

BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

September 01, 2020

GL							APPROX.			
Acct	BNY MELLON TRUST ACCOUNTS	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY	NET EARNINGS		INVESTMENT SUMMARY	
1335	Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)								PROGRAM	AMOUNT
	Cash Account	\$693,266	currently .26%	PLGIT PRIME	Paid Monthly	PLGIT	\$153		CD's, Time Deposits	\$ 3,776,099
	Cash Account	\$1,612	currently .01%	Federated Treasury Fund		MM MF			Negotiable CDs (Saxon)	\$3,688,715
	Pledged (Timed) Securities	\$699,458	.90% / 6 months	Peoples Security Bank	Matures 11/20/2020	Act 72	\$3,148		PLGIT	\$4,853,889
	Pledged (Timed) Securities	\$702,367	.75% / 9 months	Embassy Bank	Matures 02/16/2021	Act 72	\$3,951		Money Market Funds	\$1,574,913
		<u>\$2,096,703</u>							US Government Obligations	\$2,476,420
									TOTAL	\$16,370,036
									% TOTAL	100.0%
									RISK	LOW
									VERY LOW	VERY LOW
									LOW	LOW
									VERY LOW	VERY LOW
1320	Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum)								Act 72 Institutions	Amount
	Cash Account	\$137	currently .10%	PLGIT I-Class	Paid Quarterly	PLGIT			American	\$801,735
	Cash Account	\$1,322,908	currently .26%	PLGIT PRIME	Paid Monthly	PLGIT	\$292		Embassy	\$1,471,673
	Cash Account	\$841,391	currently .01%	Federated Treasury Fund		MM MF			Peoples	\$1,502,691
	Certificates of Deposit	\$409,565	various 6 -12 mos., currently .28%	SAXON CDs	various thru 8/16/2021	FDIC	\$1,954			
	Pledged (Timed) Securities	\$383,519	1.0% / 7 mos.	Embassy Bank	Matures 10/9/20	Act 72	\$2,134			
	Pledged (Timed) Securities	\$382,494	1.76% / 9 mos.	Peoples Security Bank	Matures 11/27/20	Act 72	\$5,166			
	Pledged (Timed) Securities	\$381,481	.75% / 9 mos.	American Bank	Matures 12/10/2020	Act 72	\$2,195			
	Pledged (Timed) Securities	\$385,787	1.93% / 12 mos.	Embassy Bank	Matures 3/5/2021	Act 72	\$7,446			
	Pledged (Timed) Securities	\$420,739	1.05% / 12 mos.	Peoples Security Bank	Matures 6/11/21	Act 72	\$4,418			
	Pledged (Timed) Securities	\$420,254	.40% / 12 mos.	American Bank	Matures 6/12/21	Act 72	\$1,681			
	BRIF TOTAL	<u>\$4,948,275</u>					<u>\$24,994</u>			
1340	Water Revenue Fund	\$0	0.00%	Federated Treasury Fund *		MM MF				
1325	Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value									
	Cash Account	\$2,074,795	currently .26%	PLGIT PRIME	Paid Monthly	PLGIT	\$458			
	Cash Account	\$731,910	currently .01%	Federated Treasury Fund		MM MF				
	Forward Delivery Agrmt.-BOA	\$2,476,420	\$2,543,000 Par Value	Gov't Notes (Discounted)*	Matures 05/15/2021	Fed. Gov't	\$66,217			
	Certificates of Deposit	\$3,279,150	various 6 - 18 mos., Curr. Avg. 1.29%	SAXON CDs	various thru 03/11/2022	FDIC	\$68,912			
		<u>\$8,562,275</u>								
1330	Excess Invest. Earnings Fund	\$44,234	currently .26%	PLGIT PRIME	Paid Monthly	PLGIT	\$10			
1007	Authority Pipeline Fund	\$369,019	currently .26%	PLGIT PRIME	Paid Monthly	PLGIT	\$81			
1008	Authority Operating Reserve	\$349,530	currently .26%	PLGIT PRIME	Paid Monthly	PLGIT	\$77			
	TOTAL TRUST INVESTMENTS	<u>\$16,370,036</u>								

Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.

(2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.

Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.

(3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.

Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.

Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.

(4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.

* The BA does not control the investment of these funds, which are U.S Treasury money market accounts.