

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

Fund Balances  
March 31, 2022

	<u>03/31/22</u>	<u>02/28/22</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 265,289.99	\$ 285,688.36	\$ (20,398.37)
Capital Expense Account (Embassy)	161,851.16	177,106.40	(15,255.24)
Capital Reserve MM Account (Peoples)	471,167.19	451,700.98	19,466.21
Pipeline Account (PLGIT/Non-Trustee)	-	369,377.60	(369,377.60)
Operating Reserve Account (PLGIT/Non-Trustee)	349,932.37	349,869.52	62.85
Maintenance Reserve Fund	2,109,358.08	2,109,356.59	1.49
Bond Redemption and Improvement Fund	3,758,991.06	3,407,075.36	351,915.70
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,527,972.34	8,525,641.82	2,330.52
Debt Service Fund - 1998 Bonds	0.55	0.55	-
Excess Investment Earnings/Arbitrage Fund	<u>44,285.13</u>	<u>44,277.18</u>	<u>7.95</u>
TOTALS	<u>\$ 15,688,847.87</u>	<u>\$ 15,720,094.36</u>	<u>\$ (31,246.49)</u>

*John V. Falciano, CPA*  
Controller

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2022  
OPERATING EXPENSE CHECKING ACCOUNT, ...5346  
EMBASSY BANK FOR THE LEHIGH VALLEY

03/01/22	BEGINNING CASH BALANCE		\$ 285,688.36
	RECEIPTS AND TRANSFERS		
03/02/22	T-Mobile - Cell Site Rent (March)	2,349.36	
03/10/22	Crown Castle - Cell Site Rent (March)	1,846.71	
03/10/22	Longenbach AG Lease	750.00	
03/18/22	Zayo - Cell Site Rent (March)	415.26	
03/30/22	Kettle Creek Hunting Club (Rent for April)	600.00	
03/30/22	T-Mobile - Cell Site Rent (April)	2,349.36	
03/31/22	Interest	34.59	
	Total Receipts		8,345.28
	Subtotal		294,033.64
	<u>DISBURSEMENTS</u>		
03/01/22	HRA Funding of E. Yeakel's 1/3 deductible	1,433.33	
03/01/22	Lincoln Financial (Life Insurance - March)	128.25	
03/02/22	Blue Ridge - WC internet service, Feb 17th - Mar 16th	110.03	
03/03/22	Verizon - laptop internet (Feb/Mar)	40.01	
03/03/22	Payroll (March 3, 2022)	10,577.10	
03/03/22	Payroll taxes (March 3, 2022)	5,237.63	
03/03/22	Transfer to E. Yeakel's HSA Acct. (March's Contribution)	100.00	
03/03/22	Nationwide Insurance - 457 Plan, March's Contribution	1,708.34	
03/08/22	Broughal & DeVito-Solicitor's Billing, February	651.25	
03/08/22	City of Bethlehem - Rent for March	112.00	
03/08/22	Collier's Engineering (formerly Maser Consulting)	2,209.98	
03/08/22	Highlands Forest Mgmt.	939.50	
03/08/22	PA Municipal Retirement - Repasch/Yeakel for March	496.25	
03/08/22	Polk Twp. Volunteer Fire Company Donation	50.00	
03/08/22	Wentz Car Care	93.32	
03/08/22	Woodland Mgmt. Services	75.00	
03/11/22	ADP (Payroll fee for 3/3/22)	56.25	
03/14/22	AT&T Mobility - Wirelss Service (Jan/Feb)	237.75	
03/21/22	PP&L Electric - 410 Hatchery Rd, Jan 13th - Feb. 16th (Final)	54.37	
03/18/22	HRA Administration (March)	6.95	
03/28/22	PP&L Electric- Wild Creek Office, Jan/Feb	263.50	
03/28/22	Capital Blue Cross - health insurance for April, E. Yeakel	2,009.50	
03/29/22	Buckno Lisicky & Co. (Controller's Fee March)	415.00	
03/29/22	City of Bethlehem - Storm Water Fee for 1st Qtr. 2022	480.00	
03/29/22	PMAA UC Fund - PA Unemployment Tax, 1st Qtr. 2022	762.54	
03/29/22	Stephen Repasch - Mileage, 1st Qtr. 2022	335.77	
03/29/22	Tunkhannock Twp. Volunteer Fire Co. - Donation for 2022	50.00	
03/30/22	Blue Ridge - WC internet service, Mar 17th - Apr 16th	110.03	
	Total Disbursements		28,743.65
03/31/22	ENDING CASH BALANCE		\$ 265,289.99
03/31/22	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2022  
CAPITAL EXPENSE ACCOUNT  
EMBASSY BANK FOR THE LEHIGH VALLEY

03/01/22	BEGINNING CASH BALANCE		\$ 177,106.40
	<u>RECEIPTS</u>		
03/31/22	Interest	21.83	
	Total Receipts		<u>21.83</u>
	Subtotal		177,128.23
	<u>DISBURSEMENTS</u>		
03/08/22	Broughal & DeVito	4,518.00	
03/08/22	Colliers Engineering	<u>10,759.07</u>	
	Total Disbursements		<u>15,277.07</u>
03/31/22	ENDING CASH BALANCE		<u>\$ 161,851.16</u>

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03/31/22 Current Interest Rate: .15%

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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2022  
CAPITAL RESERVE MM ACCOUNT  
PEOPLES SECURITY BANK AND TRUST

03/01/22	BEGINNING CASH BALANCE		\$ 451,700.98
	<u>RECEIPTS</u>		
03/09/22	Transfer from PLGIT Pipeline Account	19,378.65	
03/15/22	Interest	<u>87.56</u>	
	Total Receipts		<u>19,466.21</u>
	Subtotal		471,167.19
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
03/31/22	ENDING CASH BALANCE		\$ <u>471,167.19</u>

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03/31/22 Current Interest Rate: .25%

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE MONTH ENDING MARCH 31, 2022  
 PIPELINE ACCOUNT  
 PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

03/01/22	BEGINNING CASH BALANCE		\$ 369,377.60
	<u>RECEIPTS</u>		
03/08/22	Interest (PLGIT PRIME)	1.05	
	Total Receipts		<u>1.05</u>
	Subtotal		369,378.65
	<u>DISBURSEMENTS</u>		
03/03/22	Transfer to BRIF PLGIT Account	350,000.00	
03/09/22	Transfer to Peoples MM Account	<u>19,378.65</u>	
	Total Disbursements and Transfers		<u>369,378.65</u>
03/31/22	ENDING CASH BALANCE		<u>\$ -</u>
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03/31/22	PLGIT PRIME - Current Interest Rate: .04%	\$ -	
	Total Balance		<u>\$ -</u>
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BETHLEHEM AUTHORITY  
 BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE MONTH ENDING MARCH 31, 2022  
 OPERATING RESERVE ACCOUNT  
 PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

03/01/22	BEGINNING CASH BALANCE		\$ 349,869.52
	<u>RECEIPTS</u>		
03/31/22	Interest (PLGIT PRIME)	<u>62.85</u>	
	Total Receipts		<u>62.85</u>
	Subtotal		349,932.37
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
03/31/22	ENDING CASH BALANCE		<u>\$ 349,932.37</u>
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03/31/22	PLGIT PRIME Current Interest Rate: .21%	<u>\$ 349,932.37</u>	
	Total Balance		<u>\$ 349,932.37</u>
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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2022  
MAINTENANCE RESERVE FUND  
ACCOUNT 944863  
BANK OF NEW YORK MELLON, TRUSTEE

03/01/22	BEGINNING CASH BALANCE		\$ 2,109,356.59
	<u>RECEIPTS</u>		
03/02/22	Interest/Dividend (Federated Treasury Fund)	1.49	
	Total Receipts		<u>1.49</u>
	Subtotal		2,109,358.08
	<u>DISBURSEMENTS</u>		
	Total Disbursements		<u>-</u>
03/31/22	ENDING CASH BALANCE		<u>\$ 2,109,358.08</u>

03/31/22	<u>BALANCE</u>		
	Federated Treasury Fund	\$ 60,714.93	
	Penn Community CD - (.45%-15 months-Nov. 5, 2022)	250,000.00	
	U.S. Treasury Bill (Freedom) - (.60%-9 months-Nov. 30, 2022)	697,522.00	
	U.S. Treasury Bill (Freedom) - Purchased Interest Net, At Cost	221.15	
	Goldman Sacs CD (Freedom) - (.30%-12 months-Dec. 15, 2022)	250,000.00	
	BMW Bank CD (Freedom) - (.30%-12 months-Dec. 16, 2022)	250,000.00	
	Penn Community CD - (.40%-15 months-Jan. 21, 2023)	<u>600,900.00</u>	
	Total Balance		<u>\$ 2,109,358.08</u>

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2022  
BOND REDEMPTION AND IMPROVEMENT FUND  
ACCOUNT 944864  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
03/01/22 BEGINNING BALANCES	\$ 117,632.41	\$ 3,289,442.95	\$ 3,407,075.36
 <u>RECEIPTS</u>			
03/02/22 Interest/Dividend (Federated Treasury Fund)	0.56	-	0.56
03/03/22 Transfer from PLGIT Pipeline Account	-	350,000.00	350,000.00
03/16/22 Redemption of Peoples Security CD	200,705.87	(200,000.00)	705.87
03/16/22 Redemption of Peoples Security CD	391,021.84	(390,000.00)	1,021.84
03/31/22 Interest (PLGIT PRIME)	-	187.43	187.43
 <u>DISBURSEMENTS</u>			
03/17/22 Purchased U.S. Treasury Bill (Freedom)	(340,000.00)	340,000.00	-
03/25/22 Purchased Synchrony Bank CD (Freedom)	(250,000.00)	250,000.00	-
 03/31/22 ENDING BALANCES	 <u>\$ 119,360.68</u>	 <u>\$ 3,639,630.38</u>	 <u>\$ 3,758,991.06</u>

03/31/22 <u>BALANCES</u>			
ESSA Bank CD (.15%-12 months-April 29, 2022)		205,102.20	
Bank of China CD (Freedom) - (.20%-6 months-June 15, 2022)		250,000.00	
Northpointe CD (Freedom) - (.35%-6 months-June 28, 2022)		226,000.00	
Embassy Bank CD (.15%-12 months-July 2, 2022)		405,000.00	
Penn Community Bank CD (.30%-12 months-Sept. 16, 2022)		295,540.00	
Safra CD (Freedom) - (.20%-9 months-Sept. 16, 2022)		234,000.00	
American Bank CD (.75%-24 months-October 14, 2022)		385,746.26	
U.S. Treasury Bill (Freedom) - .633%-9 months-Dec. 1, 2022)		338,473.40	
U.S. Treasury Bill (Freedom) - Purchased Interest Net, At Cost		1,526.60	
Synchrony Bank CD (Freedom) - (.10%-12 mos.-March 23,2022)		250,000.00	
PLGIT PRIME, current interest rate: .21%		1,048,241.92	
Federated Treasury Fund		<u>119,360.68</u>	
Subtotal			3,758,991.06
Minimum BRIF Requirement Established by Board			<u>2,200,000.00</u>
Total Balance			<u>\$ 1,558,991.06</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.  
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.  
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY  
 BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE MONTH ENDING MARCH 31, 2022  
 WATER REVENUE FUND  
 ACCOUNT 944865  
 BANK OF NEW YORK MELLON, TRUSTEE  
 (No Transactions This Period)

03/01/22	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	-		-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	-		-
03/31/22	ENDING CASH BALANCE		\$	-
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03/31/22	<u>BALANCE</u>			
	Federated Treasury Fund		\$	-
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2022  
DEBT SERVICE RESERVE FUND  
ACCOUNT 944895  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
03/01/22 BEGINNING BALANCES	\$ 222,367.49	\$ 8,303,274.33	\$ 8,525,641.82
<u>RECEIPTS</u>			
03/02/22 Interest/Dividend (Federated Treasury Fund)	0.88	-	0.88
03/11/22 Redemption of Investment (Saxon)	198,000.00	(195,719.18)	2,280.82
03/11/22 Interest on Investment (Saxon)	151.89	-	151.89
<u>DISBURSEMENTS</u>			
03/11/22 Redemption of Purchased Accrued Interest	-	(103.07)	(103.07)
03/31/22 ENDING BALANCES	<u>\$ 420,520.26</u>	<u>\$ 8,107,452.08</u>	<u>\$ 8,527,972.34</u>

