

CITY OF BETHLEHEM

DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

TO: Stephen Repasch, Executive Director, Bethlehem Authority

FROM: Edward J. Boscola, PE, Director of Water and Sewer Resources

RE: Monthly Report – January 14, 2021 Bethlehem Authority Board Meeting

DATE: January 11, 2021

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through December 31, 2020.

1. Water Operating Fund status for December 2020 and YTD:

Water Operating Fund	Annual Budget	December	YTD	YTD Projection	+/- Projection
REVENUE					
Operating Revenue (Billings)	\$21,075,000.00	\$1,722,873.03	\$21,201,040.56	\$21,075,000.00	1%
EXPENDITURES					
Operation & Maintenance	\$11,378,205.00	\$1,174,126.15	\$10,149,312.91	\$11,378,205.00	-11%
Debt Service	\$8,811,968.00	\$0.00	\$8,696,822.09	\$8,811,968.00	
Capital Appropriations	\$884,827.00	\$73,735.59	\$884,827.00	\$884,827.00	
Total Operating Expenses	\$21,075,000.00	\$1,247,861.74	\$19,730,962.00	\$21,075,000.00	
CASH BALANCE					
Cash		\$5,187,296.67			
Certificates of Deposit		\$0.00			
Total Cash & Investments		\$5,187,296.67			

2. Water Capital Fund status for December 2020 and YTD.

November	Beginning Balance	Capital Appropriation	Investment Income	BRIF Withdrawal	Disbursements*	Ending Balance
Cash	\$493,401.69	\$73,735.59	\$83.79		(\$279,167.88)	\$473,191.59
BRIF	\$2,124,538.10			(\$185,138.40)		\$1,939,399.70
Total - Month	\$2,617,939.79	\$73,735.59	\$83.79	(\$185,138.40)	(\$279,167.88)	\$2,412,591.29
Total - Year to Date	N/A	\$884,827.00	\$3,275.49	(\$260,600.30)	(\$1,966,489.47)	N/A

***NOTES:**

Disbursement total may include invoices paid with BRIF funding.

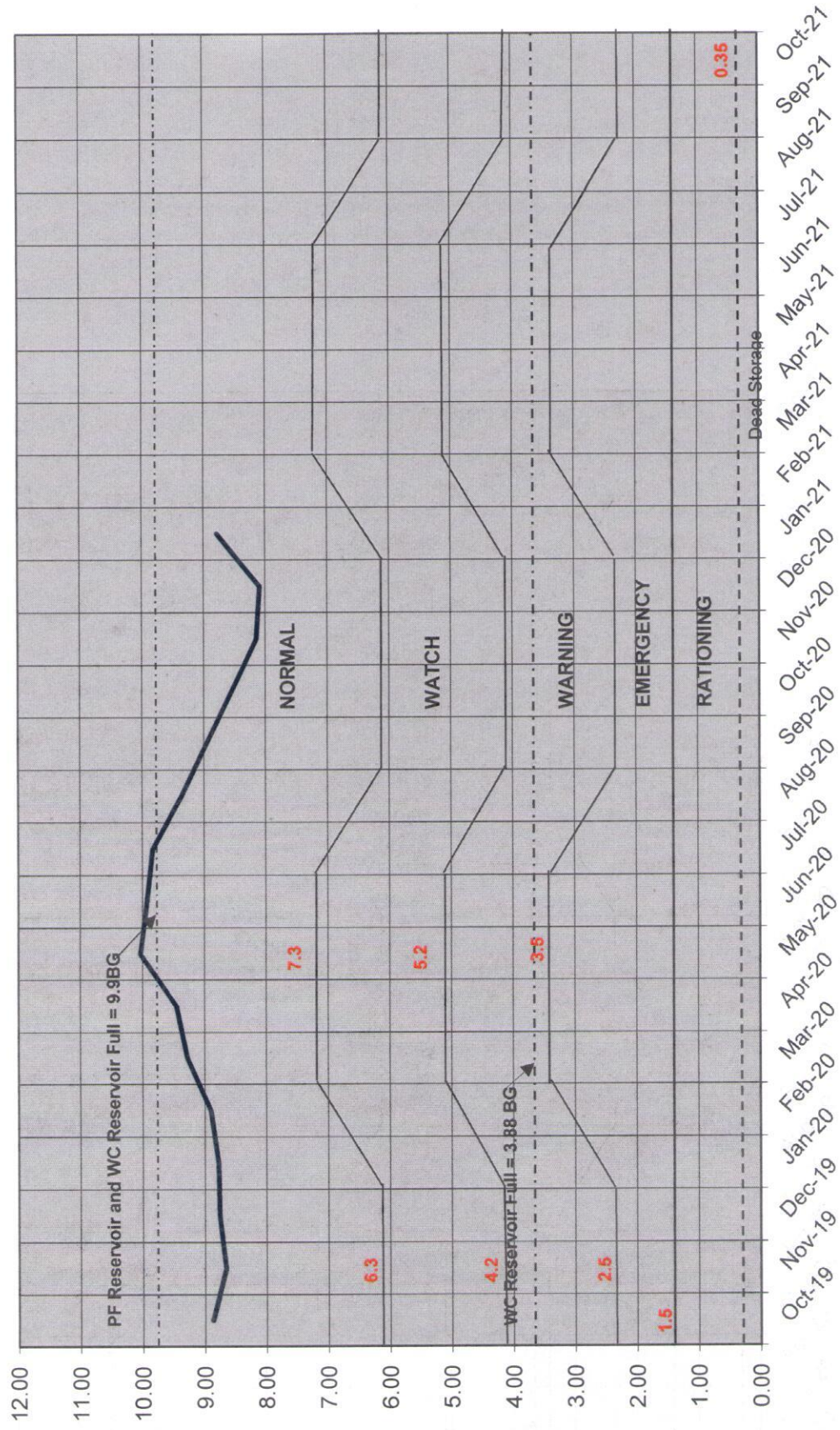
Disbursement total does not include \$2.1 million currently encumbered for ongoing capital projects. Most of these encumbrances will carry forward into 2021.

Edward J. Boscola

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By:

Reservoir Storage Condition Curve



— Billion Gallons