

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

Fund Balances  
August 31, 2020

	<u>08/31/20</u>	<u>07/31/20</u>	Increase (Decrease)
Operating/Administrative Account (Embassy)	\$ 127,702.86	\$ 146,701.10	(18,998.24)
Operating/Capital Reserve Account (Embassy)	5,748.09	5,818.18	(70.09)
Operating/Capital Reserve MM (Peoples)	368,811.86	368,412.75	399.11
Pipeline Account (PLGIT/Non-Trustee)	369,019.16	368,937.69	81.47
Operating Reserve Account (PLGIT/Non-Trustee)	349,529.99	349,452.81	77.18
Maintenance Reserve Fund	2,096,702.73	2,096,547.19	155.54
Bond Redemption and Improvement Fund	4,948,197.57	4,947,700.21	497.36
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,559,201.67	8,543,809.42	15,392.25
Debt Service Fund - 1998 Bonds	131.35	131.35	-
Excess Investment Earnings/Arbitrage Fund	<u>44,234.20</u>	<u>44,224.43</u>	<u>9.77</u>
TOTALS	<u>\$ 16,869,279.48</u>	<u>\$ 16,871,735.13</u>	<u>\$ (2,455.65)</u>

*John V. Falypis*  
Controller

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2020  
OPERATING/ADMINISTRATIVE CHECKING ACCOUNT, ...5346  
EMBASSY BANK FOR THE LEHIGH VALLEY

08/01/20	BEGINNING CASH BALANCE		\$ 146,701.10
	<u>RECEIPTS AND TRANSFERS</u>		
08/04/20	T-Mobile - Cell Site Rent (August)	2,280.94	
08/05/20	Sprint - Cell Site Rent (August)	2,281.31	
08/06/20	Crown Castle - Cell Site Rent (August)	1,792.92	
08/06/20	Wagner Hardwoods (Timber)	77.00	
08/06/20	Elam Stoltzfoos (410 Hatchery Road)	600.00	
08/10/20	Zayo - Cell Site Rent (August)	391.42	
08/31/20	Interest	17.39	
	Total Receipts		<u>7,440.98</u>
	Subtotal		154,142.08
	<u>DISBURSEMENTS</u>		
08/03/20	Payroll (August 3, 2020)	16,386.19	
08/03/20	Payroll taxes (August 3, 2020)	1,274.12	
08/03/20	Lincoln Financial (Life Insurance - August)	85.50	
08/11/20	AT&T Mobility - Wireless Services	212.16	
08/11/20	Broughal & DeVito-Solicitor's Billing July	962.50	
08/11/20	COB - Rent for August	112.00	
08/11/20	Forest Regeneration Services - deposits	5,000.00	
08/11/20	Maser Consulting	170.00	
08/11/20	Kathy Nicholas - WC 3x office cleaning	150.00	
08/11/20	PA Municipal Retirement System - S. Repasch for August	269.33	
08/11/20	Staples - office supplies	54.44	
08/11/20	Woodland Management Services - Forestry	225.00	
08/14/20	ADP (Payroll fee for 8/3/20)	81.68	
08/24/20	PP&L Electric - Wild Creek Office, June through July	84.43	
08/25/20	Buckno Lisicky & Co. (August 2020)	415.00	
08/25/20	Costello Insurance (UAV Ins. Sept. 2020 to Sept. 2021)	350.00	
08/25/20	COB - Fuel charges 2nd Qtr. 2020	456.79	
08/25/20	Verizon - laptop internet (August/September)	40.01	
08/28/20	Blue Ridge Communications (Internet - August/September)	110.07	
	Total Disbursements		<u>26,439.22</u>
08/31/20	ENDING CASH BALANCE		<u>\$ 127,702.86</u>
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8/31/20	Current Interest Rate: .15%		
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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2020  
OPERATING/CAPITAL RESERVE CHECKING ACCOUNT  
EMBASSY BANK FOR THE LEHIGH VALLEY

08/01/20	BEGINNING CASH BALANCE		\$ 5,818.18
	<u>RECEIPTS</u>		
08/31/20	Interest		
	Total Receipts	<u>0.73</u>	<u>0.73</u>
	Subtotal		5,818.91
	<u>DISBURSEMENTS</u>		
08/11/20	Broughal & DeVito - Atlantic Wind		
	Total Disbursements	<u>70.82</u>	<u>70.82</u>
08/31/20	ENDING CASH BALANCE		\$ <u>5,748.09</u>

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08/31/20 Current Interest Rate: .15%

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2020  
OPERATING/CAPITAL RESERVE MONEY MARKET ACCOUNT  
PEOPLES SECURITY BANK AND TRUST

08/01/20	BEGINNING CASH BALANCE		\$ 368,412.75
	<u>RECEIPTS</u>		
08/17/20	Interest	399.11	
	Total Receipts	<u>399.11</u>	<u>399.11</u>
	Subtotal		368,811.86
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
08/31/20	ENDING CASH BALANCE		<u>\$ 368,811.86</u>

