

# CITY OF BETHLEHEM

## DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

**TO:** Stephen Repasch, Executive Director, Bethlehem Authority

**FROM:** Edward J. Boscola, PE, Director of Water and Sewer Resources

**RE:** Monthly Report – October 8, 2020 Bethlehem Authority Board Meeting

**DATE:** October 6, 2020

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through September 30, 2020.

**1. Water Operating Fund status for September 2020 and YTD:**

Water Operating Fund	Annual Budget	September	YTD	YTD Projection	+/- Projection
<b>REVENUE</b>					
Operating Revenue (Billings)	\$21,075,000.00	\$1,937,310.89	\$15,722,086.08	\$15,806,250.00	-1%
<b>EXPENDITURES</b>					
Operation & Maintenance	\$11,378,205.00	\$653,774.40	\$7,053,205.72	\$8,533,653.75	-17%
Debt Service	\$8,811,968.00	\$0.00	\$1,048,446.98		
Capital Appropriations	\$884,827.00	\$73,735.58	\$663,620.24		
<b>Total Operating Expenses</b>	\$21,075,000.00	\$727,509.98	\$8,765,272.94		
<b>CASH BALANCE</b>					
Cash		\$11,324,863.64			
Certificates of Deposit		\$0.00			
<b>Total Cash &amp; Investments</b>		\$11,324,863.64			

**2. Water Capital Fund status for September 2020 and YTD.**

September	Beginning Balance	Capital Appropriation	Investment Income	BRIF Withdrawal	Disbursements	Ending Balance
Cash	\$664,258.59	\$73,735.58	\$107.92		(\$68,253.95)	\$673,088.14
BRIF	\$2,200,000.00			(\$3,240.00)		\$2,196,760.00
<b>Total - Month</b>	\$2,864,258.59	\$73,735.58	\$107.92		(\$68,253.95)	\$2,869,848.14
<b>Total - Year to Date</b>	N/A	\$663,620.24	\$3,000.98	(\$3,240.00)	(\$1,287,751.35)	N/A

NOTE: BRIF Fund transfer received on September 27, 2020. Invoice paid October 2, 2020.

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By:

