

# CITY OF BETHLEHEM

## DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

**TO:** Stephen Repasch, Executive Director, Bethlehem Authority

**FROM:** Edward J. Boscola, PE, Director of Water and Sewer Resources

**RE:** Monthly Report – January 14, 2021 Bethlehem Authority Board Meeting

**DATE:** January 11, 2021

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through December 31, 2020.

### 1. Water Operating Fund status for December 2020 and YTD:

Water Operating Fund	Annual Budget	December	YTD	YTD Projection	+/- Projection
<b>REVENUE</b>					
Operating Revenue (Billings)	\$21,075,000.00	\$1,722,873.03	\$21,201,040.56	\$21,075,000.00	1%
<b>EXPENDITURES</b>					
Operation & Maintenance	\$11,378,205.00	\$1,174,126.15	\$10,149,312.91	\$11,378,205.00	-11%
Debt Service	\$8,811,968.00	\$0.00	\$8,696,822.09	\$8,811,968.00	
Capital Appropriations	\$884,827.00	\$73,735.59	\$884,827.00	\$884,827.00	
<b>Total Operating Expenses</b>	<b>\$21,075,000.00</b>	<b>\$1,247,861.74</b>	<b>\$19,730,962.00</b>	<b>\$21,075,000.00</b>	
<b>CASH BALANCE</b>					
Cash		\$5,187,296.67			
Certificates of Deposit		\$0.00			
<b>Total Cash &amp; Investments</b>		<b>\$5,187,296.67</b>			

### 2. Water Capital Fund status for December 2020 and YTD.

November	Beginning Balance	Capital Appropriation	Investment Income	BRIF Withdrawal	Disbursements*	Ending Balance
Cash	\$493,401.69	\$73,735.59	\$83.79		(\$279,167.88)	\$473,191.59
BRIF	\$2,124,538.10			(\$185,138.40)		\$1,939,399.70
<b>Total - Month</b>	<b>\$2,617,939.79</b>	<b>\$73,735.59</b>	<b>\$83.79</b>	<b>(\$185,138.40)</b>	<b>(\$279,167.88)</b>	<b>\$2,412,591.29</b>
<b>Total - Year to Date</b>	<b>N/A</b>	<b>\$884,827.00</b>	<b>\$3,275.49</b>	<b>(\$260,600.30)</b>	<b>(\$1,966,489.47)</b>	<b>N/A</b>

**\*NOTES:**

Disbursement total may include invoices paid with BRIF funding.

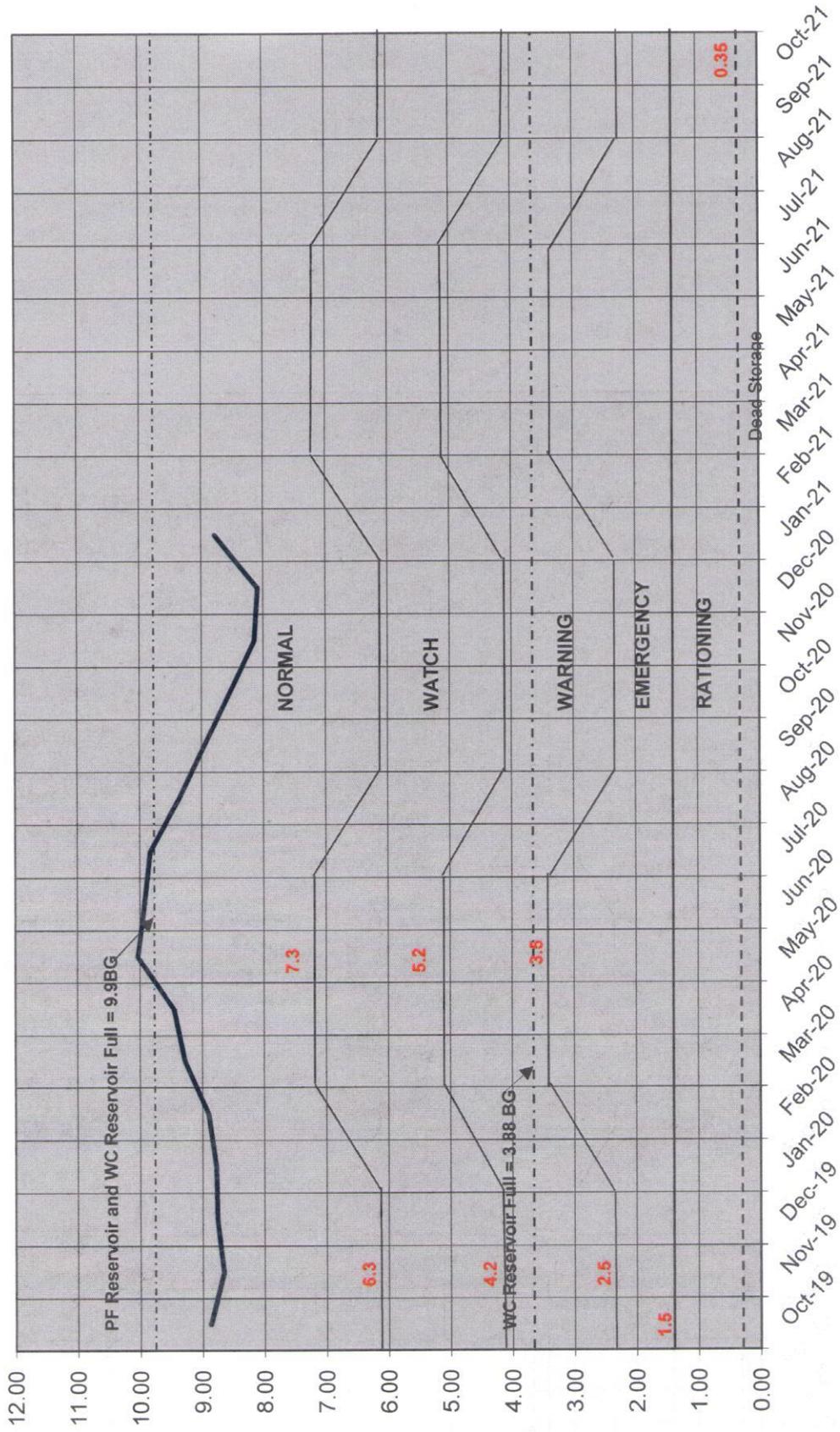
Disbursement total does not include \$2.1 million currently encumbered for ongoing capital projects. Most of these encumbrances will carry forward into 2021.

*Edward J. Boscola*

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By:

# Reservoir Storage Condition Curve



— Billion Gallons