

BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
April 30, 2022

	<u>04/30/22</u>	<u>03/31/22</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 127,595.83	\$ 265,289.99	\$ (137,694.16)
Capital Expense Account (Embassy)	160,348.54	161,851.16	(1,502.62)
Capital Reserve MM Account (Peoples)	471,273.69	471,167.19	106.50
Pipeline Account (PLGIT/Non-Trustee)	-	-	-
Operating Reserve Account (PLGIT/Non-Trustee)	350,062.59	349,932.37	130.22
Maintenance Reserve Fund	2,109,358.50	2,109,358.08	0.42
Bond Redemption and Improvement Fund	3,866,751.63	3,758,991.06	107,760.57
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,527,974.04	8,527,972.34	1.70
Debt Service Fund - 1998 Bonds	0.55	0.55	-
Excess Investment Earnings/Arbitrage Fund	<u>44,301.61</u>	<u>44,285.13</u>	<u>16.48</u>
TOTALS	<u>\$ 15,657,666.98</u>	<u>\$ 15,688,847.87</u>	<u>\$ (31,180.89)</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
OPERATING EXPENSE CHECKING ACCOUNT, ...5346
EMBASSY BANK FOR THE LEHIGH VALLEY

04/01/22	BEGINNING CASH BALANCE		\$ 265,289.99
	RECEIPTS AND TRANSFERS		
04/07/22	Crown Castle - Cell Site Rent (April)	1,846.71	
04/14/22	COB - Operating Funds	91,250.00	
04/14/22	Pocono Organics AG Lease	8,742.00	
04/15/22	UGI - Equip. Storage Lease (March & April)	2,000.00	
04/20/22	Zayo - Cell Site Rent (April)	415.26	
04/27/22	Kettle Creek Hunting Club (Rent for May)	600.00	
04/29/22	Interest	33.51	
	Total Receipts		<u>104,887.48</u>
	Subtotal		370,177.47
	DISBURSEMENTS		
04/01/22	Lincoln Financial (Life Insurance - April	128.25	
04/03/22	Verizon - laptop internet (Mar/Apr)	40.01	
04/05/22	Payroll (April 5, 2022)	11,880.61	
04/05/22	Payroll taxes (April 5, 2022)	5,769.51	
04/05/22	Transfer to E. Yeakel's HSA Acct. (April's Contribution)	100.00	
04/05/22	Nationwide Insurance - 457 Plan, April's Contribution	1,708.34	
04/12/22	Bank of New York Mellon	1,250.00	
04/12/22	Broughal & DeVito-Solicitor's Billing, March	1,177.50	
04/12/22	City of Bethlehem - Rent for April	112.00	
04/12/22	Collier's Engineering (formerly Maser Consulting)	1,935.27	
04/12/22	FH Stormwater Authority	4,864.00	
04/12/22	Hannabery HVAC	403.00	
04/12/22	Highlands Forest Mgmt.	2,046.71	
04/12/22	Matthew Bender & Co.	96.08	
04/12/22	PA Municipal Retirement - Repasch/Yeakel for April	502.46	
04/12/22	Saxon Securities	56.15	
04/12/22	GoToMeeting (credit card)	19.00	
04/12/22	SimpliSafe (credit card)	14.99	
04/12/22	Weiss-Schantz Agency	1,560.00	
04/12/22	Woodland Mgmt. Services	325.00	
04/14/22	AT&T Mobility - Wirelss Service (Feb/Mar)	237.75	
04/15/22	ADP (Payroll fee for 4/5/22)	54.77	
04/23/22	HRA Administration (April)	6.95	
04/25/22	PP&L Electric- Wild Creek Office, Feb/Mar	173.25	
04/25/22	Capital Blue Cross - health insurance for May, E. Yeakel	2,009.50	
04/26/22	Wire to PLGIT Prime Account (BRIF)	200,000.00	
04/26/22	Wire fee from bank	20.00	
04/27/22	Bank of New York Mellon	1,250.00	
04/27/22	Buckno Lisicky & Co. (Controller's Fee April)	415.00	
04/27/22	City of Bethlehem - Telephone charges for 1st Qtr. 2022	222.84	
04/27/22	John R. Frable Jr.	750.00	
04/27/22	Wentz Car Care	71.95	
04/27/22	GoToMeeting (credit card)	19.00	
04/27/22	SimpliSafe (credit card)	14.99	
04/27/22	Lakes States Evergreen - Larch trees (credit card)	3,154.24	
04/27/22	Spypoint (2 trail cams & SD cards) (credit card)	192.52	
	Total Disbursements		<u>242,581.64</u>
04/30/22	ENDING CASH BALANCE		\$ <u>127,595.83</u>
04/30/22	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
CAPITAL EXPENSE ACCOUNT
EMBASSY BANK FOR THE LEHIGH VALLEY