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08/31/20 Current Interest Rate: 1.00%

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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2020  
PIPELINE ACCOUNT  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

08/01/20	BEGINNING CASH BALANCE		\$ 368,937.69
	<u>RECEIPTS</u>		
08/31/20	Interest (PLGIT PRIME)	81.47	
	Total Receipts		<u>81.47</u>
	Subtotal		369,019.16
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers		<u>-</u>
08/31/20	ENDING CASH BALANCE		<u>\$ 369,019.16</u>

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08/31/20 PLGIT Reserve Class - Current Interest Rate: .13%  
08/31/20 PLGIT PRIME - Current Interest Rate: .26%

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2020  
OPERATING RESERVE ACCOUNT  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

08/01/20	BEGINNING CASH BALANCE		\$ 349,452.81
	<u>RECEIPTS</u>		
08/31/20	Interest (PLGIT PRIME)	77.18	
	Total Receipts	<u>77.18</u>	<u>77.18</u>
	Subtotal		349,529.99
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
08/31/20	ENDING CASH BALANCE		<u>\$ 349,529.99</u>

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08/31/20 PLGIT PRIME Current Interest Rate: .26%

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2020  
MAINTENANCE RESERVE FUND  
ACCOUNT 944863  
BANK OF NEW YORK MELLON, TRUSTEE

08/01/20	BEGINNING CASH BALANCE		\$ 2,096,547.19
	<u>RECEIPTS</u>		
08/04/20	Interest/Dividend (Federated Treasury Fund)	2.47	
08/31/20	Interest/Dividend (PLGIT PRIME)	153.07	
	Total Receipts		155.54
	Subtotal		2,096,702.73
	<u>DISBURSEMENTS</u>		
	Total Disbursements		-
08/31/20	ENDING CASH BALANCE		<u>\$ 2,096,702.73</u>

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08/31/20	<u>BALANCE</u>		
	PLGIT PRIME, Current Interest Rate: .26%	\$ 693,265.61	
	Federated Treasury Fund	1,612.15	
	Embassy Bank CD - (.75%-9 months-Feb. 16, 2021)	702,366.59	
	Peoples Security CD - (.90%-6 months-Nov. 20, 2020)	699,458.38	
	Total Balance		<u>\$ 2,096,702.73</u>

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This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2020  
BOND REDEMPTION AND IMPROVEMENT FUND  
ACCOUNT 944864  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/20 BEGINNING BALANCES	\$ 841,186.00	\$ 4,106,514.21	\$ 4,947,700.21
<u>RECEIPTS</u>			
08/04/20 Interest/Dividend (Federated Treasury Fund)	7.13		7.13
08/05/20 Interest on Investments (Saxon)	198.11		198.11
08/31/20 Interest (PLGIT PRIME)	-	292.12	292.12
<u>DISBURSEMENTS</u>			
	-	-	-
08/31/20 ENDING BALANCES	<u>\$ 841,391.24</u>	<u>\$ 4,106,806.33</u>	<u>\$ 4,948,197.57</u>

08/31/20 <u>BALANCES</u>			
Embassy Bank CD (1.0%-7 months-October 9, 2020)	\$	383,518.94	
Peoples Security CD (1.76%-9 months-November 27, 2020)		382,493.85	
American Bank CD (.75%-9 months-December 11, 2020)		381,481.00	
Embassy Bank CD (1.93%-12 months-March 5, 2021)		385,787.27	
Peoples Security CD (1.05%-12 months-June 11, 2021)		420,739.11	
American Bank CD (.40%-12 months-June 24, 2021)		420,253.89	
PLGIT PRIME, current interest rate: .26%		1,323,045.27	
Saxon CDs (Cost)		409,473.84	
Saxon CDs (Purchased Accrued Interest)		13.16	
Federated Treasury Fund		841,391.24	
Subtotal		<u>4,948,197.57</u>	
Minimum BRIF Requirement Established by Board			<u>2,200,000.00</u>
Total Balance			<u>\$ 2,748,197.57</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.  
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.  
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2020  
WATER REVENUE FUND  
ACCOUNT 944865  
BANK OF NEW YORK MELLON, TRUSTEE  
(No Transactions Current Period)

