

BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
October 31, 2020

	<u>10/31/20</u>	<u>09/30/20</u>	Increase (Decrease)
Operating/Administrative Account (Embassy)	\$ 159,782.21	\$ 95,156.91	64,625.30
Operating/Capital Reserve Account (Embassy)	5,365.20	15,945.95	(10,580.75)
Operating/Capital Reserve MM (Peoples)	349,393.52	349,104.09	289.43
Pipeline Account (PLGIT/Non-Trustee)	369,129.70	369,086.58	43.12
Operating Reserve Account (PLGIT/Non-Trustee)	349,634.70	349,593.85	40.85
Maintenance Reserve Fund	2,096,910.40	2,096,829.39	81.01
Bond Redemption and Improvement Fund	4,947,604.69	4,945,206.30	2,398.39
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,570,194.99	8,565,471.16	4,723.83
Debt Service Fund - 1998 Bonds	131.35	131.35	-
Excess Investment Earnings/Arbitrage Fund	<u>44,247.46</u>	<u>44,242.29</u>	<u>5.17</u>
TOTALS	<u>\$ 16,892,394.22</u>	<u>\$ 16,830,767.87</u>	<u>\$ 61,626.35</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
OPERATING/ADMINISTRATIVE CHECKING ACCOUNT, ...5346
EMBASSY BANK FOR THE LEHIGH VALLEY

10/01/20	BEGINNING CASH BALANCE		\$ 95,156.91
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RECEIPTS AND TRANSFERS

10/01/20	Crown Castle - Cell Site Rent (October)	1,792.92	
10/01/20	Elam Stoltzfoos (410 Hatchery Road)	600.00	
10/07/20	Sprint - Cell Site Rent (October)	2,281.31	
10/16/20	Zayo - Cell Site Rent (October)	391.42	
10/22/20	Daniel Boone Hunting Club	1,240.00	
10/22/20	Bear Swamp Hunting Club	2,400.00	
10/22/20	COB Operating Fund	81,250.00	
10/31/20	Interest	13.78	
	Total Receipts		89,969.43
	Subtotal		185,126.34

DISBURSEMENTS

10/01/20	Lincoln Financial (Life Insurance - October)	85.50	
10/02/20	Payroll (October 2, 2020)	14,909.68	
10/02/20	Payroll taxes (October 2, 2020)	1,161.19	
10/05/20	SimpliSafe - WC alarm system (credit card)	14.99	
10/05/20	GoToMeeting monthly invoice (credit card)	19.00	
10/05/20	PMAA Yearly Conference - S. Repasch (credit card)	99.00	
10/05/20	PMAA Board Member Conference - S. Zondag (credit card)	50.00	
10/05/20	PMAA Board Member Conference - D. Domchek (credit card)	50.00	
10/05/20	Spypoint trail camera (credit card)	149.99	
10/05/20	Office charges (credit card)	42.97	
10/07/20	AT&T Mobility - Wireless Services	212.16	
10/07/20	Broughal & DeVito-Solicitor's Billing September	1,897.50	
10/07/20	COB - Rent for October	112.00	
10/22/02	COB - Fuel charge, 3rd Qtr.	586.76	
10/07/20	Maser Consulting - meeting attendance 9/10/20 & CAP Spend	340.00	
10/07/20	PA Municipal Retirement System - S. Repasch for October	269.33	
10/07/20	Selective Insurance - crime insurance, employees	354.00	
10/07/20	Woodland Management Services - Forestry	2,467.50	
10/09/20	ADP (Payroll fee for 10/2/20)	80.05	
10/23/20	PP&L Electric - Wild Creek Office, August through September	56.51	
10/26/20	Buckno Lisicky & Co. (October 2020)	415.00	
10/26/20	Kathy Nicholas - WC office cleaning	200.00	
10/26/20	Saxon Securities - Investment fees, 3rd Qtr.	1,501.67	
10/26/20	Verizon - laptop internet (October/November)	40.01	
10/26/20	Wentz Care Care - oil change and tire rotation - 2020 truck	70.35	
10/26/20	Wentz Care Care - oil change - 2015 Truck	48.75	
10/30/20	Blue Ridge Communications (Internet - October/November)	110.22	
	Total Disbursements		25,344.13

10/31/20	ENDING CASH BALANCE		\$ 159,782.21
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10/31/20	Current Interest Rate: .15%		
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
OPERATING/CAPITAL RESERVE CHECKING ACCOUNT
EMBASSY BANK FOR THE LEHIGH VALLEY