04/01/22	BEGINNING CASH BALANCE		\$ 161,851.16
	<u>RECEIPTS</u>		
04/29/22	Interest	19.88	
	Total Receipts		19.88
	Subtotal		161,871.04
	<u>DISBURSEMENTS</u>		
04/12/22	Broughal & DeVito	1,522.50	
	Total Disbursements		1,522.50
04/30/22	ENDING CASH BALANCE		\$ 160,348.54

04/30/22 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
CAPITAL RESERVE MM ACCOUNT
PEOPLES SECURITY BANK AND TRUST

04/01/22	BEGINNING CASH BALANCE		\$ 471,167.19
	<u>RECEIPTS</u>		
04/17/22	Interest	<u>106.50</u>	
	Total Receipts		<u>106.50</u>
	Subtotal		471,273.69
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
04/30/22	ENDING CASH BALANCE		<u>\$ 471,273.69</u>

04/30/22 Current Interest Rate: .25%

**ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
PIPELINE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)
(Account Closed)**

RECEIPTS

Subtotal

DISBURSEMENTS

Total Disbursements and Transfers

\$

\$ **4**

\$ _____

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
OPERATING RESERVE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

04/01/22	BEGINNING CASH BALANCE		\$ 349,932.37
	<u>RECEIPTS</u>		
04/29/22	Interest (PLGIT PRIME)	<u>130.22</u>	
	Total Receipts		<u>130.22</u>
	Subtotal		350,062.59
	<u>DISBURSEMENTS</u>		
		<u>-</u>	
	Total Disbursements and Transfers		<u>-</u>
04/30/22	ENDING CASH BALANCE		<u>\$ 350,062.59</u>
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04/30/22	PLGIT PRIME Current Interest Rate: .45%	<u>\$ 350,062.59</u>	
	Total Balance		<u>\$ 350,062.59</u>
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

04/01/22 BEGINNING CASH BALANCE \$ 2,109,358.08

RECEIPTS

04/04/22 Interest/Dividend (Federated Treasury Fund) 0.42
Total Receipts 0.42

Subtotal 2,109,358.50

DISBURSEMENTS

Total Disbursements -

04/30/22 ENDING CASH BALANCE \$ 2,109,358.50

04/30/22 BALANCE

Federated Treasury Fund	\$ 60,715.35	
Penn Community CD - (.45%-15 months-Nov. 5, 2022)	250,000.00	
U.S. Treasury Bill (Freedom) - (.60%-9 months-Nov. 30, 2022)	697,522.00	
U.S. Treasury Bill (Freedom) - Purchased Interest Net, At Cost	221.15	
Goldman Sacs CD (Freedom) - (.30%-12 months-Dec. 15, 2022)	250,000.00	
BMW Bank CD (Freedom) - (.30%-12 months-Dec. 16, 2022)	250,000.00	
Penn Community CD - (.40%-15 months-Jan. 21, 2023)	600,900.00	
Total Balance		\$ 2,109,358.50

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
04/01/22 BEGINNING BALANCES	\$ 119,360.68	\$ 3,639,630.38	\$ 3,758,991.06
<u>RECEIPTS</u>			
03/17/22 Correction - no purchased accrued interest	1,526.60	(1,526.60)	-
04/04/22 Interest/Dividend (Federated Treasury Fund)	1.07	-	1.07
04/28/22 Transfer from Embassy Operating Account	-	200,000.00	200,000.00
04/29/22 Interest (PLGIT PRIME)	-	398.10	398.10
<u>DISBURSEMENTS</u>			
04/19/22 COB Water Capital Project Invoices (Fed. Treas)	(92,638.60)	-	(92,638.60)
04/30/22 ENDING BALANCES	<u>\$ 28,249.75</u>	<u>\$ 3,838,501.88</u>	<u>\$ 3,866,751.63</u>

04/30/22 <u>BALANCES</u>		
ESSA Bank CD (.15%-12 months-April 29, 2022)	205,102.20	
Bank of China CD (Freedom) - (.20%-6 months-June 15, 2022)	250,000.00	
Northpointe CD (Freedom) - (.35%-6 months-June 28, 2022)	226,000.00	
Embassy Bank CD (.15%-12 months-July 2, 2022)	405,000.00	
Penn Community Bank CD (.30%-12 months-Sept. 16, 2022)	295,540.00	
Safra CD (Freedom) - (.20%-9 months-Sept. 16, 2022)	234,000.00	
American Bank CD (.75%-24 months-October 14, 2022)	385,746.26	
U.S. Treasury Bill (Freedom) - .633%-9 months-Dec. 1, 2022)	338,473.40	
Synchrony Bank CD (Freedom) - (.10%-12 mos.-March 23,2023)	250,000.00	
PLGIT PRIME, current interest rate: .45%	1,248,640.02	
Federated Treasury Fund	<u>28,249.75</u>	
Subtotal		3,866,751.63
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 1,666,751.63</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

04/01/22	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
04/30/22	ENDING CASH BALANCE		\$	-
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04/30/22	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
04/01/22 BEGINNING BALANCES	\$ 420,520.26	\$ 8,107,452.08	\$ 8,527,972.34
 <u>RECEIPTS</u>			
04/04/22 Interest/Dividend (Federated Treasury Fund)	1.70	-	1.70
 <u>DISBURSEMENTS</u>			
	-	-	-
04/30/22 ENDING BALANCES	<u>\$ 420,521.96</u>	<u>\$ 8,107,452.08</u>	<u>\$ 8,527,974.04</u>

04/30/22 <u>BALANCES</u>			
QNB Bank CD (.35%-18 months-April 29, 2022)		\$ 400,000.00	
Penn Community CD (.15%-6 months-May 4, 2022)		252,505.00	
Bank of India CD (Freedom) - (.15%-9 months-August 17, 2022)		200,000.00	
Fed. Discount Mortgage Notes, At Cost (Par \$7,450,000.00)		7,254,947.08	
Federated Treasury Fund/Cash		<u>420,521.96</u>	
Total Balance			<u>\$ 8,527,974.04</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2021

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

04/01/22 BEGINNING CASH BALANCE \$ 0.55

RECEIPTS

Interest/Dividend (Federated Treasury Fund)

-

Total Receipts

-

Subtotal

0.55

DISBURSEMENTS

-

Total Disbursements

-

04/30/22 ENDING CASH BALANCE

\$ 0.55

04/30/22 BALANCES

Federated Treasury Fund

\$ 0.55

Total Balance

\$ 0.55

2022 DEBT SERVICE REQUIREMENT

05/15/22 Principal - \$897,500.00

05/15/22 Interest - \$2,227,500.00

11/15/22 Principal - \$1,141,380.00

11/15/22 Interest - \$2,938,620.00

2022 5% LEASE COVERAGE REQUIREMENT

05/15/22 \$156,250.00

11/15/22 \$204,000.00

BETHLEHEM AUTHORITY
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
2014 WATER REVENUE BONDS DEBT SERVICE FUND
ACCOUNT 194616
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

04/01/22	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
04/30/22	ENDING CASH BALANCE		\$	<u>-</u>

04/30/22	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>

2022 DEBT SERVICE REQUIREMENT

05/15/22 Principal - \$35,000.00
05/15/22 Interest - \$570,275.00
11/15/22 Interest - \$640,275.00

2022 5% LEASE COVERAGE REQUIREMENT

05/15/22 \$30,263.75
11/15/22 \$32,013.75

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2022
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

04/01/22	BEGINNING CASH BALANCE		\$	44,285.13
	<u>RECEIPTS</u>			
04/29/22	Interest (PLGIT PRIME)	16.48		
	Total Receipts			<u>16.48</u>
	Subtotal			44,301.61
	<u>DISBURSEMENTS</u>			
	Total Disbursements			<u>-</u>
04/30/22	ENDING CASH BALANCE		\$	<u>44,301.61</u>
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04/30/22	<u>BALANCES</u>			
	Federated Treasury Fund	\$	0.01	
	PLGIT PRIME - Current Interest Rate: .45%		<u>44,301.60</u>	
	Total Balance			<u>\$ 44,301.61</u>

BETHLEHEM AUTHORITY
Total Outstanding Debt
For The Month Ending April 30, 2022

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,047,014.50	\$ 37,582,985.50	\$ 49,630,000.00
2014 Water Revenue Bonds	11/2032	<u>28,170,000.00</u>	<u>11,224,325.00</u>	<u>39,394,325.00</u>
		<u>\$ 40,217,014.50</u>	<u>\$ 48,807,310.50</u>	<u>\$ 89,024,325.00</u>