03/31/22	<u>BALANCES</u>			
	QNB Bank CD (.35%-18 months-April 29, 2022)	\$	400,000.00	
	Penn Community CD (.15%-6 months-May 4, 2022)		252,505.00	
	Bank of India CD (Freedom) - (.15%-9 months-August 17, 2022)		200,000.00	
	Fed. Discount Mortgage Notes, At Cost (Par \$7,450,000.00)		7,254,947.08	
	Federated Treasury Fund/Cash		<u>420,520.26</u>	
	Total Balance			<u>\$ 8,527,972.34</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2021

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2022  
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS  
ACCOUNT 944897  
BANK OF NEW YORK MELLON, TRUSTEE  
No Transactions This Period

03/01/22	BEGINNING CASH BALANCE		\$	0.55
	<u>RECEIPTS</u>			
	Interest/Dividend (Federated Treasury Fund)	_____		-
	Total Receipts		_____	-
	Subtotal			0.55
	<u>DISBURSEMENTS</u>			
	Total Disbursements	_____		-
03/31/22	ENDING CASH BALANCE		\$	<u>0.55</u>

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03/31/22	<u>BALANCES</u>			
	Federated Treasury Fund	\$	0.55	
	Total Balance			\$ <u>0.55</u>

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2022 DEBT SERVICE REQUIREMENT

05/15/22	Principal - \$897,500.00
05/15/22	Interest - \$2,227,500.00
11/15/22	Principal - \$1,141,380.00
11/15/22	Interest - \$2,938,620.00

2022 5% LEASE COVERAGE REQUIREMENT

05/15/22	\$156,250.00
11/15/22	\$204,000.00

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BETHLEHEM AUTHORITY  
 BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE MONTH ENDING MARCH 31, 2022  
 2014 WATER REVENUE BONDS DEBT SERVICE FUND  
 ACCOUNT 194616  
 BANK OF NEW YORK MELLON, TRUSTEE  
 (No Transactions This Period)

03/01/22	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	-		-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	-		-
03/31/22	ENDING CASH BALANCE		\$	-
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03/31/22	<u>BALANCES</u>			
	Federated Treasury Fund		\$	-
	Total Balance		\$	-
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2022 DEBT SERVICE REQUIREMENT

05/15/22 Principal - \$35,000.00  
 05/15/22 Interest - \$570,275.00  
 11/15/22 Interest - \$640,275.00

2022 5% LEASE COVERAGE REQUIREMENT

05/15/22 \$30,263.75  
 11/15/22 \$32,013.75

BETHLEHEM AUTHORITY  
 BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE MONTH ENDING MARCH 31, 2022  
 EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND  
 ACCOUNT 945132  
 BANK OF NEW YORK MELLON, TRUSTEE

03/01/22	BEGINNING CASH BALANCE		\$ 44,277.18
	<u>RECEIPTS</u>		
03/31/22	Interest (PLGIT PRIME)	7.95	
	Total Receipts		<u>7.95</u>
	Subtotal		44,285.13
	<u>DISBURSEMENTS</u>		
	Total Disbursements		<u>-</u>
03/31/22	ENDING CASH BALANCE		<u>\$ 44,285.13</u>
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03/31/22	<u>BALANCES</u>		
	Federated Treasury Fund	\$ 0.01	
	PLGIT PRIME - Current Interest Rate: .21%	<u>44,285.12</u>	
	Total Balance		<u>\$ 44,285.13</u>
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BETHLEHEM AUTHORITY  
 Total Outstanding Debt  
 For The Month Ending March 31, 2022

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,047,014.50	\$ 37,582,985.50	\$ 49,630,000.00
2014 Water Revenue Bonds	11/2032	<u>28,170,000.00</u>	<u>11,224,325.00</u>	<u>39,394,325.00</u>
		<u>\$ 40,217,014.50</u>	<u>\$ 48,807,310.50</u>	<u>\$ 89,024,325.00</u>