10/01/20	BEGINNING CASH BALANCE		\$ 15,945.95
	<u>RECEIPTS</u>		
10/31/20	Interest	1.20	
	Total Receipts		1.20
	Subtotal		15,947.15
	<u>DISBURSEMENTS</u>		
10/07/20	AECOM Technical Services	10,223.95	
10/07/20	Broughal & DeVito, LLC	358.00	
	Total Disbursements		10,581.95
10/31/20	ENDING CASH BALANCE		\$ 5,365.20

10/31/20 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
OPERATING/CAPITAL RESERVE MONEY MARKET ACCOUNT
PEOPLES SECURITY BANK AND TRUST

10/01/20	BEGINNING CASH BALANCE		\$ 349,104.09
	<u>RECEIPTS</u>		
10/15/20	Interest	<u>289.43</u>	
	Total Receipts		<u>289.43</u>
	Subtotal		349,393.52
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
10/31/20	ENDING CASH BALANCE		<u>\$ 349,393.52</u>

10/31/20 Current Interest Rate: 1.00%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
PIPELINE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

10/01/20 BEGINNING CASH BALANCE \$ 369,086.58

RECEIPTS

10/31/20 Interest (PLGIT PRIME) 43.12
Total Receipts 43.12

Subtotal 369,129.70

DISBURSEMENTS

Total Disbursements and Transfers -

10/31/20 ENDING CASH BALANCE \$ 369,129.70

10/31/20 PLGIT Reserve Class - Current Interest Rate: .05% \$ 33.32
10/31/20 PLGIT PRIME - Current Interest Rate: .14% 369,096.38
Total Balance \$ 369,129.70

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
OPERATING RESERVE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

10/01/20	BEGINNING CASH BALANCE		\$ 349,593.85
	<u>RECEIPTS</u>		
10/31/20	Interest (PLGIT PRIME)	<u>40.85</u>	
	Total Receipts		<u>40.85</u>
	Subtotal		349,634.70
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
10/31/20	ENDING CASH BALANCE		<u>\$ 349,634.70</u>

10/31/20 PLGIT PRIME Current Interest Rate: .14%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

10/01/20 BEGINNING CASH BALANCE \$ 2,096,829.39

RECEIPTS

10/31/20 Interest/Dividend (PLGIT PRIME)	81.01	
Total Receipts		81.01
Subtotal		2,096,910.40

DISBURSEMENTS

Total Disbursements	-	-
10/31/20 ENDING CASH BALANCE		\$ 2,096,910.40

10/31/20 BALANCE

PLGIT PRIME, Current Interest Rate: .14%	\$ 693,473.28	
Federated Treasury Fund	1,612.15	
Embassy Bank CD - (.75%-9 months-Feb. 16, 2021)	702,366.59	
Peoples Security CD - (.90%-6 months-Nov. 20, 2020)	699,458.38	
Total Balance		\$ 2,096,910.40

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
10/01/20 BEGINNING BALANCES	\$ 841,398.37	\$ 4,103,807.93	\$ 4,945,206.30
<u>RECEIPTS</u>			
10/02/20 Interest/Dividend (Federated Treasury Fund)	6.90		6.90
10/14/20 Redemption of Embassy Bank CD	383,518.94	(383,518.94)	-
10/14/20 Interest on Embassy Bank CD	2,227.32		2,227.32
10/31/20 Interest (PLGIT PRIME)	-	164.17	164.17
<u>DISBURSEMENTS</u>			
10/14/20 Purchase American Bank CD	(385,746.26)	385,746.26	-
10/28/20 Transfer funds from Fed. Treasury to PLGIT	(841,298.00)	841,298.00	-
10/31/20 ENDING BALANCES	<u>\$ 107.27</u>	<u>\$ 4,947,497.42</u>	<u>\$ 4,947,604.69</u>

10/31/20 <u>BALANCES</u>		
Peoples Security CD (1.76%-9 months-November 27, 2020)	\$ 382,493.85	
American Bank CD (.75%-9 months-December 11, 2020)	381,481.00	
Embassy Bank CD (1.93%-12 months-March 5, 2021)	385,787.27	
Peoples Security CD (1.05%-12 months-June 11, 2021)	420,739.11	
American Bank CD (.40%-12 months-June 24, 2021)	420,253.89	
American Bank CD (.75%-24 months-October 14, 2022)	385,746.26	
PLGIT PRIME, current interest rate: .14%	2,161,509.04	
Saxon CDs (Cost)	409,473.84	
Saxon CDs (Purchased Accrued Interest)	13.16	
Federated Treasury Fund	<u>107.27</u>	
Subtotal		4,947,604.69
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 2,747,604.69</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions Current Period)

