

BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

April 1, 2022

GL						APPROX.
Acct	BNY MELLON TRUST ACCOUNTS	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY
1335	Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)					NET EARNINGS
	Cash Account	\$60,715	currently .01%	Federated Treasury Fund		MM MF
	Pledged (Timed) Securities	\$250,000	.45% / 15 mos.	Penn Community Bank	Matures 11/05/2022	FDIC
	Pledged (Timed) Securities	\$697,743	.60% / 9 mos.	U.S. Treasury Bill (Freedom Cap.)	Matures 11/30/2022	Fed. Gov't
	Pledged (Timed) Securities	\$250,000	.30% / 12 mos.	Goldman Sacs (Freedom Cap.)	Matures 12/15/2023	FDIC
	Pledged (Timed) Securities	\$250,000	.30% / 12 mos.	BMW Bank (Freedom Cap.)	Matures 12/16/2023	FDIC
	Pledged (Timed) Securities	\$600,900	.40% / 15 mos.	Penn Community Bank	Matures 01/21/2024	Act 72
		<u>\$2,109,358</u>				<u>\$9,009</u>
1320	Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum)					
	Cash Account	\$1,048,242	currently .21%	PLGIT PRIME	Paid Monthly	PLGIT
	Cash Account	\$119,361	currently .01%	Federated Treasury Fund		MM MF
	Pledged (Timed) Securities	\$205,102	.15% / 12 mos.	ESSA Bank	Matures 04/29/2022	FDIC
	Pledged (Timed) Securities	\$250,000	.20% / 6 mos.	Bank of China (Freedom Cap.)	Matures 06/15/2022	FDIC
	Pledged (Timed) Securities	\$226,000	.35% / 6 mos.	Northpointe Bank (Freedom Cap.)	Matures 06/28/2022	FDIC
	Pledged (Timed) Securities	\$405,000	.15% / 12 mos.	Embassy Bank	Matures 07/02/2022	Act 72
	Pledged (Timed) Securities	\$295,540	.30% / 12 mos.	Penn Community Bank	Matures 09/16/2022	Act 72
	Pledged (Timed) Securities	\$234,000	.20% / 9 mos.	Safra Nat. Bank (Freedom Cap.)	Matures 09/16/2022	FDIC
	Pledged (Timed) Securities	\$385,746	.75% / 24 mos.	American Bank	Matures 10/14/2022	Act 72
	Pledged (Timed) Securities	\$340,000	.63% / 9 mos.	U.S. Treasury Bill (Freedom Cap.)	Matures 12/01/2022	Fed. Gov't
	Pledged (Timed) Securities	\$250,000	1.0% / 12 mos.	Synchrony Bank (Freedom Cap.)	Matures 03/23/2023	FDIC
	BRIF TOTAL	<u>\$3,758,991</u>				<u>\$12,878</u>
1340	Water Revenue Fund	\$0	0.00%	Federated Treasury Fund *		MM MF
1325	Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value					
	Cash Account	\$420,520	currently .01%	Federated Treasury Fund		MM MF
	Forward Delivery Agrmt.-BOA	\$7,254,947	\$7,450,000 Par Value	Gov't Notes (Discounted)*	Matures 05/16/2022	Fed. Gov't
	Pledged (Timed) Securities	\$400,000	.35% / 18 mos.	QNB Bank	Matures 04/29/2022	Act 72
	Pledged (Timed) Securities	\$252,505	.15% / 6 mos.	Penn Community Bank	Matures 05/04/2022	Act 72
	Pledged (Timed) Securities	\$200,000	.15% / 9 mos.	Bank of India (Freedom Cap.)	Matures 08/17/2022	FDIC
	DSRF TOTAL	<u>\$8,527,972</u>				<u>\$197,452</u>
1330	Excess Invest. Earnings Fund	\$44,285	currently .21%	PLGIT PRIME	Paid Monthly	PLGIT
	TOTAL TRUST INVESTMENTS	<u>\$14,440,606</u>				
1005	Authority Capital Reserve	\$471,167	currently .25%	People's Security Bank	Paid Monthly	MM
1008	Authority Operating Reserve	<u>\$349,932</u>	currently .21%	PLGIT PRIME	Paid Monthly	PLGIT
	TOTAL INVESTMENTS:	<u>\$15,261,705</u>				

INVESTMENT SUMMARY			
PROGRAM	AMOUNT	% TOTAL	RISK
CD's, Time Deposits	\$4,454,793	29.2%	LOW
PLGIT	\$1,442,459	9.5%	VERY LOW
Money Market Funds	\$1,071,763	7.0%	LOW
US Government Obligations	\$8,292,690	54.3%	VERY LOW
TOTAL	\$15,261,705	100.0%	

CD's, Time Deposits		
Act 72 Institutions	Amount	Aggregated % of Total
American	\$385,746	2.5%
Embassy	\$405,000	2.7%
ESSA Bank	\$205,102	1.3%
Freedom Capital **	\$1,660,000	10.9%
Penn Community	\$1,398,945	9.2%
QNB Bank	\$400,000	2.6%

** Freedom Capital CD investments are with various banks and insured under the FDIC.

Money Market Funds		
	Amount	Aggregated % of Total
Federated Treasury	\$600,596	3.9%
People's Security Bank	\$471,167	3.1%

Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.

(2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.

Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.

(3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.

Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.

Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.

(4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.

* The BA does not control the investment of these funds, which are U.S Treasury money market accounts.