

# BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

March 1, 2021

GL						APPROX.			
Acct	BNY MELLON TRUST ACCOUNTS	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY	NET EARNINGS	INVESTMENT SUMMARY	
								PROGRAM	RISK
								AMOUNT	% TOTAL
1335	<b>Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)</b>								
	Cash Account	\$43,600	currently .06%	PLGIT PRIME	Paid Monthly	PLGIT	\$2	CD's, Time Deposits	\$ 5,583,863 34.2% LOW
	Cash Account	\$4,264	currently .01%	Federated Treasury Fund		MM MF		Negotiable CDs (Saxon)	\$1,569,361 9.6% VERY LOW
	Pledged (Timed) Securities	\$250,000	.20% / 6 mos.	ESSA Bank	Matures 07/28/2021	Act 72	\$248	PLGIT	\$2,455,555 15.0% VERY LOW
	Pledged (Timed) Securities	\$600,000	.20% / 9 mos.	QNB Bank	Matures 10/14/2021	Act 72	\$900	Money Market Funds	\$4,256,435 26.0% LOW
	Pledged (Timed) Securities	\$500,000	.45% / 12 mos.	Embassy Bank	Matures 12/03/2021	Act 72	\$2,250	US Government Obligations	\$2,476,420 15.2% VERY LOW
	Pledged (Timed) Securities	\$706,337	.25% / 12 mos.	Embassy Bank	Matures 02/17/2022	Act 72	\$1,768		
		<u>\$2,104,201</u>					<u>\$5,168</u>	TOTAL	\$16,341,634 100.0%
1320	<b>Bond Redemption &amp; Improvement Fund (BRIF - \$2,000,000 Minimum)</b>								
	Cash Account	\$1,572,935	currently .06%	PLGIT PRIME	Paid Monthly	PLGIT	\$75	Act 72 Institutions	
	Cash Account	\$2,108	currently .01%	Federated Treasury Fund		MM MF		American	\$806,000 4.9%
	Certificates of Deposit	\$278,802	various 6 mos., currently .21%	SAXON CDs	various thru 8/16/2021	FDIC	\$1,947	Embassy	\$1,592,124 9.7%
	Pledged (Timed) Securities	\$385,787	1.93% / 12 mos.	Embassy Bank	Matures 03/05/2021	Act 72	\$7,446	Peoples	\$1,435,739 8.8%
	Pledged (Timed) Securities	\$205,000	.20% / 3 mos.	ESSA Bank	Matures 04/28/2021	Act 72	\$102	QNB Bank	\$1,295,000 7.9%
	Pledged (Timed) Securities	\$290,000	.50% / 6 mos.	Peoples Security Bank	Matures 06/03/2021	Act 72	\$725	ESSA Bank	\$455,000 2.8%
	Pledged (Timed) Securities	\$420,739	1.05% / 12 mos.	Peoples Security Bank	Matures 06/11/2021	Act 72	\$4,418		
	Pledged (Timed) Securities	\$420,254	.40% / 12 mos.	American Bank	Matures 06/24/2021	Act 72	\$1,681		
	Pledged (Timed) Securities	\$295,000	.25% / 9 mos.	QNB Bank	Matures 09/11/2021	Act 72	\$553		
	Pledged (Timed) Securities	\$225,000	.45% / 12 mos.	Peoples Security Bank	Matures 12/18/2021	Act 72	\$1,013		
	Pledged (Timed) Securities	\$385,746	.75% / 24 mos.	American Bank	Matures 10/14/2022	Act 72	\$5,808		
	BRIF TOTAL	<u>\$4,481,371</u>					<u>\$23,768</u>		
1340	<b>Water Revenue Fund</b>	\$0	0.00%	Federated Treasury Fund *		MM MF			
1325	<b>Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value</b>								
	Cash Account	\$75,809	currently .06%	PLGIT PRIME	Paid Monthly	PLGIT	\$4		
	Cash Account	\$781,421	currently .01%	Federated Treasury Fund		MM MF			
	Cash Account	\$3,018,440	currently .30%	ADM LLC (Saxon)	Paid Monthly	MM	\$338		
	Forward Delivery Agrmt.-BOA	\$2,476,420	\$2,543,000 Par Value	Gov't Notes (Discounted)*	Matures 05/15/2021	Fed. Gov't	\$66,217		
	Certificates of Deposit	\$1,290,559	various 6 - 18 mos., Curr. Avg. 1.12%	SAXON CDs	various thru 03/11/2022	FDIC	\$26,424		
	Pledged (Timed) Securities	\$500,000	.50% / 12 mos.	Peoples Security Bank	Matures 10/28/2021	Act 72	\$2,500		
	Pledged (Timed) Securities	\$400,000	.35% / 18 mos.	QNB Bank	Matures 04/29/2022	Act 72	\$1,985		
	DSRF TOTAL	<u>\$8,542,649</u>					<u>\$97,468</u>		
1330	<b>Excess Invest. Earnings Fund</b>	\$44,259	currently .06%	PLGIT PRIME	Paid Monthly	PLGIT	\$2		
	<b>TOTAL TRUST INVESTMENTS</b>	<b><u>\$15,172,480</u></b>							
1005	<b>Authority Capital Reserve</b>	\$450,202	currently .50%	MM	Paid Monthly		\$168		
1007	<b>Authority Pipeline Fund</b>	\$369,226	currently .06%	PLGIT PRIME	Paid Monthly	PLGIT	\$18		
1008	<b>Authority Operating Reserve</b>	\$349,726	currently .06%	PLGIT PRIME	Paid Monthly	PLGIT	\$17		
	<b>TOTAL INVESTMENTS:</b>	<b><u>\$16,341,634</u></b>							

Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.

(2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.

Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.

(3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.

Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.

Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.

(4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.

(5) ADM - A Deposit in Place Program managed by ADM which invests in Money Market Accounts, CD Accounts and American Secured Deposit Accounts.

\* The BA does not control the investment of these funds, which are U.S Treasury money market accounts.