10/01/20	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
10/31/20	ENDING CASH BALANCE		\$	-
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10/31/20	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
10/01/20 BEGINNING BALANCES	\$ 1,227,828.58	\$ 7,337,642.58	\$ 8,565,471.16
<u>RECEIPTS</u>			
10/02/20 Interest/Dividend (Federated Treasury Fund)	7.99	-	7.99
various Interest on Investments (Saxon)	4,171.24		4,171.24
10/27/20 Redemption of Investments (Saxon)	246,000.00	(245,762.68)	237.32
10/29/20 Redemption of Investment (Saxon)	127,000.00	(126,813.60)	186.40
10/31/20 Interest (PLGIT PRIME)		242.46	242.46
<u>DISBURSEMENTS</u>			
10/27/20 Purchased Accrued Interest	-	(97.05)	(97.05)
10/28/20 Purchase Peoples Bank CD	(500,000.00)	500,000.00	-
10/29/20 Purchased Accrued Interest	-	(24.53)	(24.53)
10/29/20 Purchase QNB Bank CD	(400,000.00)	400,000.00	-
10/31/20 ENDING BALANCES	<u>\$ 705,007.81</u>	<u>\$ 7,865,187.18</u>	<u>\$ 8,570,194.99</u>

10/31/20 <u>BALANCES</u>		
Peoples Bank CD (.50%-12 months-October 28, 2021)	\$ 500,000.00	
QNB Bank CD (.35%-18 months-April 29, 2022)	400,000.00	
Fed. Discount Mortgage Notes, At Cost (Par \$2,543,000.00)	2,476,420.19	
Saxon Securities CDs, At Cost (Par \$3,282,000.00)	2,412,643.23	
Saxon Purchased Interest Net, At Cost	707.31	
PLGIT PRIME, Current Interest Rate: .14%	2,075,416.45	
Federated Treasury Fund/Cash	<u>705,007.81</u>	
Total Balance		<u>\$ 8,570,194.99</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2020

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions Current Period)

10/01/20	BEGINNING CASH BALANCE		\$	131.35
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RECEIPTS

Interest/Divident (Federated Treasury Fund)		-		
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Total Receipts				-
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Subtotal				131.35
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DISBURSEMENTS

Total Disbursements		-		-
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10/31/20	ENDING CASH BALANCE		\$	<u>131.35</u>
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10/31/20 BALANCES

Federated Treasury Fund		\$	<u>131.35</u>	
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Total Balance			\$	<u>131.35</u>
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2020 DEBT SERVICE REQUIREMENT

05/15/20 Principal - \$57,729.60 paid

05/15/20 Interest - \$122,270.40 paid

11/15/20 Principal - \$379,614.60

11/15/20 Interest - \$835,385.40

2020 5% LEASE COVERAGE REQUIREMENT

05/15/20 \$9,000.00 paid

11/15/20 \$60,750.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
2014 WATER REVENUE BONDS DEBT SERVICE FUND
ACCOUNT 194616
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions Current Period)

10/01/20	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
10/31/20	ENDING CASH BALANCE		\$	<u>-</u>

10/31/20	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>

2020 DEBT SERVICE REQUIREMENT

05/15/20 Interest - \$876,525.00 paid
11/15/20 Principal - \$5,300,000.00
11/15/20 Interest - \$876,525.00

2020 5% LEASE COVERAGE REQUIREMENT

05/15/20 \$43,826.25 paid
11/15/20 \$308,826.25

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2020
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

10/01/20	BEGINNING CASH BALANCE		\$	44,242.29
	<u>RECEIPTS</u>			
10/31/20	Interest (PLGIT PRIME)	5.17		
	Total Receipts			5.17
	Subtotal			44,247.46
	<u>DISBURSEMENTS</u>			
	Total Disbursements	-		-
10/31/20	ENDING CASH BALANCE		\$	<u>44,247.46</u>

10/31/20	<u>BALANCES</u>			
	Federated Treasury Fund	\$	0.01	
	PLGIT PRIME - Current Interest Rate: .14%		<u>44,247.45</u>	
	Total Balance			\$ <u>44,247.46</u>

BETHLEHEM AUTHORITY
Total Outstanding Debt
For The Month Ending October 31, 2020

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,846,176.40	\$ 39,408,823.60	\$ 52,255,000.00
2014 Water Revenue Bonds	11/2032	<u>39,020,000.00</u>	<u>13,588,900.00</u>	<u>52,608,900.00</u>
		<u>\$ 51,866,176.40</u>	<u>\$ 52,997,723.60</u>	<u>\$ 104,863,900.00</u>