

BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

October 01, 2020

GL						APPROX.				
Acct	BNY MELLON TRUST ACCOUNTS	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY	NET EARNINGS	INVESTMENT SUMMARY		
								PROGRAM	AMOUNT	% TOTAL
1335	Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)							CD's, Time Deposits	\$ 3,776,099	23.1%
	Cash Account	\$693,392	currently .22%	PLGIT PRIME	Paid Monthly	PLGIT	\$127	Negotiable CDs (Saxon)	\$3,197,033	19.6%
	Cash Account	\$1,612	currently .01%	Federated Treasury Fund		MM MF		PLGIT	\$4,831,536	29.5%
	Pledged (Timed) Securities	\$699,458	.90% / 6 months	Peoples Security Bank	Matures 11/20/2020	Act 72	\$3,148	Money Market Funds	\$2,070,839	12.7%
	Pledged (Timed) Securities	\$702,367	.75% / 9 months	Embassy Bank	Matures 02/16/2021	Act 72	\$3,951	US Government Obligations	\$2,476,420	15.1%
		<u>\$2,096,829</u>						TOTAL	\$16,351,927	100.0%
1320	Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum)							Act 72 Institutions	Amount	Aggregated % of Total
	Cash Account	\$1,320,047	currently .22%	PLGIT PRIME	Paid Monthly	PLGIT	\$242	American	\$801,735	4.90%
	Cash Account	\$841,398	currently .01%	Federated Treasury Fund		MM MF		Embassy	\$1,471,673	9.00%
	Certificates of Deposit	\$409,604	various 6 - 12 mos., currently .28%	SAXON CDs	various thru 8/16/2021	FDIC	\$1,954	Peoples	\$1,502,691	9.19%
	Pledged (Timed) Securities	\$383,519	1.0% / 7 mos.	Embassy Bank	Matures 10/9/20	Act 72	\$2,134			
	Pledged (Timed) Securities	\$382,494	1.76% / 9 mos.	Peoples Security Bank	Matures 11/27/20	Act 72	\$5,166			
	Pledged (Timed) Securities	\$381,481	.75% / 9 mos.	American Bank	Matures 12/10/2020	Act 72	\$2,195			
	Pledged (Timed) Securities	\$385,787	1.93% / 12 mos.	Embassy Bank	Matures 3/5/2021	Act 72	\$7,446			
	Pledged (Timed) Securities	\$420,739	1.05% / 12 mos.	Peoples Security Bank	Matures 6/11/21	Act 72	\$4,418			
	Pledged (Timed) Securities	\$420,254	.40% / 12 mos.	American Bank	Matures 6/12/21	Act 72	\$1,681			
	BRIF TOTAL	<u>\$4,945,323</u>					<u>\$24,994</u>			
1340	Water Revenue Fund	\$0	0.00%	Federated Treasury Fund *		MM MF				
1325	Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value									
	Cash Account	\$2,075,174	currently .22%	PLGIT PRIME	Paid Monthly	PLGIT	\$379			
	Cash Account	\$1,227,829	currently .01%	Federated Treasury Fund		MM MF				
	Forward Delivery Agrmt.-BOA	\$2,476,420	\$2,543,000 Par Value	Gov't Notes (Discounted)*	Matures 05/15/2021	Fed. Gov't	\$66,217			
	Certificates of Deposit	<u>\$2,787,429</u>	various 6 - 18 mos., Curr. Avg. 1.26%	SAXON CDs	various thru 03/11/2022	FDIC	\$64,873			
		<u>\$8,566,852</u>								
1330	Excess Invest. Earnings Fund	\$44,242	currently .22%	PLGIT PRIME	Paid Monthly	PLGIT	\$8			
1007	Authority Pipeline Fund	\$369,087	currently .22%	PLGIT PRIME	Paid Monthly	PLGIT	\$67			
1008	Authority Operating Reserve	\$329,594	currently .22%	PLGIT PRIME	Paid Monthly	PLGIT	\$64			
	TOTAL TRUST INVESTMENTS	<u>\$16,351,927</u>								

Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.

(2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.

Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.

(3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.

Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.

Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.

(4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.

* The BA does not control the investment of these funds, which are U.S Treasury money market accounts.