,742.30	(\$4,130,032.78)	N/A

#### NOTES:

Capital Expenditure Status Report attached.

Third Quarter General Fund, Medical Insurance, and Social Security charges taken on July 12, 2024.

**THIS REPORT CONTAINS ESTIMATED FINANCIAL INFORMATION – FINAL RECONCILIATION FOR JULY NOT AVAILABLE PRIOR TO THE AUGUST MEETING DATE**

By:

