

BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
February 28, 2021

	<u>02/28/21</u>	<u>01/31/21</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 71,469.99	\$ 97,895.75	\$ (26,425.76)
Capital Expense Account (Embassy)	4,831.80	25,269.76	(20,437.96)
Capital Reserve MM Account (Peoples)	450,201.77	450,033.95	167.82
Pipeline Account (PLGIT/Non-Trustee)	369,225.65	369,208.14	17.51
Operating Reserve Account (PLGIT/Non-Trustee)	349,725.60	349,709.01	16.59
Maintenance Reserve Fund	2,104,201.02	2,100,232.40	3,968.62
Bond Redemption and Improvement Fund	4,481,063.20	4,501,852.46	(20,789.26)
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,541,227.17	8,534,832.47	6,394.70
Debt Service Fund - 1998 Bonds	132.35	132.35	-
Excess Investment Earnings/Arbitrage Fund	<u>44,258.97</u>	<u>44,256.87</u>	<u>2.10</u>
TOTALS	<u>\$ 16,416,337.52</u>	<u>\$ 16,473,423.16</u>	<u>\$ (57,085.64)</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2021
OPERATING EXPENSE CHECKING ACCOUNT, ...5346
EMBASSY BANK FOR THE LEHIGH VALLEY

02/01/21 BEGINNING CASH BALANCE		\$ 97,895.75
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RECEIPTS AND TRANSFERS

02/02/21 T-Mobile - Cell Site Rent (February)	2,280.94	
02/04/21 Sprint - Cell Site Rent (February)	2,623.51	
02/11/21 Crown Castle - Cell Site Rent (February)	1,792.92	
02/17/21 Zayo - Cell Site Rent (February)	403.16	
02/26/21 Interest	10.29	
Total Receipts		7,110.82
Subtotal		105,006.57

DISBURSEMENTS

02/01/21 Lincoln Financial (Life Insurance - February)	85.50	
02/03/21 Verizon - laptop internet (January/February)	40.01	
02/05/21 Payroll (February 5, 2021)	16,335.06	
02/05/21 Payroll taxes (February 5, 2021)	1,280.44	
02/09/21 Bank of NY Mellon - 2 CD issuance fee	150.00	
02/09/21 Broughal & DeVito-Solicitor's Billing January	711.25	
02/09/21 COB - Room Rent for February 2021	112.00	
02/09/21 Maser Consulting - Board Att. & CAP Review (Dec/Jan)	735.91	
02/09/21 PA Municipal Retirement - Repasch/Yeakel for February	402.68	
02/09/21 NJ Advance Media - Advertisement of Re-Org. Meeting	121.90	
02/09/21 P.R.A.G. - Advisory Services for November	3,262.50	
02/09/21 Staples - Office Supplies	34.57	
02/09/21 Wentz Car Care - tires & inspection, 2020 GMC Truck	826.00	
02/12/21 ADP (Payroll fee for 2/5/21)	81.68	
02/16/21 Embassy Bank - Establish HRA (E. Yeakel)	1,630.00	
02/25/21 SimpliSafe - WC alarm system, Feb/Mar (credit card)	14.99	
02/25/21 GoToMeeting monthly invoice, February (credit card)	13.96	
02/25/21 Postage (credit card)	55.00	
02/25/21 Misc. WC supplies (credit card)	18.98	
02/25/21 Website hosting charge (credit card)	119.88	
02/25/21 Equip. Maintenance (headlight for police vehicle (credit card)	36.03	
02/25/21 Equipment - WC new computer (credit card)	2,099.00	
02/25/21 PP&L Electric-Wild Creek Office, Dec. thru Jan	157.25	
02/25/21 Capital Blue Cross - health insurance for March, E. Yeakel	2,079.49	
02/25/21 Buckno Lisicky & Co. (Controller's Fee February 2021)	415.00	
02/25/21 Witmer Public Safety - ammunition	639.73	
02/25/21 P.R.A.G. - Advisory Services for December	1,575.00	
02/25/21 COB - Fuel charges for 4th Qtr. 2020	502.77	
Total Disbursements		33,536.58

02/28/21 ENDING CASH BALANCE		\$ 71,469.99
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2/28/21 Current Interest Rate: .15%		
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2021
CAPITAL EXPENSE ACCOUNT
EMBASSY BANK FOR THE LEHIGH VALLEY

02/01/21	BEGINNING CASH BALANCE		\$	25,269.76
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RECEIPTS

02/26/21	Interest	2.64		
	Total Receipts			<u>2.64</u>
	Subtotal			25,272.40

DISBURSEMENTS

02/09/21	AECOM Technical Services, Progress Billing #5	9,364.75		
02/25/21	AECOM Technical Services, Progress Billing #6	<u>11,075.85</u>		
	Total Disbursements			<u>20,440.60</u>
02/28/21	ENDING CASH BALANCE		\$	<u>4,831.80</u>

02/28/21	Current Interest Rate: .15%
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2021
CAPITAL RESERVE MM ACCOUNT
PEOPLES SECURITY BANK AND TRUST

02/01/21	BEGINNING CASH BALANCE		\$ 450,033.95
	<u>RECEIPTS</u>		
02/16/21	Interest	<u>167.82</u>	
	Total Receipts		<u>167.82</u>
	Subtotal		450,201.77
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
02/28/21	ENDING CASH BALANCE		<u>\$ 450,201.77</u>

02/28/21 Current Interest Rate: .50%

Total Disbursements and Transfers

02/28/21 ENDING CASH BALANCE

\$ 369,225.65

02/28/21 PLGIT Reserve Class - Current Interest Rate: .02%

\$ 33.32

02/28/21 PLGIT PRIME - Current Interest Rate: .06%

369,192.33

Total Balance

\$ 369,225.65

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2021
OPERATING RESERVE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

02/01/21	BEGINNING CASH BALANCE		\$ 349,709.01
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RECEIPTS

02/26/21	Interest (PLGIT PRIME)	16.59	
	Total Receipts		16.59
	Subtotal		349,725.60

DISBURSEMENTS

	Total Disbursements and Transfers		-
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02/28/21	ENDING CASH BALANCE		\$ 349,725.60
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02/28/21	PLGIT PRIME Current Interest Rate: .06%		
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2021
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

02/01/21 BEGINNING CASH BALANCE \$ 2,100,232.40

RECEIPTS

02/02/21 Interest/Divident (Federated Treasury Fund)	1.48	
02/16/21 Interest on Embassy Bank CD	3,970.57	
02/26/21 Interest/Dividend (PLGIT PRIME)	<u>2.07</u>	
Total Receipts		<u>3,974.12</u>
Subtotal		2,104,206.52

DISBURSEMENTS

02/26/21 Wire fee (PLGIT PRIME)	<u>5.50</u>	
Total Disbursements		<u>5.50</u>

02/28/21 ENDING CASH BALANCE \$ 2,104,201.02

02/28/21 BALANCE

PLGIT PRIME, Current Interest Rate: .06%	\$ 43,599.61	
Federated Treasury Fund	4,264.25	
Embassy Bank CD - (.25%-12 months-Feb. 17, 2022)	706,337.16	
ESSA Bank CD - (.20%-6 months-Jul. 28, 2021)	250,000.00	
QNB Bank CD - (.20%-9 months-Oct. 14, 2021)	600,000.00	
Embassy Bank CD - (.45%-12 months-Dec. 3, 2021)	<u>500,000.00</u>	
Total Balance		<u>\$ 2,104,201.02</u>

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2021
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
02/01/21 BEGINNING BALANCES	\$ 2,106.21	\$ 4,499,746.25	\$ 4,501,852.46
<u>RECEIPTS</u>			
02/02/21 Interest/Dividend (Federated Treasury Fund)	1.67	-	1.67
02/26/21 Interest (PLGIT PRIME)	-	75.21	75.21
<u>DISBURSEMENTS</u>			
02/16/21 COB Water Capital Project Invoices	-	(20,860.64)	(20,860.64)
02/26/21 Wire Fee (PLGIT PRIME)	-	(5.50)	(5.50)
02/28/21 ENDING BALANCES	<u>\$ 2,107.88</u>	<u>\$ 4,478,955.32</u>	<u>\$ 4,481,063.20</u>

02/28/21 <u>BALANCES</u>		
Embassy Bank CD (1.93%-12 months-March 5, 2021)	\$ 385,787.27	
ESSA Bank CD (.20%-3 months-April 28, 2021)	205,000.00	
Peoples Security CD (.50%-6 months-June 3, 2021)	290,000.00	
Peoples Security CD (1.05%-12 months-June 11, 2021)	420,739.11	
American Bank CD (.40%-12 months-June 24, 2021)	420,253.89	
QNB Bank CD (.25%-9 months-September 11, 2021)	295,000.00	
Peoples Security CD (.45%-12 months-December 18, 2021)	225,000.00	
American Bank CD (.75%-24 months-October 14, 2022)	385,746.26	
PLGIT PRIME, current interest rate: .06%	1,572,935.15	
Saxon CDs (Cost)	278,486.94	
Saxon CDs (Purchased Accrued Interest)	6.70	
Federated Treasury Fund	<u>2,107.88</u>	
Subtotal		4,481,063.20
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 2,281,063.20</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2021
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