08/01/20	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	_____		-
	Subtotal			_____
	<u>DISBURSEMENTS</u>			
	Total Disbursements	_____		-
08/31/20	ENDING CASH BALANCE		\$	_____
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08/31/20	<u>BALANCE</u>			
	Federated Treasury Fund		\$	-
	Total Balance			_____
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Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2020  
DEBT SERVICE RESERVE FUND  
ACCOUNT 944895  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/20 BEGINNING BALANCES	\$ 5,739.03	\$ 8,538,070.39	\$ 8,543,809.42
 <u>RECEIPTS</u>			
08/04/20 Interest/Dividend (Federated Treasury Fund)	7.41		7.41
various Interest on Investments (Saxon)	13,163.92		13,163.92
08/14/20 Redemption of Investments (Saxon)	493,000.00	(491,033.33)	1,966.67
08/21/20 Redemption of Investment (Saxon)	220,000.00	(219,456.25)	543.75
08/31/20 Interest (PLGIT PRIME)		458.11	458.11
 <u>DISBURSEMENTS</u>			
08/14/20 Purchased Accrued Interest	-	(644.24)	(644.24)
08/21/20 Purchased Accrued Interest	-	(103.37)	(103.37)
08/31/20 ENDING BALANCES	<u>\$ 731,910.36</u>	<u>\$ 7,827,291.31</u>	<u>\$ 8,559,201.67</u>

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08/31/20 <u>BALANCES</u>			
Fed. Discount Mortgage Notes, At Cost (Par \$2,543,000.00)		\$ 2,476,420.19	
PLGIT PRIME, Current Interest Rate: .26%		2,074,794.92	
Saxon Securities CDs, At Cost (Par \$3,282,000.00)		3,275,216.62	
Saxon Purchased Interest Net, At Cost		859.58	
Federated Treasury Fund/Cash		<u>731,910.36</u>	
Total Balance			<u>\$ 8,559,201.67</u>

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CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2020

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING AUGUST 31, 2020  
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS  
ACCOUNT 944897  
BANK OF NEW YORK MELLON, TRUSTEE  
(No Transactions Current Period)

08/01/20	BEGINNING CASH BALANCE		\$	131.35
	<u>RECEIPTS</u>			
	Interest/Divident (Federated Treasury Fund)	-		
	Total Receipts			
	Subtotal			131.35
	<u>DISBURSEMENTS</u>			
	Total Disbursements			
08/31/20	ENDING CASH BALANCE		\$	<u>131.35</u>

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08/31/20	<u>BALANCES</u>			
	Federated Treasury Fund	\$	131.35	
	Total Balance			\$ <u>131.35</u>

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2020 DEBT SERVICE REQUIREMENT

05/15/20 Principal - \$57,729.60 paid  
05/15/20 Interest - \$122,270.40 paid  
11/15/20 Principal - \$379,614.60  
11/15/20 Interest - \$835,385.40

2020 5% LEASE COVERAGE REQUIREMENT

05/15/20 \$9,000.00 paid  
11/15/20 \$60,750.00

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BETHLEHEM AUTHORITY  
 BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE MONTH ENDING AUGUST 31, 2020  
 2014 WATER REVENUE BONDS DEBT SERVICE FUND  
 ACCOUNT 194616  
 BANK OF NEW YORK MELLON, TRUSTEE  
 (No Transactions Current Period)

08/01/20	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	_____		-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	_____		-
08/31/20	ENDING CASH BALANCE		\$	-

07/31/20	<u>BALANCES</u>			
	Federated Treasury Fund		\$	-
	Total Balance		\$	-

2020 DEBT SERVICE REQUIREMENT

05/15/20 Interest - \$876,525.00 paid  
 11/15/20 Principal - \$5,300,000.00  
 11/15/20 Interest - \$876,525.00

2020 5% LEASE COVERAGE REQUIREMENT

05/15/20 43,826.25 paid  
 11/15/20 \$269,376.25

BETHLEHEM AUTHORITY  
 BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE MONTH ENDING AUGUST 31, 2020  
 EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND  
 ACCOUNT 945132  
 BANK OF NEW YORK MELLON, TRUSTEE

08/01/20	BEGINNING CASH BALANCE		\$ 44,224.43
	<u>RECEIPTS</u>		
08/31/20	Interest (PLGIT PRIME)	9.77	
	Total Receipts		<u>9.77</u>
	Subtotal		44,234.20
	<u>DISBURSEMENTS</u>		
	Total Disbursements		<u>-</u>
08/31/20	ENDING CASH BALANCE		<u>\$ 44,234.20</u>
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08/31/20	<u>BALANCES</u>		
	Federated Treasury Fund	\$ 0.01	
	PLGIT PRIME - Current Interest Rate: .26%	44,234.19	
	Total Balance		<u>\$ 44,234.20</u>
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BETHLEHEM AUTHORITY  
 Total Outstanding Debt  
 For The Month Ending August 31, 2020

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,846,176.40	\$ 39,408,823.60	\$ 52,255,000.00
2014 Water Revenue Bonds	11/2032	<u>39,020,000.00</u>	<u>13,588,900.00</u>	<u>52,608,900.00</u>
		<u>\$ 51,866,176.40</u>	<u>\$ 52,997,723.60</u>	<u>\$ 104,863,900.00</u>