

BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

January 01, 2021

GL						APPROX.			
Acct	BNY MELLON TRUST ACCOUNTS	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY	NET EARNINGS	INVESTMENT SUMMARY	
								PROGRAM	RISK
1335	Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)							CD's, Time Deposits	LOW
	Cash Account	\$693,573	currently .08%	PLGIT PRIME	Paid Monthly	PLGIT	\$48	Negotiable CDs (Saxon)	VERY LOW
	Cash Account	\$204,261	currently .01%	Federated Treasury Fund		MM MF		PLGIT	VERY LOW
	Pledged (Timed) Securities	\$702,367	.75% / 9 months	Embassy Bank	Matures 02/16/2021	Act 72	\$3,951	Money Market Funds	LOW
	Pledged (Timed) Securities	\$500,000	.45% / 12 months	Embassy Bank	Matures 12/03/2021	Act 72	\$2,250	US Government Obligations	VERY LOW
		<u>\$2,100,201</u>					<u>\$6,249</u>	TOTAL	100.0%
1320	Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum)							Act 72 Institutions	Aggregated
	Cash Account	\$2,161,821	currently .08%	PLGIT PRIME	Paid Monthly	PLGIT	\$150	American	\$806,000 4.89%
	Cash Account	\$207,102	currently .01%	Federated Treasury Fund		MM MF		Embassy	\$1,588,154 9.64%
	Certificates of Deposit	\$278,728	various 6 -12 mos., currently .22%	SAXON CDs	various thru 8/16/2021	FDIC	\$1,947	Peoples	\$1,435,739 8.72%
	Pledged (Timed) Securities	\$385,787	1.93% / 12 mos.	Embassy Bank	Matures 3/5/2021	Act 72	\$7,446	QNB Bank	\$695,000 4.22%
	Pledged (Timed) Securities	\$290,000	.50% / 6 mos.	Peoples Security Bank	Matures 6/3/2021	Act 72	\$725		
	Pledged (Timed) Securities	\$420,739	1.05% / 12 mos.	Peoples Security Bank	Matures 6/11/2021	Act 72	\$4,418		
	Pledged (Timed) Securities	\$420,254	.40% / 12 mos.	American Bank	Matures 6/24/2021	Act 72	\$1,681		
	Pledged (Timed) Securities	\$295,000	.25% / 9 mos.	QNB Bank	Matures 9/11/2021	Act 72	\$545		
	Pledged (Timed) Securities	\$385,746	.75% / 24 mos.	American Bank	Matures 10/14/2022	Act 72	\$5,782		
	Pledged (Timed) Securities	\$225,000	.45% / 12 mos.	Peoples Security Bank	Matures 12/18/2021	Act 72	\$1,013		
	BRIF TOTAL	<u>\$5,070,177</u>					<u>\$23,707</u>		
1340	Water Revenue Fund	\$0	0.00%	Federated Treasury Fund *		MM MF			
1325	Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value								
	Cash Account	\$2,075,716	currently .08%	PLGIT PRIME	Paid Monthly	PLGIT	\$144		
	Cash Account	\$691,557	currently .01%	Federated Treasury Fund		MM MF			
	Cash Account	\$327,022	currently .30%	ADM LLC (Saxon)	Paid Monthly	MM	\$82		
	Forward Delivery Agrmt.-BOA	\$2,476,420	\$2,543,000 Par Value	Gov't Notes (Discounted)*	Matures 05/15/2021	Fed. Gov't	\$66,217		
	Certificates of Deposit	\$2,062,193	various 6 - 18 mos., Curr. Avg. 1.19%	SAXON CDs	various thru 03/11/2022	FDIC	\$40,794		
	Pledged (Timed) Securities	\$500,000	.50% / 12 mos.	Peoples Security Bank	Matures 10/28/2021	Act 72	\$2,500		
	Pledged (Timed) Securities	\$400,000	.35% / 18 mos.	QNB Bank	Matures 04/29/2022	Act 72	\$2,095		
	DSRF TOTAL	<u>\$8,532,908</u>					<u>\$111,832</u>		
1330	Excess Invest. Earnings Fund	\$44,254	currently .08%	PLGIT PRIME	Paid Monthly	PLGIT	\$3		
1007	Authority Pipeline Fund	\$369,183	currently .08%	PLGIT PRIME	Paid Monthly	PLGIT	\$26		
1008	Authority Operating Reserve	\$349,685	currently .08%	PLGIT PRIME	Paid Monthly	PLGIT	\$24		
	TOTAL TRUST INVESTMENTS	<u>\$16,466,408</u>							

- Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.
- (2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit. Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.
- (3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC. Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA. Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.
- (4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.
- (5) ADM - A Deposit in Place Program managed by ADM which invests in Money Market Accounts, CD Accounts and American Secured Deposit Accounts.
- * The BA does not control the investment of these funds, which are U.S Treasury money market accounts.