

CITY OF BETHLEHEM

DEPARTMENT OF WATER AND SEWER RESOURCES
INTEROFFICE MEMORANDUM

TO: Stephen Repasch, Executive Director, Bethlehem Authority
FROM: Edward J. Boscola, PE, Director of Water and Sewer Resources
RE: Monthly Report – April 14 10, 2022 Bethlehem Authority Board Meeting
DATE: April 10, 2022

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through March 31, 2022.

1. **Water Operating Fund status for March 2022 and YTD:**

Water Operating Fund	Annual Budget	March	YTD	YTD Projection	+/- Projection
REVENUE					
Operating Revenue (Billings)	\$23,625,000.00	\$2,098,395.75	\$5,581,052.77	\$5,906,250.00	-6%
EXPENDITURES					
Operation & Maintenance	\$11,414,197.00	\$511,463.79	\$2,211,326.79	\$2,853,549.25	-23%
Debt Service	\$8,843,962.00	0.00	0.00		
Capital Appropriations	\$3,366,841.00	280,570.08	\$841,710.24		
Total Operating Expenses	\$23,625,000.00	\$792,033.87	\$3,053,037.03		
CASH BALANCE					
Cash		\$10,021,567.30			
Certificates of Deposit		0.00			
Total Cash & Investments		\$10,021,567.30			

2. **Water Capital Fund status for March 2022 and YTD.**

March	Beginning Balance	Capital Appropriation	Investment Income	BRIF Transfer	Disbursements*	Ending Balance
Cash	\$855,953.85	\$280,570.08	\$80.86	\$0.00	(\$203,882.66)	\$932,722.13
BRIF	\$556,210.34					\$556,210.34
Total - Month	\$1,412,164.19	\$280,570.08	\$80.86		(\$203,882.66)	\$1,488,932.47
Total - Year to Date	N/A	\$841,710.24	\$194.73	\$42,876.78	(\$373,558.16)	N/A

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By: Edward J. Boscola