02/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
02/28/21	ENDING CASH BALANCE		\$	-
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02/28/21	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2021
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
02/01/21 BEGINNING BALANCES	\$ 3,625.43	\$ 8,531,207.04	\$ 8,534,832.47
<u>RECEIPTS</u>			
02/02/21 Interest/Dividend (Federated Treasury Fund)	4.16	-	4.16
various Interest on Investments (Saxon)	5,791.09	-	5,791.09
02/04/21 Redemption of Investment (Saxon)	97,000.00	(96,927.25)	72.75
02/08/21 Redemption of Investment (Saxon)	219,000.00	(219,000.00)	-
02/15/21 Interest (ADM)	-	337.51	337.51
02/16/21 Redemption of Investment (Saxon)	107,000.00	(106,786.00)	214.00
02/17/21 Redemption of Investment (Saxon)	249,000.00	(248,751.00)	249.00
02/19/21 Redemption of Investment (Saxon)	100,000.00	(99,925.00)	75.00
02/26/21 Interest (PLGIT PRIME)		3.60	3.60
<u>DISBURSEMENTS</u>			
02/26/21 Purchased Accrued Interest	-	(352.41)	(352.41)
02/28/21 ENDING BALANCES	<u>\$ 781,420.68</u>	<u>\$ 7,759,806.49</u>	<u>\$ 8,541,227.17</u>
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02/28/21 <u>BALANCES</u>			
Peoples Bank CD (.50%-12 months-October 28, 2021)	\$ 500,000.00		
QNB Bank CD (.35%-18 months-April 29, 2022)	400,000.00		
Fed. Discount Mortgage Notes, At Cost (Par \$2,543,000.00)	2,476,420.19		
Saxon-ADM Investment, current interest rate: .30%	3,018,439.65		
Saxon Securities CDs, At Cost (Par \$3,282,000.00)	1,288,783.10		
Saxon Purchased Interest Net, At Cost	354.90		
PLGIT PRIME, Current Interest Rate: .06%	75,808.65		
Federated Treasury Fund/Cash	781,420.68		
Total Balance			<u>\$ 8,541,227.17</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2021

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2021
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

02/01/21	BEGINNING CASH BALANCE		\$	132.35
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RECEIPTS

Interest/Dividend (Federated Treasury Fund)		-		
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Total Receipts				-
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Subtotal				132.35
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DISBURSEMENTS

Total Disbursements		-		-
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02/28/21	ENDING CASH BALANCE		\$	<u>132.35</u>
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02/28/21 BALANCES

Federated Treasury Fund		\$	<u>132.35</u>	
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Total Balance			\$	<u>132.35</u>
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2021 DEBT SERVICE REQUIREMENT

05/15/21 Principal - \$56,310.30

05/15/21 Interest - \$128,689.70

11/15/21 Principal - \$363,237.00

11/15/21 Interest - \$861,763.00

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$9,250.00

11/15/21 \$61,250.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2021
2014 WATER REVENUE BONDS DEBT SERVICE FUND
ACCOUNT 194616
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

02/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
02/28/21	ENDING CASH BALANCE		\$	<u>-</u>

01/31/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>

2021 DEBT SERVICE REQUIREMENT

05/15/21 Interest - \$744,025.00
11/15/21 Principal - \$5,550,000.00
11/15/21 Interest - \$744,025.00

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$37,201.25
11/15/21 \$314,701.25

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2021
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

02/01/21 BEGINNING CASH BALANCE \$ 44,256.87

RECEIPTS

02/28/21 Interest (PLGIT PRIME) 2.10
Total Receipts 2.10

Subtotal 44,258.97

DISBURSEMENTS

Total Disbursements -

02/28/21 ENDING CASH BALANCE \$ 44,258.97

02/28/21 BALANCES

Federated Treasury Fund \$ 0.01
PLGIT PRIME - Current Interest Rate: .06% 44,258.96
Total Balance \$ 44,258.97

BETHLEHEM AUTHORITY
Total Outstanding Debt
For The Month Ending February 28, 2021

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,466,561.80	\$ 38,573,438.20	\$ 51,040,000.00
2014 Water Revenue Bonds	11/2032	<u>33,720,000.00</u>	<u>12,712,375.00</u>	<u>46,432,375.00</u>
		<u>\$ 46,186,561.80</u>	<u>\$ 51,285,813.20</u>	<u>\$ 97,472,375.00</u>