

BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

November 01, 2020

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Acct	BNY MELLON TRUST ACCOUNTS	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY	APPROX. NET EARNINGS	INVESTMENT SUMMARY				
								PROGRAM	AMOUNT	% TOTAL	RISK	
1335	Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)											
	Cash Account	\$693,473	currently .14%	PLGIT PRIME	Paid Monthly	PLGIT	\$81	CD's, Time Deposits	\$ 4,678,326	28.6%	LOW	
	Cash Account	\$1,612	currently .01%	Federated Treasury Fund		MM MF		Negotiable CDs (Saxon)	\$2,824,332	17.2%	VERY LOW	
	Pledged (Timed) Securities	\$699,458	.90% / 6 months	Peoples Security Bank	Matures 11/20/2020	Act 72	\$1,587	PLGIT	\$5,693,413	34.8%	VERY LOW	
	Pledged (Timed) Securities	\$702,367	.75% / 9 months	Embassy Bank	Matures 02/16/2021	Act 72	\$3,951	Money Market Funds	\$706,727	4.3%	LOW	
		\$2,096,910						US Government Obligations	\$2,476,420	15.1%	VERY LOW	
								TOTAL	\$16,379,218	100.0%		
1320	Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum)										Aggregated	
	Cash Account	\$2,161,509	currently .14%	PLGIT PRIME	Paid Monthly	PLGIT	\$164	Act 72 Institutions	Amount	% of Total		
	Cash Account	\$107	currently .01%	Federated Treasury Fund		MM MF		American	\$1,187,481	7.25%		
	Certificates of Deposit	\$409,644	various 6 -12 mos., currently .28%	SAXON CDs	various thru 8/16/2021	FDIC	\$1,954	Embassy	\$1,088,154	6.64%		
	Pledged (Timed) Securities	\$382,494	1.76% / 9 mos.	Peoples Security Bank	Matures 11/27/20	Act 72	\$5,166	Peoples	\$2,002,691	12.23%		
	Pledged (Timed) Securities	\$381,481	.75% / 9 mos.	American Bank	Matures 12/10/2020	Act 72	\$2,195	QNB Bank	\$400,000	2.44%		
	Pledged (Timed) Securities	\$385,787	1.93% / 12 mos.	Embassy Bank	Matures 3/5/2021	Act 72	\$7,446					
	Pledged (Timed) Securities	\$420,739	1.05% / 12 mos.	Peoples Security Bank	Matures 6/11/21	Act 72	\$4,418					
	Pledged (Timed) Securities	\$420,254	.40% / 12 mos.	American Bank	Matures 6/12/21	Act 72	\$1,681					
	Pledged (Timed) Securities	\$385,746	.75% / 24 mos.	American Bank	Matures 10/14/22	Act 72	\$5,786					
	BRIF TOTAL	\$4,947,761					\$28,646					
1340	Water Revenue Fund	\$0	0.00%	Federated Treasury Fund *		MM MF						
1325	Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value											
	Cash Account	\$2,075,416	currently .14%	PLGIT PRIME	Paid Monthly	PLGIT	\$242					
	Cash Account	\$705,008	currently .01%	Federated Treasury Fund		MM MF						
	Forward Delivery Agrmt.-BOA	\$2,476,420	\$2,543,000 Par Value	Gov't Notes (Discounted)*	Matures 05/15/2021	Fed. Gov't	\$66,217					
	Certificates of Deposit	\$2,414,688	various 6 - 18 mos., Curr. Avg. 1.24%	SAXON CDs	various thru 03/11/2022	FDIC	\$51,186					
	Pledged (Timed) Securities	\$500,000	.50% / 12 mos.	Peoples Security Bank	Matures 10/28/2021	Act 72	\$2,500					
	Pledged (Timed) Securities	\$400,000	.35% / 24 mos.	QNB Bank	Matures 04/29/2022	Act 72	\$2,800					
	DSRF TOTAL	\$8,571,532										
1330	Excess Invest. Earnings Fund	\$44,247	currently .14%	PLGIT PRIME	Paid Monthly	PLGIT	\$5					
1007	Authority Pipeline Fund	\$369,130	currently .14%	PLGIT PRIME	Paid Monthly	PLGIT	\$43					
1008	Authority Operating Reserve	\$349,638	currently .14%	PLGIT PRIME	Paid Monthly	PLGIT	\$41					
	TOTAL TRUST INVESTMENTS	\$16,379,218										

- Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.
- (2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.
Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.
- (3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.
Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.
Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.
- (4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.
- * The BA does not control the investment of these funds, which are U.S Treasury money market accounts.